

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asi.net.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART I	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED		
		30/06/2013		31/03/2013	30/06/2012		31/03/2012	30/06/2013		31/03/2013	30/06/2012		31/03/2012
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations	1,076.78	1,606.32	1,979.13	6,969.90	2,156.33	1,606.32	1,979.13	6,969.90	1,979.13	1,606.32	6,969.90	
	(a) Net Sales/Income from Operations	-	-	-	-	-	98.38	-	98.38	-	98.38	98.38	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	
	Total income from operations (net)	1,076.78	1,606.32	1,979.13	6,969.90	2,156.33	1,704.70	1,979.13	7,068.28	1,979.13	1,704.70	7,068.28	
2	Expenses	1,322.25	2,085.96	1,609.28	7,279.60	2,549.28	2,722.64	1,707.50	8,445.64	1,707.50	2,722.64	8,445.64	
	(a) Cost of material consumed	-	62.50	175.00	479.40	-	62.50	175.00	479.40	175.00	62.50	479.40	
	(b) Purchases of stock-in-trade	-	(905.43)	(478.23)	(2,339.01)	(1,012.46)	(1,599.33)	(641.97)	(3,921.23)	(641.97)	(1,599.33)	(3,921.23)	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.83	91.71	37.72	254.23	109.04	145.21	52.44	403.61	52.44	145.21	403.61	
	(d) Employee benefits expense	8.52	9.45	7.46	33.26	12.07	11.27	7.99	37.39	7.99	11.27	37.39	
	(e) Depreciation and amortisation expense	101.48	147.86	158.06	544.15	171.07	192.92	185.89	771.54	185.89	192.92	771.54	
	(f) Other expenses	-	-	-	-	-	-	-	-	-	-	-	
	Total expenses	1,074.40	1,492.05	1,509.29	6,251.63	1,829.01	1,535.22	1,486.85	6,216.34	1,486.85	1,535.22	6,216.34	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2.38	114.28	469.85	718.27	327.33	169.48	492.28	851.93	492.28	169.48	851.93	
4	Other Income	252.79	231.13	164.54	874.24	13.57	5.51	58.88	94.92	58.88	5.51	94.92	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	255.17	345.40	634.39	1,592.51	340.89	174.99	551.16	946.85	551.16	174.99	946.85	
6	Finance Costs	235.77	220.41	221.44	867.05	328.26	303.75	232.93	997.79	232.93	303.75	997.79	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	19.40	124.99	412.95	725.47	12.63	(128.76)	318.23	(50.94)	318.23	(128.76)	(50.94)	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	19.40	124.99	412.95	725.47	12.63	(128.76)	318.23	(50.94)	318.23	(128.76)	(50.94)	
10	Tax expense	7.41	40.66	131.06	234.62	14.38	41.85	131.14	237.40	131.14	41.85	237.40	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	11.99	84.33	281.89	490.85	(1.75)	(170.61)	187.09	(288.33)	187.09	(170.61)	(288.33)	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	11.99	84.33	281.89	490.85	(1.75)	(170.61)	187.09	(288.33)	187.09	(170.61)	(288.33)	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	2.52	(0.35)	0.02	(0.51)	0.02	(0.35)	(0.51)	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	11.99	84.33	281.89	490.85	(4.27)	(170.26)	187.08	(287.83)	187.08	(170.26)	(287.83)	
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,379.71	-	-	-	966.64	-	-	966.64	
19	Earnings Per Share (not annualised)	-	-	-	-	-	-	-	-	-	-	-	



	STANDALONE				CONSOLIDATED			
	30/06/2013	31/03/2013	30/06/2012	31/03/2013	30/06/2013	31/03/2013	30/06/2012	31/03/2013
(i) before extraordinary items								
(a) Basic	0.03	0.14	0.68	1.21	(0.01)	(0.40)	0.60	(0.71)
(b) Diluted	0.03	0.14	0.68	1.21	(0.01)	(0.43)	0.60	(0.71)
(ii) after extraordinary items								
(a) Basic	0.03	0.14	0.68	1.21	(0.01)	(0.40)	0.60	(0.71)
(b) Diluted	0.03	0.14	0.68	1.21	(0.01)	(0.43)	0.60	(0.71)

PART II

PARTICULARS	STANDALONE				CONSOLIDATED			
	30/06/2013	31/03/2013	30/06/2012	31/03/2013	30/06/2013	31/03/2013	30/06/2012	31/03/2013
A Public Shareholding								
1 - No. of shares	10,742,523	10,742,523	10,742,223	10,742,523	10,742,523	10,742,523	10,742,223	10,742,223
- Percentage of shareholding of promoter and promoter group	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
2 Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares								
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the company)								
b) Non-encumbered								
- Number of Shares	30,417,468	30,417,468	30,417,768	30,417,768	30,417,468	30,417,468	30,417,768	30,417,768
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%

Particulars	Quarter ended 30/06/13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13.08.13.
- The Statutory Auditor have given their "Limited Review" of the above Unaudited Result.
- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 30th June, 2013 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd.(60%) and Arihant Aasthiyana Pvt. Ltd.(60%).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method".
- The figures of the last quarter of previous year are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 13-08-2013

Place: Navi Mumbai



For Arihant Superstructures Limited

Ashok Chhajjar
(Chairman & Managing Director)

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T. N. Gala & Associates

CHARTERED ACCOUNTANTS

30, Hazi Habib Bldg., A - Wing, 2nd Floor, Naigaon Cross Road,
Dadar, Mumbai - 400 014. Tel.: 2411 4369, 24121057

To
The Board of Directors,
Arihant Superstructures Limited
302, Persipolis Building,
Plot No. 74, Sector 17,
Vashi, Navi Mumbai

Dear Sir.

Sub: Limited Review Report on the unaudited standalone financial results of Arihant Superstructures Limited for the quarter ended 30th June 2013

We have reviewed the accompanying statement of unaudited financial results of Arihant Superstructures Ltd ("the Company") for the quarter ended 30th June 2013 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and status of investors complaints which have been traced from confirmations received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of the Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai
Dated: 13.08.2013

For T N GALA & ASSOCIATES
Chartered Accountants
FRN: 102951W




Talakchand N Gala
Proprietor
MRN: 041186

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T. N. Gala & Associates

CHARTERED ACCOUNTANTS

30, Hazi Habib Bldg., A - Wing, 2nd Floor, Naigaon Cross Road,
Dadar, Mumbai - 400 014. Tel.: 2411 4369, 24121057

To
The Board of Directors,
Arihant Superstructures Limited
302, Persipolis Building,
Plot No. 74, Sector 17,
Vashi, Navi Mumbai

Dear Sir.

Sub: Limited Review Report on the unaudited consolidated financial results of Arihant Superstructures Limited for the quarter ended 30th June 2013

We have reviewed the accompanying statement of unaudited consolidated financial results of Arihant Superstructures Ltd ("the Company") and its subsidiaries ("the Group") for the quarter ended 30th June 2013 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and status of investor complaints which have been traced from the confirmations received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

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Place: Navi Mumbai
Dated: 13.08.2013

For T N GALA & ASSOCIATES
Chartered Accountants
FRN: 102951W




Talakchand N Gala
Proprietor
MRN: 041186