



## **Arihant Superstructures Limited records INR 794 Mn as Revenue for Q3FY19**

7<sup>th</sup> Feb, 2019 Mumbai: Arihant Superstructure Ltd (ASL), one of the fast emerging players in the affordable housing announced its second quarter ending Dec, 2018.

### **Key Financial Highlights**

- Revenue for Q3FY19 recorded INR 794 Mn and for 9M FY19 INR 1,735 Mn.
- EBITDA for Q3FY19 at INR 176 Mn and for 9M FY19 at INR 429 Mn.
- PBT for Q3FY19 at INR 84.56 Mn and for 9M FY19 INR 177.63 Mn.
- PAT for Q3FY19 at INR 56.42 Mn and for 9M FY19 at 109.2 Mn.

Commenting on the results, **Mr. Ashok Chhajer, CMD of Arihant Superstructures** said, “We have noticed green shoots in the affordable housing space with demand slowly picking up from end-users which translated into sales of 214 units this quarter. The demand flow encouraged us to launched Arihant Amber at Talaja Phase II. Despite the slowdown witnessed earlier, our commitment continues for timely delivery of the projects. We handed over possession of 500 units during the quarter. With the Budget booster for the middle class, we expect affordable housing demand to gather momentum”.

## **About Arihant Superstructures Limited**

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8863 homes amounting to 7.5 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category. Few other recent notable awards won are

- **“Iconic Project “ for Arihant Aspire award 2018 by Radio City**
- **“Affordable Housing Project of the Year award” 2018 award by MCHI-CREDAI**
- **“Affordable Low Cost Quality Housing” 2018 award by Economic Times**
- **“Excellence in Quality Construction”, 2017 award by Dainik Bhaskar (94.3 MY FM)**
- **“Best Developer Award for Budget housing in Metro”, 2016 by NDTV**

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: [www.asl.net.in](http://www.asl.net.in)

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