



CIN NO. L51900MH1983PLC029643

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Press Release

Arihant Superstructures Limited records INR 2,422.08 Mn as Revenue for FY19

28th May, 2019 Mumbai: Arihant Superstructure Ltd (ASL), one of leaders in the affordable housing announced its results for FY19.

Key Financial Highlights for FY19 compared with FY18

- Revenue increased by 28% from INR 1,892.52 Mn. to INR 2,422.08 Mn in FY19.
- EBITDA for FY19 at INR 569.48 Mn and for FY18 at INR 384.91 Mn, which is up by 48% on YoY basis.
- PBT for FY19 at INR 227.22 Mn and for FY18 INR 221.45 Mn.
- PAT up by 25% on YoY basis from 146.48 Mn. to INR 183.26 Mn in FY19

Key Operational Highlights for FY19

- Total Homes Delivered: 723 units equivalent to 635,389 sq. ft.
- Total Sales : 706 units equivalent to 632,527 sq ft

Commenting on the results, **Mr. Ashok Chhajer, CMD of Arihant Superstructures** said, "Revenue crossed the Rs. 2000 mn milestone for the first time to close the financial year at Rs. 2,422.08 mn. We have witnessed traction in execution of the marquee projects such as Arihant Aalishan, Kharghar and Arihant Aspire, Panvel.

Generally a project launch gives a fillip to sales, but we are glad to have achieved steady state sales of 201 flats in Q4 without any project launch.

I expect the new Government to focus on housing which could be one of the catalysts for boosting the economy. After close of a 5 year slowdown in the real estate sector, FY20 could be a defining year and I look forward to exciting times ahead"

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 9000+ homes amounting to 7.5 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as **Top 50 brands of Mumbai in the business to consumer (B2C) category**. Few other recent notable awards won are

- **“Iconic Project “ for Arihant Aspire award 2018 by Radio City**
- **“Affordable Housing Project of the Year award” 2018 award by MCHI-CREDAI**
- **“Affordable Low Cost Quality Housing” 2018 award by Economic Times**
- **“Excellence in Quality Construction”, 2017 award by Dainik Bhaskar (94.3 MY FM)**
- **“Best Developer Award for Budget housing in Metro”, 2016 by NDTV**

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

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