

To;  
General Manager,  
DCS – CRD,  
Bombay Stock Exchange Limited  
Mumbai 400 001

Date: 30<sup>th</sup> March, 2015

Scrip Code: 506194 (Arihant Superstructures Ltd)  
Sub: Outcome of Board Meeting held on 30<sup>th</sup> March, 2015

Dear Sir/Madam,

This was to inform you that the Board of Directors of the Company in their meeting held on 30<sup>th</sup> March, 2015 at 6.30 p.m. at the registered office of the Company, transacted the following businesses:

1. Appointed Ms. Kamini Devadiga as the Woman / Independent Director of the Company pursuant to Section 149(1) of the Companies Act, 2013.
2. The review to take the noting of the new HR Policy was deferred for the next Board Meeting.
3. Noted the disinvestment of shares in Arihant Technoinfra Private Limited. Accordingly, the shareholding of the Company in Arihant Technoinfra Private Limited has been reduced from 60% to 48%. Therefore, Arihant Technoinfra Private Limited ceases to be a subsidiary of the Company w.e.f. 17/02/2015.
4. The Board noted the receipt of Occupancy Certificated for its project Arihant Amodini at taloja , panvel.
5. The Board resolved that no interest shall be taken for the advances given to its subsidiary Arihant Gruhanirman Private Limited from 1<sup>st</sup> April, 2015 onwards.
6. The Board noted that the meeting of Independent Directors of the Company was held which reviewed the performance of the Non-Executive Directors from the Key Management Persons and Head of Departments , Mr Aman Verma, CFO, Mr Akshay Agarwal, Mr Nimish Shah, , Ajay Purohit, Kunal Shah, Umesh Jhawar. The business of the FY 2014-15 was heard and the same was found satisfactory and decided to make strategies for future improvement.

You are requested to please take the same on record, and inform the stakeholders accordingly.

For & on behalf of  
Arihant Superstructures Limited

Ashok Chhajjer  
Managing Director  
DIN-01965094

