

॥ अहिंसा परमो धर्मः ॥



T. N. Gala & Associates

CHARTERED ACCOUNTANTS

30, Hazi Habib Bldg., A - Wing, 2nd Floor, Naigaon Cross Road,
Dadar, Mumbai - 400 014. Tel: 2411 4369, 24121057

CERTIFICATE

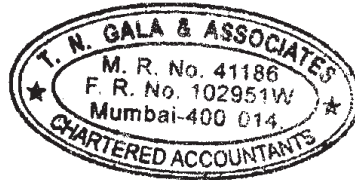
We have reviewed the accompanying statement of unaudited financial results of Arihant Superstructures Ltd for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai
Dated: 04.02.2013

For T N GALA & ASSOCIATES
Chartered Accountants
FRN: 102951W




Talakchand N Gala
Proprietor
MRN: 41186

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

PART I	PARTICULARS	STANDALONE						CONSOLIDATED						(Rs. in Lacs except EPS)	
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED			
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012	31/12/2011	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012	Unaudited	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	1,302.81	2,081.63	1,853.24	5,363.58	4,391.63	6,425.59	2,081.63	1,853.24	5,363.58	4,391.63	6,425.59	4,391.63	6,425.59	
		-	-	28.50	-	28.50	28.50	-	-	28.50	28.50	28.50	28.50		
2	Total income from operations (net)	1,302.81	2,081.63	1,853.24	5,363.58	4,420.13	6,454.09	2,081.63	1,853.24	5,363.58	4,420.13	6,454.09	4,420.13	6,458.38	
	Expenses														
	(a) Cost of material consumed	1,657.81	1,926.55	1,399.86	5,193.64	3,211.19	6,342.47	2,077.65	1,400.59	5,723.00	3,442.11	6,613.04	3,442.11	6,613.04	
	(b) Purchases of stock-in-trade	126.00	115.90	-	416.90	45.00	45.00	115.90	-	416.90	45.00	45.00	45.00		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(677.40)	(277.94)	(190.93)	(1,433.58)	(405.88)	(1,966.02)	(504.29)	(205.90)	(2,321.89)	(670.87)	(2,285.75)	(670.87)	(2,285.75)	
	(d) Employee benefits expense	67.98	56.82	46.92	162.52	131.16	167.17	90.60	50.36	258.39	139.11	178.55	139.11	178.55	
	(e) Depreciation and amortisation expense	8.22	8.13	7.08	23.81	21.01	28.01	9.01	7.38	26.11	21.90	29.18	21.90	29.18	
	(f) Other expenses	114.09	124.14	134.09	396.29	445.06	599.03	157.54	144.59	578.62	470.11	639.21	470.11	639.21	
	Total expenses	1,296.70	1,953.60	1,397.01	4,759.58	3,447.55	5,215.66	1,946.42	1,397.01	4,681.13	3,447.35	5,219.24	3,447.35	5,219.24	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	6.12	128.04	456.23	604.00	972.58	1,238.43	135.22	456.23	682.45	972.78	1,239.14	972.78	1,239.14	
4	Other Income	357.50	121.07	114.84	643.11	316.68	429.36	14.67	47.07	89.41	136.24	432.76	136.24	432.76	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	363.62	249.10	571.07	1,247.11	1,289.26	1,667.80	149.88	503.29	771.86	1,109.02	1,671.90	1,109.02	1,671.90	
6	Finance Costs	225.15	200.04	133.82	646.63	357.93	484.59	207.41	133.82	694.03	358.26	484.96	358.26	484.96	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	138.47	49.06	437.25	600.48	931.33	1,183.21	(57.53)	369.48	77.83	750.76	1,186.94	750.76	1,186.94	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	138.47	49.06	437.25	600.48	931.33	1,183.21	(57.53)	369.48	77.83	750.76	1,186.94	750.76	1,186.94	
10	Tax expense	49.03	13.87	141.49	193.96	303.70	382.78	14.81	141.55	195.55	303.77	383.12	303.77	383.12	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	89.44	35.19	295.77	406.51	627.63	800.43	(72.34)	227.93	(117.72)	446.99	803.83	446.99	803.83	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	89.44	35.19	295.77	406.51	627.63	800.43	(72.34)	227.93	(117.72)	446.99	803.83	446.99	803.83	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	89.44	35.19	295.77	406.51	627.63	800.43	(72.08)	227.38	(117.56)	446.21	802.55	446.21	802.55	
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	2,744.00	4,116.00	2,744.00	4,116.00	4,116.00	2,744.00	4,116.00	2,744.00	4,116.00	2,744.00	2,744.00	

18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	926.91	-	-	-	-	-	-	-	927.70
19	Earnings Per Share (not annualised)													
	(i) before extraordinary items	0.22	0.09	1.08	1.07	2.92	(0.60)	(0.18)	0.83	(0.31)	1.63	2.92	2.92	
	(a) Basic	0.22	0.09	1.08	1.07	2.92	(0.60)	(0.18)	0.83	(0.31)	1.63	2.92	2.92	
	(b) Diluted													
	(ii) after extraordinary items	0.22	0.09	1.08	1.07	2.92	(0.60)	(0.18)	0.83	(0.31)	1.63	2.92	2.92	
	(a) Basic	0.22	0.09	1.08	1.07	2.92	(0.60)	(0.18)	0.83	(0.31)	1.63	2.92	2.92	
	(b) Diluted													

PART II	PARTICULARS	CONSOLIDATED																	
		STANDALONE			QUARTER ENDED			YEAR ENDED			YEAR TO DATE			YEAR ENDED					
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/12/2012	31/12/2011	31/12/2012	31/12/2011	31/12/2012	31/03/2012	31/03/2011	31/03/2012
A	Public Shareholding	10,742,523	10,742,223	7,700,269	10,742,223	7,700,269	10,742,523	10,742,223	7,700,269	10,742,223	10,742,223	10,742,223	10,742,223	10,742,223	10,742,223	10,742,223	7,700,170	7,700,269	7,700,170
1	- No. of shares	26.10%	26.10%	28.06%	26.10%	28.06%	26.10%	26.10%	28.06%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	28.06%	28.06%	28.06%
2	- Percentage of shareholding of promoter and promoter group																		
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of Shares	30,417,468	30,417,768	19,739,725	30,417,768	19,739,725	30,417,468	30,417,768	19,739,725	30,417,768	30,417,468	30,417,768	30,417,768	30,417,768	30,417,768	30,417,768	19,739,824	19,739,725	19,739,824
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	71.94%	73.90%	71.94%	73.90%	73.90%	71.94%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	71.94%	71.94%	71.94%

Particulars	Quarter ended 31/12/12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 04.02.2013.
- The Statutory Auditor have given their "Limited Review" of the above unaudited result.
- The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statements as at 31st December 2012 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd.(60%) and Arihant Aashiyana Pvt. Ltd.(60%).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India
- As per Company's accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method".
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 04-02-2013

Place: Navi Mumbai



For Arihant Superstructures Limited

Ashok Chhajjar
(Chairman & Managing Director)