

Date: 30th January, 2016

General Manager,
DCS - CRD,
BSE Ltd.
Mumbai 400 001

Scrip Code: **506194 (Arihant Superstructures Ltd)**
Sub: **Outcome of Board Meeting No. 04/2015-16 held on 30th January, 2016**

Dear Sir/Madam,

This was to inform you that the Board of Directors of the Company in their meeting held on 30th January, 2016 at 5.00 p.m. at the registered office of the Company, transacted the following businesses:

- 1 Confirmation of the Minutes of Previous Board Meeting No. 03/2015-16
- 2 Confirmation of the minutes of meeting of various Committees of the Board of Directors
- 3 Confirmation of the minutes of the Board Meetings of Subsidiary Companies
- 4 Taken on record the Internal Audit Report submitted by the Internal Auditors of the Company for the quarter ended as on 31st December, 2015.
- 5 Noted the Unaudited Accounts of the subsidiary companies for the quarter ended 31st December, 2015.
- 6 Approval of the Unaudited Accounts (Standalone and Consolidated) of the Company for the quarter/half-year ended 31st December, 2015 and authority for publishing the same in prescribed format pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Taken on record the certificates from CEO and CFO regarding truth and fairness of financial statements for the quarter ended 31st December, 2015.
- 8 Reviewed the compliance reports of all laws applicable to the Company as per provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Affirmation of compliance with the Code of Conduct by Senior Management Personnel of the Company as per as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 10 Review of Risk Assessment and Minimization Procedures as per Regulation 21 of the as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 11 Took on record the related party transactions.
- 12 Took on record the Corporate Governance Report under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st

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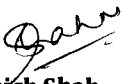
December, 2015.

- 13 Took on record the Shareholding pattern under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2015.

Took on record the Statement of Investor Complaints and Grievances Report under Regulation 13 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2015.
- 15 Took on record the resignation of Ms. Puja Agarwal from the post of Company Secretary and Compliance Officer of the Company.
- 16 Appointment of Mr. Naval Kishore Singh as a Company Secretary and Compliance Officer of the Company.
- 17 Appointment of Mr. D. A. Kamat, M/s D. A. Kamat & Co, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2015-16.
- 18 Approved the issue of Corporate Guarantee for the Non-Convertible Debentures proposed to be raised by Arihant Vatika Realty Private Limited, Subsidiary of the Company subject the approval of member.
- 19 Reviewed & discussed the progress report of all projects of the Company & its Subsidiaries
- 20
 - (a) Took on record the compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - (b) The Board authorized the Managing Director and CFO to determine the materiality of events / information.
- 21 Any other item with the permission of the Chair
 1. To obtain the approval of Shareholder through postal ballot:
 - a) To increase the Borrowing Limit upto Rs.1000 Crore under section 180 of the Companies Act, 2013
 - b) To increase the limit under section 186 (2) of the Companies Act, 2013.
 - c) To approve the material related party transaction with respect to issue of corporate Guarantee for Subsidiary Company
 2. Appointment of CS Rachana Shanbhag as a Scrutinizer for the postal ballot
 3. Approval of Calendar of events for Postal Ballot

You are requested to please take the same on record, and inform the stakeholders accordingly.

**For & on behalf of
Arihant Superstructures Limited**


**Nimish Shah
Whole Time Director
DIN-03036904**