

## RESULTS OF THE POSTAL BALLOT OF ARIHANT SUPERSTRUCTURES LTD

Company Name	ARIHANT SUPERSTRUCTURES LIMITED	
Date of AGM/EGM	POSTAL BALLOT	
Total Number of Shareholders as on Record Date	2516	
No. of Shareholders present in the Meeting in person or proxy		
Promoters & Promoter Group		
Public		
No. of Shareholders attended the Meeting through Video Conferencing		
Promoters & Promoter Group		
Public		

ITEM NO. 1 : To Raise funds upto an amount not exceeding Rs. 300 Crores including premium if any, through issue of Securities

Resolution Required: Special								
Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	30012231	30012231	100	30012231	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	207424	207424	100	207424	0	100	0
Public - Institutions	E-Voting	2032675	2032675	100	2032675	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	3763	3763	100	3762	1	99.97	0.03
	Poll	0	0	0	0	0	0	0
	Postal Ballot	602658	602658	100	602658	0	100	0

*[Handwritten Signature]*



ITEM NO. 2 : To fix the Remuneration of Mr. Nimish Shah (DIN: 03036904), Whole-time Executive Director of the Company for the Year 2017-18

**Resolution Required: Special**

Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: No

Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: No	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares (3) = $\frac{(2)}{(1)} \times 100$	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	% of Votes against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	30012231	30012231	100	30012231	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	207424	207424	100	207424	0	100	0
Public - Institutions	E-Voting	2032675	2032675	100	2032675	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	3763	3763	100	3762	1	99.97	0.03
	Poll	0	0	0	0	0	0	0
	Postal Ballot	602658	602658	100	602658	0	100	0

ITEM NO. 3 : To fix the Remuneration of Mr. Ashok Chhajjer (DIN: 01965094) Managing Director of the Company for the Financial Year 2017-18

**Resolution Required: Special**

Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: Yes

Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: Yes	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Category								



ITEM NO. 4 : To approve the proposed Material Related Party Transactions for the Year 2017-18

Resolution Required: Special									
Whether Promoter & Promoter Group are interested in the Agenda/ Resolution: Yes									
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10	% of Votes against on votes polled (7)=[(5)/(2)]*10	
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0	0
Public - Institutions	E-Voting	2032675	2032675	100	2032675	0	100	0	0
	Poll	0	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	3763	3763	100	3762	1	99.97	0.03	0
	Poll	0	0	0	0	0	0	0	0
	Postal Ballot	602658	602658	100	602658	0	100	0	0
Public - Institutions	E-Voting	2032675	2032675	100	2032675	0	100	0	0
	Poll	0	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0	0

*[Handwritten Signature]*



	Ballot								
	E-Voting	3763	3763	100	3762	1	99.97	0.03	
	Poll	0	0	0	0	0	0	0	
	Postal Ballot	602658	602658	100	602658	0	100	0	
Public - Non Institutions									

Accordingly, we would like to declare that all the Resolutions have been passed with requisite majority.

A copy of the Scrutinisers Report issued by CS Rachana Shanbhag is attached as Annexure-1 to these results.




# RHS & Associates

Company Secretaries

402, Goyal Trading Centre, Sona Talkies Building,  
Shantivan, Borivali (East), Mumbai 400 066  
Contact: 91 7738 161169 | 9029661169  
E-Mail: rhsassociates1@gmail.com

## SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

To,  
The Board of Directors,  
**Arihant Superstructures Limited**  
302, Persepolis Building,  
Plot No. 74, Sector 17,  
Vashi, Navi Mumbai – 400703

Kind Attention: Shri Ashok Chhajjar, Chairman & Managing Director

1. I, **CS Rachana Shanbhag**, Company Secretary in Practice of M/s RHS & Associates, Mumbai, have been appointed as a Scrutinizer by the Board of Directors of the Company through a Resolution dated 29<sup>th</sup> June, 2017 for the purpose of scrutinizing the postal ballot process comprising of:

(1) Postal Ballot voting pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

(2) E-voting facility provided to the Members under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

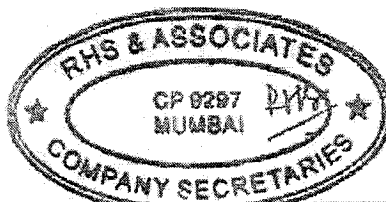
2. The Postal Ballot process (including e-voting) was conducted for the Shareholders of the Company for passing the following Special Resolutions as stated in their Notice dated 29<sup>th</sup> June, 2017:

No	Resolution
1	To raise funds upto an amount not exceeding Rs. 300 crores including premium if any; through issue of securities
2	To fix the remuneration of Mr. Nimish Shah (DIN: 03036904), Whole-time



	Executive Director of the company for the year 2017-18
3	To fix the remuneration of Mr. Ashok Chhajjer (DIN: 01965094), Managing Director of the company for the financial year 2017-18
4	To approve the proposed material related party transactions for the year 2017-18

3. I have consented to act as the Scrutinizer of the Company vide consent letter dated 29<sup>th</sup> June 2017.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules made there under and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Postal Ballot including voting through electronic means on the Resolution(s) contained in the Notice for the postal ballot dated 29<sup>th</sup> June 2017.
5. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution based on the reports generated from the e-voting system provided by the National Securities Depository limited (NSDL), the authorized Service Providers for extending the facility of electronic voting to the shareholders of the Company and scrutiny of the Postal Ballot Forms received on or before 5.00 pm on Thursday, 10<sup>th</sup> August 2017.
6. The Company has confirmed that the dispatch of Postal Ballot Forms, along with self-addressed postage – prepaid business reply envelope to its Members whose name(s) appear on the Register of Members / List of Beneficiaries as on the record date, 30<sup>th</sup> June 2017 on Monday, 10<sup>th</sup> July, 2017.
7. The Postal Ballot Notice, along with Ballot Form and Instruction kit was sent via email to those shareholders whose email IDs are registered with Adroit Corporate Services Private Limited, the Registrar and Share Transfer Agents of the Company, by NSDL on behalf of the Company in a secure and permissible manner.
8. As per confirmation, the Company has dispatched the Postal Ballot Forms to 753 members in physical mode and 1763 members in electronic mode.
9. The Company had published an advertisement on 11<sup>th</sup> July 2017 in Free Press Journal (English newspaper) and Navshakti (Marathi newspaper), containing the

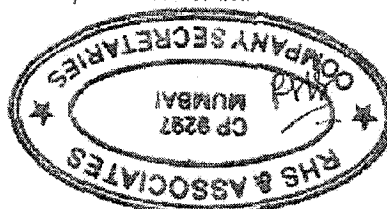


**RHS & Associates**  
**Company Secretaries**

*(Continuation Sheet)*

Information as specified in the Companies (Management and Administration) Rules, 2014.

10. The votes cast by the shareholders through the e-voting facility were scrutinized using the scrutinizer's login on the NSDL's e-voting website after 5:00 PM on 10<sup>th</sup> August, 2017.
11. The Postal Ballot Forms received from the members before 5:00 PM on 10<sup>th</sup> August, 2017 were kept in safe custody before commencement of scrutiny of such forms.
12. The Postal Ballot Forms were duly opened in the presence of my representatives, not being employees of the Company and were scrutinized and the shareholdings were matched/confirmed with the Register of Members of the Company / list of beneficiaries as on record date, i.e. Friday, 30<sup>th</sup> June 2017 as made available by the Adroit Corporate Services Private Limited, the Registrar and Share Transfer Agent of the Company. Further, the signatures on the said forms were verified from the records of the Registrar & Transfer Agent.
13. The Report of Shareholders through e-voting facility was generated after 5.00 pm on Thursday, 10<sup>th</sup> August 2017 in the presence of two individuals not being employees of the Company.
14. Particulars of all the postal ballot forms received from the Members and the electronic votes have been entered in separate registers maintained for the purpose, respectively.
15. All postal ballot forms received and electronic votes cast up to 5.00 pm on Thursday, 10<sup>th</sup> August 2017, the last date and time fixed by the Company for receipt of postal ballot forms and casting of votes, were considered for my scrutiny. I have also not considered Postal Ballot sent by any Members holding shares who are not Shareholders / -Members as on record date, i.e. 30<sup>th</sup> June 2017.
16. No Envelopes containing Postal Ballot Forms received thereafter were reviewed by me.
17. I have not found any defaced or mutilated ballot paper.



18. With reference to the above, I submit my Report as hereunder:

18.1. The total Shareholders who cast their votes in the Postal Ballot process were as follows:

Mode of Voting	Total No. of Members	Total Shareholding held by them
E-Voting	21	3,20,48,669
Physical Postal Ballot	11	13,14,523
<b>TOTAL</b>	<b>32</b>	<b>3,33,63,192</b>

18.2. The Paid-up Share Capital of the Company, as on the cut-off date was Rs. 41,15,99,910 consisting of 4,11,59,991 Equity Shares of Rs. 10/- each. The total voting on the resolutions was 81.057% of the total shareholding of the Company as on the cut-off date.

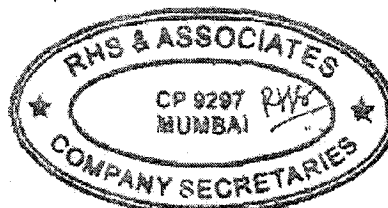
18.3. Out of the 32 members who have voted on the Resolution, Postal Ballot forms of the following members were considered invalid due to (a) Option on Postal Ballot Form not exercised (b) Not eligible to vote on the resolutions due to being interested therein:

Item No	No. of Members treated Invalid	Total Shareholding held by them
1	2	5,04,441
2	2	5,04,441
3	6	3,07,24,096
4	6	3,07,24,096

These Postal Ballot forms, after scrutiny have been declared invalid on account of the above reasons and shall be handed over to the Company, after the declaration of the results by the Chairman.

19. The combined result of Postal Ballot through e-voting and postal ballot forms is as under:

**Resolution No. 1 – Special Resolution : To Raise funds upto an amount not exceeding Rs. 300 Crores including premium if any; through issue of Securities:**





	Physical Forms	Ballot	Electronic Voting	TOTAL
<b>I. Total Votes/ Forms Received</b>				
Total Shareholders		11	21	32
Total No. of Shares held		13,14,523	3,20,48,669	3,33,63,192
Total No. of Votes cast		13,14,523	3,20,48,669	3,33,63,192
<b>II. Invalid/ Abstained/ Mismatched Votes</b>				
Total Shareholders		2	0	2
Total Votes		5,04,441	0	504,441
<b>III. Valid Votes</b>				
Total Shareholders		9	21	30
Total Votes		8,10,082	32048669	328,58,751

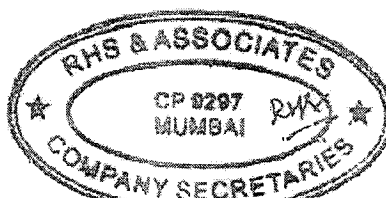
**Consolidated Result of Voting (Based on Valid Votes) for Item No. 1:**

	Total number of shareholders	Number of Shares	Total Number of Votes Cast	Votes in favour (%)
Total Votes Cast in Favor of the Resolution	29	3,28,58,750	3,28,58,750	99.999%
Total Votes Cast Against the Resolution	1	1	1	0.001
<b>TOTAL</b>	<b>30</b>	<b>3,28,58,751</b>	<b>3,28,58,751</b>	<b>100%</b>

Result: The Resolution was passed as a Special Resolution with requisite majority.

Resolution No. 2 – Special Resolution: To fix the remuneration of Mr. Nimish Shah (DIN: 03036904), Whole-time Executive Director of the company for the year 2017-18

	Physical Forms	Ballot	Electronic Voting	TOTAL
<b>I. Total Votes/ Forms Received</b>				
Total Shareholders		11	21	32
Total No. of Shares held		13,14,523	3,20,48,669	3,33,63,192
Total No. of Votes cast		13,14,523	3,20,48,669	3,33,63,192
<b>II. Invalid/ Abstained/ Mismatched Votes</b>				
Total Shareholders		2	0	2
Total Votes		5,04,441	0	504,441



<b>III. Valid Votes</b>			
Total Shareholders	9	21	30
Total Votes	8,10,082	32048669	328,58,751

**Consolidated Result of Voting (Based on Valid Votes) for Item No. 2:**

	Total number of shareholders	Number of Shares	Total Number of Votes Cast	Votes in favour (%)
Total Votes Cast in Favor of the Resolution	29	3,28,58,750	3,28,58,750	99.999%
Total Votes Cast Against the Resolution	1	1	1	0.001
<b>TOTAL</b>	<b>30</b>	<b>3,28,58,751</b>	<b>3,28,58,751</b>	<b>100%</b>

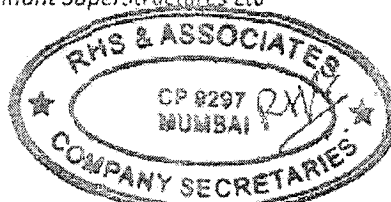
Result: The Resolution was passed as a Special Resolution with requisite majority.

Resolution No. 3 – Special Resolution: To fix the Remuneration of Mr. Ashok Chhajer (DIN: 01965094), Managing Director of the Company for the Financial Year 2017-18

	Physical Forms	Ballot	Electronic Voting	TOTAL
<b>I. Total Votes/ Forms Received</b>				
Total Shareholders		11	21	32
Total No. of Shares held		13,14,523	3,20,48,669	3,33,63,192
Total No. of Votes cast		13,14,523	3,20,48,669	3,33,63,192
<b>II. Invalid/ Abstained/ Mismatched Votes</b>				
Total Shareholders		3	3	6
Total Votes		7,11,865	3,00,12,231	3,07,24,096
<b>III. Valid Votes</b>				
Total Shareholders		8	18	26
Total Votes		6,02,658	20,36,438	26,39,096

**Consolidated Result of Voting (Based on Valid Votes) for Item No. 3:**

	Total number of shareholders	Number of Shares	Total Number of Votes Cast	Votes in favour (%)



Total Votes Cast in Favor of the Resolution	25	26,39,095	26,39,095	99.999%
Total Votes Cast Against the Resolution	1	1	1	0.001
<b>TOTAL</b>	<b>26</b>	<b>26,39,096</b>	<b>26,39,096</b>	<b>100%</b>

Result: The Resolution was passed as a Special Resolution with requisite majority.

Resolution No. 4 – Special Resolution : To approve the proposed material related party transactions for the year 2017-18

	Physical Forms	Ballot	Electronic Voting	TOTAL
<b>I. Total Votes/ Forms Received</b>				
Total Shareholders		11	21	32
Total No. of Shares held		13,14,523	3,20,48,669	3,33,63,192
Total No. of Votes cast		13,14,523	3,20,48,669	3,33,63,192
<b>II. Invalid/ Abstained/ Mismatched Votes</b>				
Total Shareholders		3	3	6
Total Votes		7,11,865	3,00,12,231	3,07,24,096
<b>III. Valid Votes</b>				
Total Shareholders		8	18	26
Total Votes		6,02,658	20,36,438	26,39,096

**Consolidated Result of Voting (Based on Valid Votes) for Item No. 4:**

	Total number of shareholders	Number of Shares	Total Number of Votes Cast	Votes in favour (%)
Total Votes Cast In Favor of the Resolution	25	26,39,095	26,39,095	99.999%
Total Votes Cast Against the Resolution	1	1	1	0.001
<b>TOTAL</b>	<b>26</b>	<b>26,39,096</b>	<b>26,39,096</b>	<b>100%</b>

Result: The Resolution was passed as a Special Resolution with requisite majority.



20. In view of the above results, I hereby declare that the Special Resolutions No. 1, 2, 3 and 4 proposed to be transacted vide the Postal Ballot Notice dated 29<sup>th</sup> June, 2017 are passed with requisite majority.
21. The Postal Ballot Forms, Registers and other relevant papers / register and records shall be handed over to Mr. Naval Kishore Singh, Company Secretary of the Company, for safe custody after the signing of the Minutes by the Chairman on 12<sup>th</sup> August, 2017 at 5:00 PM at the Registered Office of the Company.

You may declare the results accordingly.

Thank You,  
For, RHS & Associates  
Company Secretaries

*RHS Shanbhag*

CS Rachana Shanbhag  
Scrutinizer for the Postal Ballot  
FCS 8227  
CP 9297



Date: 11/8/17  
Place: MUMBAI