



28th June, 2018

Corporate Relations Department BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 506194 Class of Security: Equity

Dear Sir/Madam,

Listing Compliance Department National Stock Exchange of India Limited

Tel.: 022 6249 3333

Fax: 022 6249 3334

Website: www.asl.net.in

Email: info@asl.net.in

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Subject: Press Release:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to hereby inform and intimate to the Stock Exchanges and all Stakeholders that as per attached Press Release, that Arihant Abode Limited, a Subsidiary of Arihant Superstructures Ltd. has acquired prime 7 acres of land at Palaspe, Panvel.

The Press Release informing the same is attached herewith for your reference.

You are requested to please disseminate this information to the Stakeholders at the earliest.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Pradeep Mehta Chief Financial Officer





<u>PRESS RELEASE</u> ARIHANT ACQUIRES LAND IN PANVEL

June 28, 2018, Mumbai: Arihant Abode Limited, a Subsidiary of Arihant Superstructures Ltd. has acquired prime 7 acres of land at Palaspe, Panvel.

The land comes under CIDCO – NAINA planning authority. It is near Mumbai – Goa highway, quite close to upcoming Alibaug – Virar Multi Modal corridor and the upcoming Navi Mumbai International Airport.

Commenting on this acquisition, Mr. Ashok Chhajer, CMD of Arihant Superstructures Limited said, "Arihant is committed to the Government of India's vision of "Housing for All" and this new land has been acquired for Affordable Housing. This along with our current pipeline of 13.5 mn. sqft. of saleable area in our area of operations.

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8,863 homes amounting to 7.5 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category (2014 & 2015). Few other recent notable awards won are

- "Affordable Housing Project of the Year award" 2018 award by MCHI-CREDAI
- "Affordable Low Cost Quality Housing" 2018 award by Economic Times
- "Excellence in Quality Construction", 2018 award by Dainik Bhaskar (94.3 MY FM)
- "Best Developer Award for Budget housing in Metro", 2017 by NDTV

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

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