

# ARIHANT SUPERSTRUCTURES LIMITED

(FORMERLY KNOWN AS SHAKTIMAN CONSTRUCTIONS LIMITED\*)

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

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## UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. in Lacs except EPS)

Particulars	Quarter ended	Quarter ended	Year ended 31st	Consolidated	Consolidated	Consolidated
	30th June 2010	30th June 2009	March 2010	Quarter ended	Quarter ended	Year ended 31st
	Unaudited	Unaudited	Audited	30th June 2010	30th June 2009	March 2010
1. (a) Net Sales/Income from Operations	-	8.90	1,274.14	-	8.90	1,345.56
(b) Other Operating Income	1.05	0.03	15.46	7.88	0.03	29.64
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(733.29)	-	(1,416.88)	(735.62)	-	(1,416.88)
b. Contract / Direct Expenses	532.05	2.82	2,246.39	534.38	2.82	2,293.15
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	24.69	1.69	71.40	25.01	1.69	77.03
e. Depreciation	2.02	-	0.34	2.02	-	0.34
f. Power & fuel	-	-	-	-	-	-
g. Other expenditure	89.06	3.80	95.38	95.35	3.80	108.99
h. Total	(85.48)	8.32	996.63	(78.87)	8.32	1,062.63
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	86.53	0.60	292.97	86.75	0.60	312.57
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	86.53	0.60	292.97	86.75	0.60	312.57
6. Interest	0.60	-	93.67	0.60	-	112.89
7. Profit after Interest but before Exceptional Items (5-6)	85.93	0.60	199.30	86.15	0.60	199.68
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	85.93	0.60	199.30	86.15	0.60	199.68
10. Tax expense	27.70	-	68.32	27.79	-	68.44
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	58.23	0.60	130.98	58.36	0.60	131.24
12. Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	58.23	0.60	130.98	58.36	0.60	131.24
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,744.00 (Rs.10/-)	24.90 (Rs.10/-)	1,494.00 (Rs.10/-)	2,744.00 (Rs.10/-)	24.90 (Rs.10/-)	1,494.00 (Rs.10/-)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	NA
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.24	31.95	0.36	0.24	32.01
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.24	31.95	0.36	0.24	32.01
17. Public Shareholding						
- No. of shares	7,700,269.00	70,000.00	4,042,275.00	7,700,269.00	70,000.00	4,042,275.00
- Percentage of shareholding	28.06%	28.11%	27.06%	28.06%	28.11%	27.06%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of Shares	19,739,725.00	179,000.00	10,897,725.00	19,739,725.00	179,000.00	10,897,725.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	71.94%	71.89%	72.94%	71.94%	71.89%	72.94%

For, Arihant Superstructures Limited

sd/-

Ashok Chhajer

Chairman & Managing Director

Date: 23.07.2010

Place: Navi Mumbai

**NOTES:-**

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 23.07.2010.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountant of India.
4. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India is not applicable to the Company.
5. During the previous quarter, company has declared the result of postal ballot on 05.06.2010, notice of which was sent to the shareholders on 05.05.2010 in which shareholder approve the following resolution with requisite majority:
  - Increase the Authorized Share Capital of the Company from Rs. 15 Cr. to Rs. 75 Cr.
  - Approved the inter-corporate investment of Rs. 20 Cr. & Rs. 2 Cr. in its Subsidiary namely Arihant Abode Limited and Arihant Vatika Realty Pvt. Ltd. respectively.
  - Issued the 1,25,00,000 equity shares of Rs. 10/- each on Rs. 12/- per shares (includes Rs. 2/- as premium) to the promoters and non-promoters on the preferential basis.
  - Approve the appointment & remuneration of Mr. Nimish Shah as Whole Time Director of the Company.
  - Approve the regularization of Mr. Dinesh Babel, Mr. Virendra Mital and Mr. Anant Karweer as Director.
6. The Board of Directors has allotted 1,24,99,994 Equity Shares of Rs. 10/- each at the Rs. 12/- each (inclusive of Rs. 2/- per share as premium) to the promoters and non-promoters on the preferential basis in their Meeting held on 20.06.2010. Equity Shares were credited to the accounts of the allottees and listing approval for the same was also received from BSE.
7. The Right Issue proceeds have been utilized as per objects of the issue as stated in the letter of offer as under:

**Utilization of funds upto June 30, 2010**

Particulars	(Rs. in Lacs)
<b>Gross Amount Received from Right Issue</b>	<b>1469.10</b>
Issue Expenses	(24.10)
<b>Net Amount Received from the Right Issue</b>	<b>1445.00</b>
Amount Utilized for General Corporate Purpose(as per object of the issue)	(20.00)
Amount utilized for land acquisition (as per the object of the issue)	(700.00)
Amount utilized for construction (as per object of the issue)	(725.00)
<b>Amount to be utilized</b>	<b>NIL</b>

As on June 30, 2010, total fund raised from Rights issue has been utilized.

8. The proceeds raised from the preferential allotment have been utilized as per object as stated in notice of postal ballot as under:

**Utilization of funds upto June 30, 2010**

Particulars	(Rs. in Lacs)
<b>Amount Received from Preferential Issue</b>	<b>1499.99</b>
Amount utilised for the purchase of land at Palaspe, Panvel through its subsidiary Arihant Abode Ltd.(as described in notice of Postal Ballot)	800.00
<b>Balance to be utilized</b>	<b>600.99</b>
Balance held in Fixed deposit / Bank	600.99

As on June 30, 2010, unutilized funds have been temporarily invested in fixed deposit / balance with banks.

9. Figures for previous period/year have been regrouped or rearranged wherever considered necessary.
10. The Company has not received any shareholder grievance / Investor complaint during previous quarter.

**For, Arihant Superstructures Limited**

**Date: 23.07.2010**  
**Place: Navi Mumbai**

Sd/-  
**Ashok Chhajer**  
**Chairman & Managing Director**