



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

28th May, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Dear Sir/Madam,

Subject: Press Release:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to hereby inform and intimate to the Stock Exchanges and all Stakeholders that as per attached Press Release, the Arihant Abode Limited, a Subsidiary of Arihant Superstructures Ltd. has been sanctioned a facility from Housing Development Finance Corporation Ltd. to the tune of Rs. 250 Cr for their Flagship Housing project "Arihant Aspire" located at Panvel.

The Press Release informing the same is attached herewith for your reference.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Naval Singh Shekhawat
Company Secretary



L51900MH1983PLC029643

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PRESS RELEASE

ARIHANT SECURES FUNDING FROM HDFC LTD

May 28, 2018, Mumbai: Arihant Abode Limited, a Subsidiary of Arihant Superstructures Ltd. has been sanctioned a facility from Housing Development Finance Corporation Ltd. to the tune of Rs. 250 Cr for their Flagship Housing project Arihant Aspire located at Panvel having saleable area of 3.1 mn sq. ft under development.

Arihant Aspire, Panvel will deliver '8' magnificent 42 storied towers totaling 2,715 units consisting of Lavish Studio & 2BHK. The project is spread across 16.5 acres with designer landscaping by SITE CONCEPTS, Singapore along with a 2 acre garden located close to the upcoming Navi Mumbai International Airport.

Commenting on the facility granted, Mr. Ashok Chhajer, CMD of Arihant Superstructures Limited said, "We have been able to reduce our secured debt in the last 1 year with prudent cash flow management. A number of our projects have reached maturity levels, throwing up positive cash flows, which are utilized to reduce project specific debt. The funding for the new projects would be a judicious blend of various instruments in the best interests of our stakeholders. We thank HDFC for extending this line of credit and reinforcing their confidence in Arihant Brand".

About HDFC Ltd

HDFC Ltd. is India's leading mortgage lender and a well - established financial conglomerate. It has assisted more than 6.1 Mn customers in acquiring their own home over the last 40 years. With a wide network of 453 offices, it caters to 2,400 towns and cities across India. HDFC Ltd has offices in London, Dubai and Singapore and service associates in Kuwait, Oman, Qatar, Sharjah, Abu Dhabi and Saudi Arabia - Al Khobar, Jeddah and Riyadh to assist non-resident Indians and PIOs.

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8000 homes amounting to 7 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category (2014 & 2015). Few other recent notable awards won are

- **"Affordable Housing Project of the Year award" 2018 award by MCHI-CREDAI**
- **"Affordable Low Cost Quality Housing" 2018 award by Economic Times**
- **"Excellence in Quality Construction", 2018 award by Dainik Bhaskar (94.3 MY FM)**
- **"Best Developer Award for Budget housing in Metro", 2017 by NDTV**

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

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