



Arihant Superstructures Limited declares EBITDA of INR 9.98 Crores for Q2FY19

2nd Nov, 2018 Mumbai: Arihant Superstructure Ltd (ASL), one of the fast emerging players in the affordable housing announced its second quarter ending Sept 2018.

Key Operating Highlights

- On consolidated basis ASL revenue for Q2FY19 at Rs.50.33 Crores and for H1FY19 at Rs. 94.15 Crores.
- EBITDA for the Q2FY19 at Rs.9.98 Crores and for H1FY19 at Rs. 25.29 Crores.
- PBT for Q2FY19 at Rs. 2.85 Crores and for H1FY19 at Rs. 9.31 Crores.
- PAT for Q2FY19 at Rs. 1.26 Crores and for H1FY19 at Rs. 5.27 Crores.

Commenting on the real estate sector, **Mr. Ashok Chhajer, CMD of Arihant Superstructures** said,

"The recent developments relating to NBFCs had cast a shadow on real estate with doubts being raised about availability of funds for construction as well as home finance. Arihant has always dealt with quality institutions which ensure that we are adequately funded and sanctioned amounts are disbursed on time. We are glad to inform that we recently got a disbursement of loan of Rs 55 cr from India Real Estate Investment Fund. On the sales front as on 30th Sept, 2018, we achieved sales of 130 units on launch of Arihant 3Anaika at Talaja, Navi Mumbai. This again confirms our belief that irrespective of the market condition, the right product at the right price has it's own unique market. Though the environment continues to be challenging, we believe this will bring the best out of us".

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8863 homes amounting to 7.5 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has

been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category. Few other recent notable awards won are

- **“Iconic Project “ for Arihant Aspire award 2018 by Radio City**
- **“Affordable Housing Project of the Year award” 2018 award by MCHI-CREDAI**
- **“Affordable Low Cost Quality Housing” 2018 award by Economic Times**
- **“Excellence in Quality Construction”, 2017 award by Dainik Bhaskar (94.3 MY FM)**
- **“Best Developer Award for Budget housing in Metro”, 2016 by NDTV**

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

Pradeep Mehta CFO Arihant Superstructures Limited Phone: +91 22 62493333 Email: Pradeep.mehta@asl.net.in	Umesh Jhawar VP - Strategy & IR Arihant Superstructures Limited Phone: +91 22 6249 3333 Email: umesh.j@asl.net.in
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