

CIN: L51900MH1998PLC029643

ARIHANT SUPERSTRUCTURES LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014

PART I

STANDALONE

CONSOLIDATED

(Figures in Lacs except EPS)

PARTICULARS	QUARTER ENDED				YEAR ENDED	QUARTER ENDED				YEAR ENDED		
	31/12/2014	30/09/2014	31/12/2013	31/12/2014		31/12/2013	31/12/2014	30/09/2014	31/12/2013		31/12/2014	31/12/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	1,214.09	3,039.68	1,140.19	5,010.50	3,461.35	4,836.33	3,031.05	3,866.64	1,913.91	8,533.94	5,854.68	10,006.14
2 Total Income from operations (net)	1,214.09	3,039.68	1,140.19	5,010.50	3,461.35	4,836.33	3,031.05	3,866.64	1,913.91	8,533.94	5,854.68	10,006.14
Expenses												
(a) Cost of material consumed	1,600.20	2,788.89	1,054.63	5,524.44	3,793.89	5,596.89	2,607.75	3,896.29	2,248.70	8,480.55	7,167.18	11,284.69
(b) Purchases of stock-in-trade												
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(743.96)	(940.03)	(247.71)	(2,431.45)	(1,057.70)	(1,826.09)	(961.85)	(1,748.69)	(1,177.81)	(3,889.03)	(3,286.75)	(4,608.79)
(d) Employee benefits expense	81.56	83.15	77.31	241.63	212.10	291.20	186.40	197.37	154.48	549.63	445.14	610.60
(e) Depreciation and amortisation expense	13.31	13.50	8.87	40.00	26.02	35.14	78.86	76.20	74.46	198.13	40.48	56.28
(f) Other expenses	121.01	212.59	138.49	430.11	323.05	470.65	240.66	336.47	208.02	728.93	525.68	714.17
Total expenses	972.12	2,158.10	1,031.59	3,804.62	3,297.37	4,457.80	2,151.72	2,757.65	1,448.86	6,068.20	4,911.61	8,037.85
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	241.97	881.58	108.60	1,205.88	163.98	368.53	879.33	1,108.99	465.05	2,465.73	943.08	1,948.28
4 Other Income	132.81	166.34	152.37	468.78	647.06	797.93	9.72	17.33	5.09	56.97	23.79	48.11
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	374.79	1,047.92	260.97	1,674.66	811.03	1,166.46	889.05	1,126.32	470.14	2,522.70	966.87	1,994.39
6 Finance Costs	116.42	125.96	148.60	384.08	616.12	746.15	449.97	408.88	424.34	1,245.91	1,108.71	1,420.86
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	258.37	921.97	112.36	1,290.57	194.91	420.31	439.08	717.44	45.80	1,276.79	(142.84)	573.53
8 Exceptional items												
9 Profit/(Loss) from ordinary activities before tax (7+8)	258.37	921.97	112.36	1,290.57	194.91	420.31	439.08	717.44	45.80	1,276.79	(142.84)	573.53
10 Tax expense	82.73	297.92	38.17	418.28	68.22	140.77	207.62	346.90	112.50	646.94	168.77	404.93
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	175.64	624.04	74.20	874.28	126.69	279.54	231.56	370.54	(66.70)	629.85	(314.62)	168.61
12 Extraordinary items (net of tax expenses)												
13 Net Profit/(Loss) for the period (11+12)	175.64	624.04	74.20	874.28	126.69	279.54	231.56	370.54	(66.70)	629.85	(314.62)	168.61
14 Share of profit/(loss) of associates												
15 Minority Interest												
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	175.64	624.04	74.20	874.28	126.69	279.54	231.56	370.54	(66.70)	629.85	(314.62)	168.61
17 Paid-up equity share capital (face value of Rs. 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00



PART II	PARTICULARS	STANDALONE												YEAR ENDED 31/03/2014			
		QUARTER ENDED			PERIOD TO DATE			YEAR ENDED			CONSOLIDATED						
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year															1,774.88	
19	Earnings Per Share (not annualised)																576.67
	(i) before extraordinary items																
	(a) Basic	0.43	1.52	0.18	2.12	0.35	0.68	0.56	0.90	0.90	(0.16)	1.53	(0.86)	0.44			
	(b) Diluted	0.43	1.52	0.18	2.12	0.35	0.68	0.56	0.90	0.90	(0.16)	1.53	(0.86)	0.41			
	(ii) after extraordinary items																
	(a) Basic	0.43	1.52	0.18	2.12	0.35	0.68	0.56	0.90	0.90	(0.16)	1.53	(0.86)	0.41			
	(b) Diluted	0.43	1.52	0.18	2.12	0.35	0.68	0.56	0.90	0.90	(0.16)	1.53	(0.86)	0.41			

PART I	PARTICULARS	STANDALONE												YEAR ENDED 31/03/2014		
		QUARTER ENDED			PERIOD TO DATE			YEAR ENDED			CONSOLIDATED					
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014	31/12/2013	31/12/2014
A	Public Shareholding															
1	- No. of Shares	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523	10,742,523
	- Percentage of shareholding	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
2	Promoters and promoter group Shareholding															
	a) Pledged/Encumbered															
	- Number of Shares															
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)															
	b) Non-encumbered															
	- Number of Shares	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468	30,417,468
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%
B	INVESTOR COMPLAINTS															
	Pending at the beginning of the quarter															
	Received during the quarter															
	Disposed of during the quarter															
	Remaining unresolved at the end of the quarter															

- Notes:**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 24.01.2015
 - The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
 - The subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2014 are namely Arhant Abode Ltd (60%), Arhant Valika Realty Pvt. Ltd (60%), Arhant Gulshimran Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd (wholly owned subsidiary), Arhant Technofra Pvt. Ltd (60%) and Arhant Aashrayana Pvt. Ltd (60%).
 - The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
 - As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
 - There is a decrease in revenue by 60% compared to previous quarter ended September 2014 in standalone because in previous quarter project Arhant Archi had triggered sales as project crossed 25% as per the Revised Guidance Note issued by ICAI for Real Estate Transactions.
 - There is a decrease in expenses by 50% compared to previous quarter ended September 2014 in standalone due to no major events & promotion programs carried out, also compensating to flat sales to the consumers cancelling decreased and office expenses decreased substantially.
 - Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 24-01-2015
Place: New Mumbai
CIN: L51900MH1986PLC029643



(Chairman & Managing Director)
DIN - 01965094
Ashok Chitale

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

To
Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the accompanying statement of standalone unaudited financial results "(the statement) of "M/s ARIHANT SUPERSTRUCTURE LIMITED("the company)"for the quarter ended 31STDecember, 2014 and year to date results for the period 1st April 2014 to 31STDecember, 2014 , being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the stock Exchanges except for the disclosure in Part – II, Select Information referred to in Paragraph 4 below. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our reviewed of the statement in accordance with the standard on review engagement (SRE) 2410 ' review of Interism Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules,2006 read with Rule 7 of the Companies(Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013. And other recognized accounting practice and policies , has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement, including the manner in which it is to be disclosed or that it contains any material mis-statement.

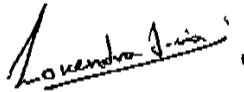


Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, traced the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings and also in respect of promoters and promoter group shareholding in terms of clause 35 of the Listing Agreement and particulars relating to investors complaints disclosed in Part II - Select Information for the quarter ended 31st December, 2014 of the Statement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Lokendra Korla

Partner

M. No :- 155396

Place :- Navi Mumbai

Date :- 24/01/2015



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO
BOARD OF DIRECTORS
M/S ARIHANT SUPERSTRUCTURES LIMITED.

We have reviewed the accompanying Statement of consolidated unaudited financial results of **M/S ARIHANT SUPERSTRUCTURES LIMITED**, ("the company") and its subsidiaries (the company and its subsidiaries constitute "the group") for the quarter ended December 31st, 2014 ("the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performance by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Arihant Abode Limited.
2. Arihant Vatika Realty Private Limited.
3. Arihant Technoinfra Private Limited.
4. Arihant Aashiyana Private Limited.
5. Arihant Gruhnirman Private Limited.
6. Adeshwar Realty Private Limited.



We have reviewed the interim financial results of six subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of Rs.389.08 crores as at quarter ended 31st December, 2014; as well as the total revenue of Rs.30.31 crores as at the quarter ended 31st December, 2014.

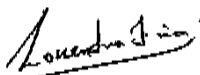
Based on our review conducted as stated above and based on the consideration of the management accounts, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rule, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, traced the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings and also in respect of promoters and promoter group shareholding in terms of clause 35 of the Listing Agreement and particulars relating to investors complaints disclosed in Part II – Select Information for the quarter ended 31st December, 2014 of the Statement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN :-112318W



Lokendra Korla

Partner

Membership No :- 155396

Place: Navi Mumbai

Date : 24/01/2015

