

RESULTS OF THE POSTAL BALLOT OF ARIHANT SUPERSTRUCTURES LTD

Company Name	ARIHANT SUPERSTRUCTURES LIMITED
Date of AGM/EGM	POSTAL BALLOT (Based on scrutinizer report received on 23.03.2019)
Total Number of Shareholders as on Record Date	3827 (Number of Shareholders considered on the basis of number of DP ID hold)
No. of Shareholders present in the Meeting in person or proxy	NA
Promoters & Promoter Group	9
Public	3818
No. of Shareholders attended the Meeting through Video Conferencing	NA
Promoters & Promoter Group	NA
Public	NA

ITEM NO. 1 : To consider and approve the re-appointment of Mr. Vinayak Nalavde (DIN: 02047436) as an Independent Director of the Company for the 2nd term of five (5) years commencing from 01st April, 2019 pursuant to provision of Section 149 (1) and as per Regulation 17(1A) SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

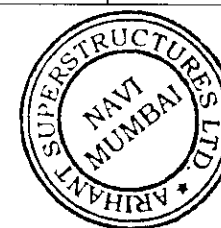
Resolution Required: Special

Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30516699	30214888	99.011	30214888	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	30516699	30214888	99.011	30214,888	0	100.00	0
Public - Institutions	E-Voting	2440680	2042675	83.6929	2042675	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	2440680	2042675	83.6929	2042675	0	100.00	0
Public - Non Institutions	E-Voting	8202612	130751	1.5940	130747	4	99.9969	0.0031
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		250	0.0030	250	0	100.00	0
	Total	8202612	131001	1.5971	130997	4	99.9969	0.0031
	Total	41159991	32388564	78.6894	32388560	4	100.00	0

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institution	0



ITEM NO. 2: To consider and approve the matter of revision in remuneration of Mr. Ashok Chhajer (DIN: 01965094) Chairman and Managing Director of the Company.

Resolution Required: Special

Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: Yes

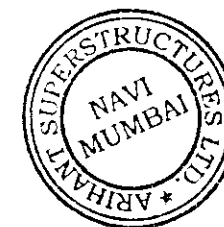
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30516699	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	TOTAL		0	0	0	0	0	
Public - Institutions	E-Voting	2440680	2042675	83.6929	2042675	0	100.00	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	TOTAL		2042675	83.6929	2042675	0	100.00	0
Public - Non Institutions	E-Voting	8202612	130751	1.5940	130747	4	99.9969	0.0031
	Poll		0	0	0	0	0	
	Postal Ballot		250	0.0030	250	0	100.00	0
	TOTAL		131001	1.5971	130997	4	99.9969	0.0031
TOTAL	41159991	2173676	5.2810	2173672	4	99.9969	0.0002	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	30214888
Public Institutions	0
Public-Non Institution	0

Accordingly, we would like to declare that all the Resolutions have been passed with requisite majority.

A copy of the Scrutinizers Report issued by CS Rachana Shanbhag is attached as Annexure-1 to these results.



RHS & Associates

Practicing Company Secretaries

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Opp. HDFC Bank, Shantivan,
Borivali (East), Mumbai - 400068

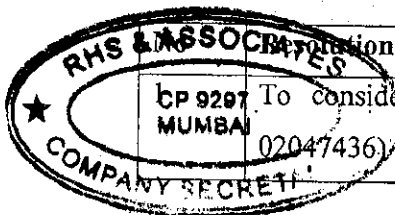
SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

To,
The Board of Directors,
Arihant Superstructures Limited
"Arihant Aura" 25th Floor, B-Wing,
Plot No.13/1, TTC Industrial,
Area, Thane Belapur Road, Turbhe,
Navi Mumbai Thane MH, 400705 IN

Kind Attention: Shri Ashok Chhajer, Chairman & Managing Director

1. I, Rachana Shanbhag, Company Secretary in Practice, Mumbai, have been appointed as a Scrutinizer by the Board of Directors of the Company through a Resolution dated 6th February, 2019 for the purpose of scrutinizing the postal ballot process comprising of:
 - (1) Postal Ballot voting pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.
 - (2) E-voting facility provided to the Members under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Postal Ballot process (including e-voting) was conducted for the shareholders of the Company for passing the following resolution as stated in their Notice dated 6th February, 2019.



To consider and approve the re-appointment of Mr. Vinayak Nalavde (DIN: 02047436) as an Independent Director of the Company for the 2nd term of five (5)

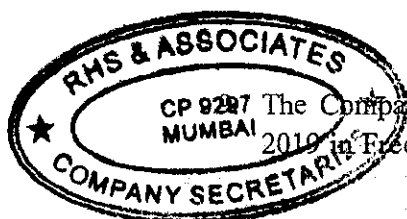
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	years commencing from 01st April, 2019 pursuant to provision of Section 149 (1) and as per Regulation 17(1A) SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.
2	To consider and approve the matter of revision in remuneration of Mr. Ashok Chhajjer (DIN: 01965094) Chairman and Managing Director of the Company.

3. I have consented to act as the Scrutinizer of the Company vide consent letter dated 6th February, 2019.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules made there under and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Postal Ballot including voting through electronic means on the Resolution(s) contained in the Notice for the postal ballot dated 06th February, 2019.
5. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution based on the reports generated from the e-voting system provided by the National Securities Depository limited (NSDL), the authorized Service Providers for extending the facility of electronic voting to the shareholders of the Company and scrutiny of the Postal Ballot Forms received on or before 5.00 pm on Friday, 22nd day, of March, 2019 and also to ensure that the voting is conducted in a fair & transparent manner.
6. The Company has confirmed that the dispatch of Postal Ballot Forms, along with self-addressed postage – prepaid business reply envelope to its Members whose name(s) appear on the Register of Members / List of Beneficiaries as on the cut-off date, i.e. 8th February, 2019 was completed on Wednesday, 20th February, 2019.
7. The Postal Ballot Notice, along with Ballot Form and Instruction kit was sent via email to those shareholders whose email IDs are registered with Adroit Corporate Services Private Limited, the Registrar and Share Transfer Agents of the Company, by NSDL, on behalf of the Company in a secure and permissible manner.
8. As per the confirmation, the company has dispatched the postal Ballot Forms to 845 members in physical mode and 2976 members in electronic mode.



RHS
23/2/19

Tel: 91-9029661169 | rhasassociates1@gmail.com, rachana@csdakamat.com

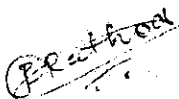
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containing the information as specified in the Companies (Management and Administration) Rules, 2014.

10. The votes cast by the shareholders through the e-voting facility were scrutinized using the scrutinizer's login on the NSDL's e-voting website after 5.00 P.M on 22nd March, 2019.
11. The Postal Ballot Forms were kept in safe custody before commencement of scrutiny of such forms.
12. The Postal Ballot Forms were duly opened in the presence of my representatives, not being employees of the Company and were scrutinized and the shareholdings were matched / confirmed with the Register of Members of the Company / list of beneficiaries as on record date, i.e. 8th February, 2019 as made Registrar and Share Transfer Agent of the Company. Further the signature on the said forms were verified by the Registrar & Transfer Agent, from the records maintained by them therein.
13. The Report of e-voting undertaken by shareholders was generated after 5.00 pm on 22nd March, 2019 in the presence of two witnesses Ms. Prapti Rathod and Mrs. Bhagyashree Vaishnav, both of whom are not employees of the Company and whose signatures are affixed below:



Ms. Prapti Rathod



Mrs. Bhagyashree Vaishnav

14. Particulars of all the postal ballot forms received from the Members and the electronic votes have been entered in a separate register maintained for the purpose.
15. All postal ballot forms received and electronic votes cast upto 5.00 pm on 22nd March, 2019, the last date and time fixed by the Company for receipt of votes, were considered for my scrutiny.
16. I have not found any defaced or mutilated ballot paper during the scrutiny of the postal Ballot forms.

In reference to the above, I submit my Report as hereunder:



The total shareholders who cast their vote in the Postal Ballot process were as follows:

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23/3/19

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Mode Of Voting	Total No of Members	Total Shareholding Held by them
E- Voting	137	3,23,88,314
Physical Postal Ballot	3	250
TOTAL	140	3,23,88,564

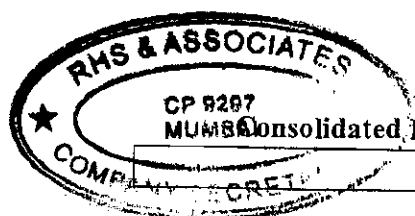
17.2 The Paid Up share capital of the company as on the cut-off date was Rs. 41,15,99,910 consisting of 4,11,59,991 Equity shares of Rs.10/- each. The Total voting on the resolution was 78.69 % of the total Shareholding (including valid and invalid votes) of the company as on the cut-off date.

18. The combined result of Postal Ballot through e-voting and postal ballot forms is as under:

Resolution No. 1 – Special Resolution

To consider and approve the re-appointment of Mr. Vinayak Nalavde (DIN: 02047436) as an Independent Director of the Company for the 2nd term of five (5) years commencing from 01st April, 2019 pursuant to provision of Section 149 (1) and as per Regulation 17(1A) SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

	Physical Ballot Forms	Electronic Voting	TOTAL
I. Total Votes/ Forms Received			
Total Shareholders	3	137	140
Total No. of Shares held	250	3,23,88,314	3,23,88,564
Total No. of Votes cast	250	3,23,88,314	3,23,88,564
II. Invalid/ Abstained/ Mismatched Votes			
Total Shareholders	-	-	-
Total Votes	-	-	-
III. Valid Votes			
Total Shareholders	3	137	140
Total Votes	250	3,23,88,314	3,23,88,564



Consolidated Result of Voting (Based on Valid Votes) for Item No: 1:

	Total number	Number of	Total	Votes
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	of shareholders	Shares	Number of Votes Cast	in favour (%)
Total Votes Cast In Favor of the Resolution	136	3,23,88,560	3,23,88,560	99.999
Total Votes Cast Against the Resolution	4	4	4	0.001
TOTAL	140	3,23,88,564	3,23,88,564	100

Result: The Resolution was passed as a Special Resolution with Requisite majority.

Resolution No. 2 – Special Resolution

To consider and approve the matter of revision in remuneration of Mr. Ashok Chhajer (DIN: 01965094) Chairman and Managing Director of the Company

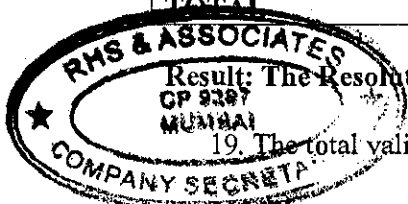
	Physical Ballot Forms	Electronic Voting	TOTAL
I. Total Votes/ Forms Received			
Total Shareholders	3	137	140
Total No. of Shares held	250	3,23,88,314	3,23,88,564
Total No. of Votes cast	250		
II. Invalid/ Abstained/ Mismatched Votes			
Total Shareholders	-	7	7
Total Votes	-	3,02,14,888	3,02,14,888
III. Valid Votes			
Total Shareholders	3	130	133
Total Votes	250	21,73,426	21,73,676

Consolidated Result of Voting (Based on Valid Votes) for Item No.2:

	Total number of shareholders	Number of Shares	Total Number of Votes Cast	Votes in favour (%)
Total Votes Cast In Favor of the Resolution	129	21,73,672	21,73,672	99.9999
Total Votes Cast Against the Resolution	4	4	4	0.0001
TOTAL	133	21,73,676	21,73,676	100

Result: The Resolution was passed as a Special Resolution with Requisite majority.

19. The total valid votes and total invalid votes polled for the resolutions were as follows:



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23/3/19

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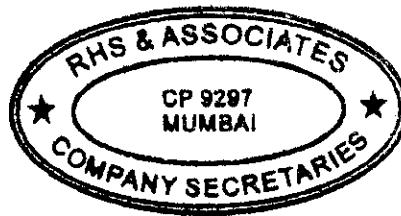
	Valid Votes	Invalid Votes	Total
Resolution 1	3,23,88,564	-	3,23,88,564
Resolution 2	21,73,676	3,02,14,888*	3,23,88,564

*In the second resolution the promoters and the promoter group were not eligible to vote and hence their votes were considered as invalid.

20. In view of the above results, I hereby certify that the Special Resolution proposed in Item No. 1 and 2 have been passed with requisite majority.
21. The Postal Ballot Forms, Registers and other relevant papers / register and records shall be handed over to Mr. Govind Rao, Company Secretary of the Company "Arihant Superstructures Limited" for safe custody after the declaration of results by the Chairman at the Registered Office of the Company.

Date: 23rd March, 2019
Place: Mumbai

For, RHS & Associates
Company Secretaries



Rachana Shanbhag
23/3/2019

Rachana Shanbhag
FCS:8227
CP:9297

Date: 23rd March, 2019
Place: Navi Mumbai

For Arihant Superstructures Limited

Ashok Chhajer



Ashok Chhajer
Chairman & Managing Director
DIN: 01965094