

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

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UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. in Lacs except EPS)

PARTICULARS	STANDALONE						CONSOLIDATED						
	QUARTER ENDED			YEAR TO DATE			YEAR ENDED	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	31/12/2011	30/9/2011	31/12/2010	31/12/2011	31/12/2010	31/3/2011	31/12/2011	30/9/2011	31/12/2010	31/12/2011	31/12/2010	31/3/2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. (a) Net Sales/Income from Operations	1,853.24	1,384.54	1,985.00	4,391.63	1,985.00	10,157.11	1,853.24	1,384.54	1,985.00	4,391.63	1,985.00	10,157.11	
(b) Other Operating Income	4.98	3.44	2.23	38.58	2.24	264.66	4.98	3.44	2.23	38.58	2.24	274.91	
2. Expenditure													
a. (Increase)/decrease in stock in trade and work in progress	(190.93)	(238.69)	(1,539.66)	(405.88)	(3,804.07)	(355.51)	(205.90)	(435.42)	(1,562.44)	(670.87)	(3,804.07)	(758.66)	
b. Contract / Direct Expenses	1,404.85	1,088.24	1,065.86	3,221.28	2,535.16	7,984.59	1,405.58	1,275.49	1,071.84	3,452.19	2,535.16	8,263.86	
c. Purchase of traded goods	-	45.00	1,936.00	45.00	1,936.00	844.50	-	45.00	1,936.00	45.00	-	844.50	
d. Employees cost	46.92	38.01	42.43	131.16	96.69	143.34	50.36	40.07	44.19	139.11	96.69	149.20	
e. Depreciation	7.08	7.04	4.55	21.01	9.19	14.96	7.38	7.33	4.85	21.90	9.89	15.95	
f. Other expenditure	134.11	120.87	152.91	445.26	333.72	537.13	144.62	128.01	167.68	470.59	333.86	662.34	
g. Total	1,402.02	1,060.47	1,662.09	3,457.84	1,106.69	9,169.01	1,402.03	1,060.48	1,662.11	3,457.92	(828.47)	9,177.19	
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	456.20	327.51	325.14	972.37	880.54	1,252.76	456.19	327.50	325.12	972.30	2,815.70	1,254.82	
4. Other Income	114.84	105.56	74.50	316.70	169.36	-	47.07	46.25	74.50	136.26	169.36	-	
5. Profit before Interest and Exceptional Items (3+4)	571.04	433.07	399.64	1,289.07	1,049.90	1,252.76	503.26	373.75	399.62	1,108.55	2,985.06	1,254.82	
6. Interest	133.79	130.99	49.08	357.74	99.84	171.75	133.79	130.99	49.08	357.74	99.84	171.96	
7. Profit after Interest but before Exceptional Items (5-6)	437.25	302.08	350.56	931.33	950.06	1,081.01	369.48	242.76	350.55	750.82	2,885.22	1,082.86	
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	0.02	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	437.25	302.08	350.56	931.33	950.06	1,081.01	369.48	242.76	350.55	750.82	2,885.22	1,082.88	
10. Tax expense	140.00	97.30	100.00	299.55	294.77	345.00	140.00	97.30	97.66	299.55	294.86	345.10	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	297.25	204.78	250.56	631.78	655.29	736.01	229.48	145.46	252.89	451.27	2,590.36	737.78	
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
13. Net Profit(+)/ Loss(-) for the period (11-12)	297.25	204.78	250.56	631.78	655.29	736.01	229.48	145.46	252.89	451.27	2,590.36	737.78	
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						926.91						927.67	
16. Earnings Per Share (EPS)													
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.08	0.75	0.91	2.30	2.76	2.98	0.84	0.53	0.92	1.64	2.76	2.99	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.08	0.75	0.91	2.30	2.76	2.98	0.84	0.53	0.92	1.64	2.76	2.99	
17. Public Shareholding													
- No. of shares	7,700,170	7,700,170	7,700,269	7,700,170	7,700,269	7,700,269	7,700,170	7,700,170	7,700,269	7,700,170	7,700,269	7,700,269	
- Percentage of shareholding	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	
18. Promoters and promoter group Shareholding													
a) Pledged/Encumbered													
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-	
b) Non-encumbered													
- Number of Shares	19,739,824	19,739,824	19,739,725	19,739,824	19,739,725	19,739,725	19,739,824	19,739,824	19,739,725	19,739,824	19,739,725	19,739,725	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 11.02.2012.
- The Statutory Auditor have given their "Limited Review" of the above result.
- The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountant of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 31st December 2011 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%) and Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India is not applicable to the Company.
- As per Company's accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method".
- Pursuant to Clause 41 of Listing Agreement, the details of Investors Complaints are given below:-

Pending as on 01.09.2011	Received during the quarter	Resolved during the quarter	Pending as on 31.12.2011
Nil	1	1	Nil

8. Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

For Arihant Superstructures Limited

**Sd/-
Ashok Chhajer
Chairman & Managing Director**

**Date: 11-02-2012
Place: Navi Mumbai**

"Arihant Superstructures Limited is proposing, subject to receipt of requisite approvals, market conditions and other consideration, to make rights issue of its Equity Shares and has filed a Draft Letter of Offer ("DLOF") with the Securities and Exchange Board of India. The DLOF is available on SEBI website at www.sebi.gov.in as well as on the website of the Lead Manager at www.dalmiasec.com. Investor should note that investment in equity shares involve a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page x of the DLOF."