



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 11th November, 2016

To,

Corporate Relationship Department

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 506194 (Arihant Superstructures Limited)

Sub.: Unaudited Financial Results for the Quarter ended 30th September, 2016

Dear Sir/Madam,

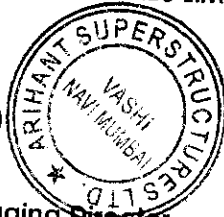
With reference to the above captioned subject, please find enclosed Unaudited Financial Results for the Quarter ended 30th September, 2016 along with Limited Review Report from the Statutory Auditor of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records and inform the stakeholders accordingly.

Yours faithfully,

For, ARIHANT SUPERSTRUCTURES LIMITED

Ashok Chhajjer
Chairman & Managing Director



Encl: a/a

L51900MH1983PLC029643

302, Persipolis Building,
Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

Tel.: 022 4111 3333
022 2788 2941-45
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Website: www.asl.net.in
Email : info@asl.net.in

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the accompanying Standalone Unaudited Financial Results ("the statement") of **M/s ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the period ended September 30, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2400 'Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

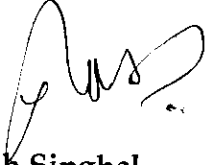


Our conclusion is not qualified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Yash Singhal

Partner

M. No :-159392

Place :-Navi Mumbai

Date :-11/11/2016



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the accompanying Consolidated Unaudited Financial Results ("the statement") of **M/S ARIHANT SUPERSTRUCTURES LIMITED**, ("the company") and its subsidiaries (the company, its subsidiaries and jointly controlled entities constitute "the group") for the quarter ended September 30, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2400 ' Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial statement includes the quarterly and year to date financial results of the following entities:

1. Arihant Abode Limited.
2. Arihant Vatika Realty Private Limited.
3. Arihant Aashiyana Private Limited.
4. Arihant Gruhnirman Private Limited.



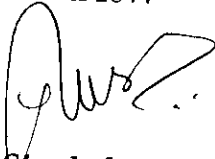
Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Yash Singhal

Partner

M. No :-159392

Place :-Navi Mumbai

Date :-11/11/2016



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

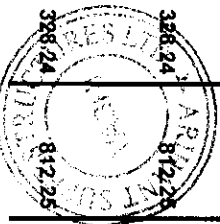
CIN: L51900MH1986PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

PART I

PARTICULARS	STANDALONE						CONSOLIDATED					
	QUARTER ENDED		YEAR TO DATE		QUARTER ENDED		YEAR TO DATE		QUARTER ENDED		YEAR TO DATE	
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	30-09-16	
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	2,249.30	2,107.85	1,956.46	4,357.16	3,749.70	3,483.36	3,073.86	2,348.39	6,557.22	4,637.63	
2	Total income from operations (net)	2,249.30	2,107.85	1,956.46	6,506.61	5,876.19	3,483.36	3,073.86	2,348.39	6,557.22	4,637.63	
	Expenses											
	(a) Cost of material consumed	1,517.65	1,749.80	1,481.39	3,267.45	2,830.54	3,883.80	3,564.50	2,137.01	7,448.30	4,031.93	
	(b) Purchases in inventories of stock-in-trade	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120.40)	(509.25)	(325.51)	(629.65)	(531.89)	(1,873.76)	(1,898.29)	(833.28)	(3,772.05)	(1,348.18)	
	(d) Employee benefits expense	76.55	122.66	107.63	199.21	215.18	193.16	198.36	186.99	391.52	363.75	
	(e) Depreciation and amortisation expense	14.85	13.29	15.24	28.13	29.81	25.73	24.38	26.81	50.11	54.03	
	(f) Other expenses	189.21	269.02	120.09	458.22	251.39	470.10	486.34	233.15	956.44	455.35	
	Total expenses	1,677.85	1,645.51	1,398.85	4,474.81	4,637.97	2,699.03	2,375.29	1,750.69	5,074.32	3,556.89	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	571.45	462.34	557.62	2,031.80	1,238.22	784.33	698.57	597.70	1,482.90	1,080.74	
4	Other Income	71.24	69.48	122.85	140.73	279.82	29.22	35.26	13.87	64.48	48.98	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	642.69	531.83	680.47	2,483.56	1,851.69	813.56	733.82	611.57	1,547.38	1,129.72	
6	Finance Costs	158.75	147.22	85.41	305.97	194.39	160.22	148.84	87.47	309.07	198.66	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	483.95	384.60	595.06	2,228.43	1,432.66	653.34	584.98	524.10	1,238.31	931.06	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	483.95	384.60	595.06	2,228.43	1,432.66	653.34	584.98	524.10	1,238.31	931.06	
10	Tax expense	155.60	124.04	188.52	279.64	327.86	225.29	200.76	195.86	426.06	354.89	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	328.34	260.56	406.54	1,518.75	971.77	428.05	384.21	328.24	812.25	576.17	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	328.34	260.56	406.54	1,518.75	971.77	428.05	384.21	328.24	812.25	576.17	

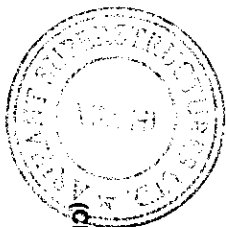
(figures in lacs except EPS)



14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	328.34	260.56	406.54	1,518.75	971.77	369.48	319.58	321.08	689.05	551.59									
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00									
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,536.23	3,269.53				3,334.53	1,953.77									
19	Earnings Per Share (not annualised)																			
	(i) before extraordinary items																			
	(a) Basic	0.80	0.63	0.99	1.43	1.73	0.91	1.07	0.60	1.67	1.34									
	(b) Diluted	0.80	0.63	0.99	1.43	1.73	0.91	1.07	0.60	1.67	1.34									
	(ii) after extraordinary items																			
	(a) Basic	0.80	0.63	0.99	1.43	1.73	0.91	1.07	0.60	1.67	1.34									
	(b) Diluted	0.80	0.63	0.99	1.43	1.73	0.91	1.07	0.60	1.67	1.34									
B	INVESTOR COMPLAINTS	Quarter Ended																		
	Particulars	30-09-16																		
	Pending at the beginning of the quarter	Nil																		
	Received during the quarter	Nil																		
	Disposed of during the quarter	Nil																		
	Remaining unresolved at the end of the quarter	Nil																		

Date: 11-11-2016
Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643



Ashok Chajal
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asi.net.in

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

Particulars		STANDALONE AS AT		CONSOLIDATED AS AT	
		30-09-16	30-09-15	30-09-16	30-09-15
(Rs. in Lacs)					
A	EQUITY AND LIABILITIES				
1	Shareholders Fund				
	(a) Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
	(b) Reserve and surplus	5,649.54	4,506.18	4,548.76	3,030.54
	(c) Money received against share warrants				
	Sub-Total-Shareholders' fund	9,765.54	8,622.18	8,664.75	7,145.54
2	Share application money pending allotment				
3	Minority Interest	N.A	N.A		
4	Non-current Liabilities			589.12	293.21
	(a) Long term borrowings	7,360.93	4,593.63	19,767.83	9,545.56
	(b) Deferred Tax liabilities (net)	5.75	7.94	5.77	9.83
	(c) Other long term liabilities	-	-	-	-
	(d) Long term provisions	-	-	-	-
	Sub-Total-Non-current liabilities	7,366.66	4,601.57	19,773.66	9,555.39
5	Current Liabilities				
	(a) Short term borrowings	600.24	1,780.62	4,824.96	7,766.69
	(b) Trade Payables	1,156.14	563.30	2,026.46	781.31
	(c) Other current liabilities	6,988.80	8,503.46	980.54	512.04
	(d) Advances from Customers	490.43	235.19	17,034.70	15,709.18
	(e) Short term provisions	1,171.70	904.75	1,920.63	1,131.91
	Sub-Total-current liabilities	10,409.10	12,007.32	26,767.28	25,681.33
	TOTAL-EQUITY AND LIABILITIES	27,541.33	25,231.07	65,814.76	42,876.47
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	242.17	249.27	455.41	484.09
	(b) Goodwill on consolidation*	-	-	-	-
	(c) Non-current investments	310.88	740.88	305.15	735.15
	(d) Deferred Tax Assets (net)	-	-	-	-
	(e) Long term loans and advances	126.49	324.63	126.49	324.63
	(f) Other non-current assets	-	-	-	-
	Sub-Total-Non-current assets	679.54	1,314.78	887.05	1,543.87
2	Current Assets				
	(a) Inventories	16,426.57	14,155.64	26,986.58	19,757.51
	(b) Current Investments	17.07	3.15	17.07	3.15
	(c) Trade receivables	1,276.64	603.80	1,628.90	686.32
	(d) Cash and cash equivalents	145.55	199.23	741.67	463.26
	(e) Short term loan and advances	3,791.29	4,530.46	6,267.05	3,601.39
	(f) Land	4,913.53	4,344.58	18,682.31	16,699.69
	(f) Other current assets	291.14	79.45	604.13	121.27
	Sub-Total-current assets	26,861.79	23,916.30	54,927.72	41,332.60
	TOTAL-ASSETS	27,541.33	25,231.07	65,814.76	42,876.47

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 11.11.2016
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

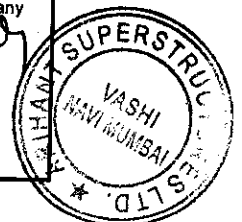
Particulars	(in ₹)	
	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	976,554,062	32,834,442
Arihant Vatika Realty Pvt. Ltd.	102,412,151	600,980
Arihant Abode Ltd.	1,229,193	21,687
Arihant Gruhnirman Pvt. Ltd.	(1,542,457)	(30,426)
Arihant Aashiyana Pvt. Ltd.	43,677,413	14,041,691
Total	1,122,330,361	47,468,373

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" and Accounting Standard-23 on "Accounting for Investment in Associate in Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The Subsidiaries considered in the Consolidated Financial Statements as at 30th September, 2016 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered. As the Company had received the Order of Amalgamation of Adeshwar Realty Private limited, wholly owned subsidiary (CIN : U70102MH2006PTC166339) of the company, the Company has merged the accounts of the Adeshwar Realty Pvt. Ltd.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- The Company has received the order of Amalgamation with Adeshwar Realty Pvt. Ltd, Wholly Owned Subsidiary of the Company (CIN : U70102MH2006PTC166339) from Bombay High Court dated 22.07.2018.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 11-11-2016
Place: Navi Mumbai

CIN: L51900MH1986PLC029643

Ashok Chhajra
Ashok Chhajra
(Chairman & Managing Director)



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Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1986PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th September, 2016 (figures in Lacs except EPS)

Particulars	Consolidated		
	Quarter Ended 30-09-16	Year to date 30-09-16	Quarter Ended 30-09-15
Total income from operations (net)	3,483.36	6,557.22	2,348.39
Net Profit / (Loss) from ordinary activities after tax	428.05	812.25	328.24
Net Profit / (Loss) for the period after tax (after Extraordinary items)	428.05	812.25	328.24
Equity Share Capital	4116.00	4116.00	4116.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	3334.53	3334.53	1953.77
Earning Per Share (before extraordinary items) (of ₹ 10/- Basic:			
Diluted:	0.91	1.67	0.60
Earning Per Share (after extraordinary items) (of ₹ 10/- Basic:			
Diluted:	0.91	1.67	0.60

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 11.11.2016
- Information on Standalone figures for the Quarter ended 30th September, 2016 - (figures in Lacs Except EPS)

Sr. No.	Particulars	Quarter Ended 30-09-16	Year to date 30-09-16	Quarter Ended 30-09-15
(i)	Turnover	2,249.30	4,357.16	1,956.46
(ii)	Profit Before Tax	483.95	2,228.43	595.06
(iii)	Profit After Tax	328.34	1,518.75	406.54
(iv)	EPS	0.80	1.43	0.99

- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

Sr. No.	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	976,554,062	32,834,442
2	Arihant Vatika Realty Pvt. Ltd.	102,412,151	600,980
3	Arihant Abode Ltd.	1,229,193	21,687
4	Arihant Gruhnirman Pvt. Ltd.	(1,542,457)	(30,426)
5	Arihant Aashiyana Pvt. Ltd.	43,677,413	14,041,691
	Total	1,122,330,361	47,468,373

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" and Accounting Standard-23 on "Accounting for Investment in Associate in Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The Subsidiaries considered in the Consolidated Financial Statements as at 30th September, 2016 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered. As the Company had received the Order of Amalgamation of Adeshwar Realty Private limited, wholly owned subsidiary (CIN : U70102MH2006PTC166339) of the company, the Company has merged the accounts of the Adeshwar Realty Pvt. Ltd.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- The Company had received the order of Amalgamation of Adeshwar Realty Pvt. Ltd Wholly Owned Subsidiary (CIN : U70102MH2006PTC166339) of the Company from Bombay High Court dated 22.07.2016.
- Figures for Previous Period/Year have been regrouped or rearranged wherever considered necessary.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website viz. www.bseindia.com. The same is also available on the company's website viz. www.asl.net.in

Date: 11-11-2016

Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643



Ashok Chhajer
(Chairman & Managing Director)

