



Arihant Super Structures Announces Q1 FY17 Results
Total Revenue at Rs.310.0 mn, up by 33.41%, Net profits at Rs. 31.1 mn

Mumbai, August 3, 2016 – Arihant Superstructures Ltd (ASL) (BSE: 506194), a real estate company with dominant presence in the affordable housing segment today announced its first quarter results for the period ended June 30th, 2016. The results have been updated on our website www.asl.net.in

Consolidated Q1 FY17 Highlights

- Total revenue was Rs. 310.0 mn as compared to Rs. 232.4 mn during the Q1FY16, reflecting an increase of 33.41%
- Net revenue was Rs. 307.4 mn for Q1FY17 as compared to Rs. 228.9 mn in the Q1FY16, an increase of 34%.
- EBITDA stood at Rs. 74.9 mn, translating to margins of 24.4%
- Net profit stood at Rs.31.1 mn for Q1FY17 as compared to Net profit of Rs.22.0 mn in Q1FY16, a growth of 35.34%

Commenting on the results, **Mr. Ashok Chhajer, Chairman**, ASL said, “We are happy to begin fiscal 2017 on a satisfying note. While we had a robust financial performance led by growth in margins and revenue, we also registered annual growth in the number of new bookings that happened during the same period in the previous fiscal.” He further added “The residential realty sector which has been subdued for quite a while is now showing signs of improvement and we believe that the steps taken by government on the regulatory side would further catalyse growth. At Arihant, we remain committed to the timely execution of projects at hand along with new launches”

About Arihant Superstructures Limited

Arihant Superstructures Ltd (ASL) is a real estate company with dominant presence in the affordable housing segment in the Mumbai MMR and the Jodhpur region. The Company has executed projects covering over 4 million square feet comprising of over 5000 homes and as on date it has 16 projects under different stages of development covering over 13 million square feet. ASL is listed on Bombay Stock Exchange (BSE code: 506194). In the last 3 years, Arihant has received awards, few worth mentioning includes, the Economic Times “Best Corporate Brands 2016” in the real estate sector, “Mumbai Hot 50 Brands” by OneIndia and Hindustan Times for consecutive 2 years in 2015 and 2014, “Best Business Practices award 2015” from Accommodation times, “Corporate Excellence Award 2014” from Sakal and “Top 100 projects of India” by CRISIL for Arihant Adifa. For more info visit: www.asl.net.in

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