

ARIHANT SUPERSTRUCTURES LIMITED

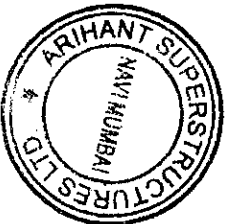
(FORMERLY KNOWN AS SHAKTIMAN CONSTRUCTIONS LIMITED)

Registered Office: 302, Persipole Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
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UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2010

PARTICULARS	CONSOLIDATED						STANDALONE					
	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010	31/03/2010	
1. (a) Net Sales/Income from Operators	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(b) Other Operating Income	1,985.00	1,985.00	1,985.00	1,274.13	1,345.56	1,985.00	1,985.00	1,985.00	1,985.00	1,274.13	1,274.14	
2. Expenditure	76.73	-	180.45	-	28.84	76.73	-	171.55	-	15.48	-	
a. (Increase)/decrease in stock in trade and work in progress	(1,592.44)	(628.32)	(3,840.34)	(838.41)	(1,416.88)	(1,539.88)	(828.32)	(3,804.07)	(838.41)	(1,416.88)	(1,416.88)	
b. Contract / Direct Expenses	3,007.84	446.82	4,484.33	1,882.87	2,283.15	3,001.86	446.82	4,471.35	1,882.87	2,246.36		
c. Purchase of traded goods	44.18	24.91	100.58	42.14	77.03	42.43	24.91	98.82	42.14	71.40		
d. Employees cost	4.85	-	9.88	-	0.34	4.55	-	9.19	-	0.34		
e. Depreciation	149.51	34.07	342.33	43.63	108.98	134.78	34.07	314.86	43.63	95.38		
f. Power & fuel	-	-	-	-	-	-	-	-	-	-		
g. Other expenditure	1,843.95	(122.52)	1,086.80	1,132.23	1,082.63	1,843.94	(122.52)	1,086.16	1,132.23	996.63		
h. Total	-	-	-	-	-	-	-	-	-	-		
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-	-	-	-	-		
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	417.79	122.52	1,086.85	141.80	312.57	417.79	122.52	1,086.44	141.80	292.97		
4. Other Income	-	0.48	-	1.18	-	-	0.48	-	1.18	-		
5. Profit before Interest and Exceptional Items (3+4)	417.79	123.00	1,086.85	143.08	312.57	417.79	123.00	1,086.44	143.08	292.97		
6. Interest	67.24	-	118.40	-	112.88	67.23	-	118.38	-	83.67		
7. Profit after Interest but before Exceptional Items (5-6)	350.55	123.00	950.25	143.08	199.68	350.56	123.00	950.06	143.08	199.30		
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-		
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	350.55	123.00	950.25	143.08	199.68	350.56	123.00	950.06	143.08	199.30		
10. Tax expense	97.86	48.50	294.86	48.82	68.44	100.00	48.50	294.77	48.82	68.32		
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	252.89	74.50	655.39	94.24	131.24	250.56	74.50	655.29	94.24	130.98		
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-	-		
13. Net Profit(+)/Loss(-) for the period (11-12)	252.89	74.50	655.39	94.24	131.24	250.56	74.50	655.29	94.24	130.98		
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,744.00	24.90	2,744.00	24.90	1,494.00	2,744.00	24.90	2,744.00	24.90	1,494.00		
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

(Rs. In Lacs except EPS)



PARTICULARS	CONSOLIDATED						STANDALONE					
	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED		
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	29.92	2.76	37.85	32.01	0.91	29.92	2.76	37.85	31.95		
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	29.92	2.76	37.85	32.01	0.91	29.92	2.76	37.85	31.95		
17. Public Shareholding												
- No. of shares	7,700,269	70,000	7,700,269	70,000	4,042,275.00	7,700,269	70,000	7,700,269	70,000	4,042,275.00		
- Percentage of shareholding	28.09%	28.11%	28.09%	28.11%	27.08%	28.09%	28.11%	28.09%	28.11%	27.08%		
18. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares												
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)												
b) Non-encumbered												
- Number of Shares	19,739,725	179,000	19,739,725	179,000	10,897,725.00	19,739,725	179,000	19,739,725	179,000	10,897,725		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
- Percentage of shares (as a % of the total share capital of the company)	71.94%	71.89%	71.94%	71.89%	72.94%	71.94%	71.89%	71.94%	71.89%	72.94%		

Notes:

- The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14.02.2011.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountant of India.
- The Company is having ongoing Residential projects namely "Arihant Arham" at Panvel and "Arihant Abhishta" at Kharghar. During the quarter the Company has also launched the Residential Projects "Arihant Adia" & "Arihant Ayati" in Jodhpur. Also the Company has completed infrastructure project of Rs. 19.85 Crore. As the operations of the company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- The Company has raised Rs 1499.99 lakhs by way of preferential allotment of which Rs 1172 lakhs has been utilised for the purchase of land at Palaspse, Panvel and land at Juveti, Badlapur (which is as per object as stated in notice of postal ballot) till 31st December 2010, unutilised funds have been temporarily invested in fixed deposits/balance with banks.
- As per Company's accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method".
- During the quarter Company has taken disbursement of Secured Loan to the tune of Rs. 8 Crores.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.
- There were no investor complaint pending at the beginning of the quarter. Two complaints received during the quarter were resolved. There are no complaints remaining unresolved at the end of the quarter.

Date: 14.02.2011

Place: Navi Mumbai

For, Arihant Superstructures Limited
(Formerly known as Shalanga Construction Limited)

Ashok Chhajjar
Chairman & Managing Director

