

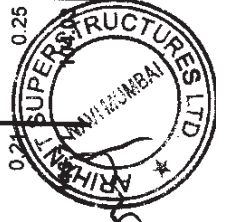
# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703  
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asi.net.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

PART I

PARTICULARS	STANDALONE												CONSOLIDATED				
	QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED	
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	30/09/2012	31/03/2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	2,081.63	1,979.13	1,384.54	4,060.76	2,538.39	6,425.59	2,081.63	1,979.13	1,384.54	4,060.76	2,538.39	6,425.59	2,538.39	6,425.59	6,425.59	
	(a) Net Sales/Income from Operations	-	-	-	-	28.50	28.50	-	-	-	-	28.50	28.50	28.50	32.79	32.79	
	(b) Other Operating Income	2,081.63	1,979.13	1,384.54	4,060.76	2,566.89	6,454.09	2,081.63	1,979.13	1,384.54	4,060.76	2,566.89	6,454.09	2,566.89	6,458.38	6,458.38	
2	Total income from operations (net)	1,926.55	1,609.28	1,084.80	3,535.83	1,811.33	6,342.47	2,077.65	1,707.50	1,272.05	3,785.50	2,041.52	6,613.04	2,041.52	6,613.04	6,613.04	
	(a) Cost of material consumed	115.90	175.00	45.00	290.90	45.00	45.00	115.90	175.00	45.00	290.90	45.00	45.00	45.00	45.00	45.00	
	(b) Purchases of stock-in-trade	(277.94)	(478.23)	(238.69)	(756.17)	(214.94)	(1,966.02)	(504.29)	(641.97)	(435.42)	(1,139.16)	(464.97)	(2,285.75)	(464.97)	(2,285.75)	(2,285.75)	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.82	37.72	38.01	94.54	84.25	167.17	90.60	52.44	40.07	146.48	88.75	178.55	88.75	178.55	178.55	
	(d) Employee benefits expense	8.13	7.46	7.04	15.59	13.93	28.01	9.01	7.99	7.33	17.00	14.52	29.18	14.52	29.18	29.18	
	(e) Depreciation and amortisation expense	124.14	158.06	120.84	281.64	310.97	599.03	157.54	185.89	127.71	342.89	325.51	639.21	325.51	639.21	639.21	
	(f) Other expenses	1,953.60	1,509.29	1,057.01	3,462.32	2,050.54	5,215.66	1,946.42	1,486.85	1,056.74	3,443.60	2,050.33	5,219.24	2,050.33	5,219.24	5,219.24	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	128.04	469.85	327.53	598.44	516.35	1,238.43	135.22	492.28	327.80	617.16	516.56	1,239.14	516.56	1,239.14	1,239.14	
4	Other Income	121.07	164.54	105.55	285.61	201.84	429.36	14.67	59.23	46.24	73.90	89.17	432.76	89.17	432.76	432.76	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	249.10	634.39	433.08	884.06	718.19	1,667.80	149.88	551.51	374.03	691.06	605.73	1,671.90	605.73	1,671.90	1,671.90	
6	Finance Costs	200.04	221.44	131.00	421.48	224.11	484.59	207.41	232.94	131.27	440.62	224.39	484.96	224.39	484.96	484.96	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	49.06	412.95	302.08	462.58	494.08	1,183.21	(57.53)	318.57	242.76	250.43	381.34	1,186.94	381.34	1,186.94	1,186.94	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7+8)	49.06	412.95	302.08	462.58	494.08	1,183.21	(57.53)	318.57	242.76	250.43	381.34	1,186.94	381.34	1,186.94	1,186.94	
10	Tax expense	13.87	131.06	98.79	144.93	162.21	382.78	14.81	131.14	98.85	146.16	162.22	383.12	162.22	383.12	383.12	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	35.19	281.89	203.29	317.64	331.87	800.43	(72.34)	187.43	143.91	104.28	219.12	803.83	219.12	803.83	803.83	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	35.19	281.89	203.29	317.64	331.87	800.43	(72.34)	187.43	143.91	104.28	219.12	803.83	219.12	803.83	803.83	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	35.19	281.89	203.29	317.64	331.87	800.43	(72.08)	187.27	143.91	104.28	219.12	803.83	219.12	803.83	803.83	
	Minority interest	-	-	-	-	-	-	0.26	0.17	0.24	0.25	0.23	1.27	0.23	1.27	1.27	
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	35.19	281.89	203.29	317.64	331.87	800.43	(72.08)	187.27	143.91	104.28	219.12	803.83	219.12	803.83	803.83	
	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	35.19	281.89	203.29	317.64	331.87	800.43	(72.08)	187.27	143.91	104.28	219.12	803.83	219.12	803.83	803.83	



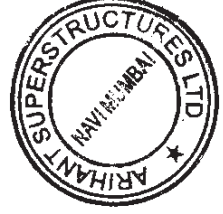
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	2,744.00	4,116.00	4,116.00	4,116.00	4,116.00	2,744.00	4,116.00	2,744.00	2,744.00	2,744.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
19	Earnings Per Share (not annualised)												
	(i) before extraordinary items												
	(a) Basic	0.09	0.09	0.74	0.88	1.21	2.92	(0.18)	0.60	0.52	0.80	0.80	2.92
	(b) Diluted	0.09	0.09	0.74	0.88	1.21	2.92	(0.18)	0.60	0.52	0.80	0.80	2.92
	(ii) after extraordinary items												
	(a) Basic	0.09	0.09	0.74	0.88	1.21	2.92	(0.18)	0.60	0.52	0.80	0.80	2.92
	(b) Diluted	0.09	0.09	0.74	0.88	1.21	2.92	(0.18)	0.60	0.52	0.80	0.80	2.92

PART II

PARTICULARS	STANDALONE						CONSOLIDATED						
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	
A	Public Shareholding	10,742,223	10,742,223	7,700,269	10,742,223	7,700,269	10,742,223	10,742,223	7,700,269	10,742,223	7,700,269	7,700,170	
1	- No. of shares	26.10%	26.10%	28.06%	26.10%	28.06%	26.10%	26.10%	28.06%	26.10%	28.06%	28.06%	
2	- Percentage of shareholding Promoters and promoter group Shareholding	-	-	-	-	-	-	-	-	-	-	-	
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-	-	
	- Number of Shares	30,417,768	30,417,768	19,739,725	30,417,768	19,739,725	30,417,768	30,417,768	19,739,725	30,417,768	19,739,725	19,739,824	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	71.94%	73.90%	71.94%	73.90%	73.90%	71.94%	73.90%	71.94%	71.94%	
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2012											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

Date: 30-10-2012

Place: Navi Mumbai



For Arihant Superstructures Limited

*(Signature)*

Ashok Chhajer  
(Chairman & Managing Director)

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703  
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2012

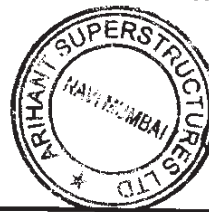
(Rs. in Lacs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders Fund</b>				
(a) Share Capital	4,116.00	2,744.00	4,116.00	2,744.00
(b) Reserve and surplus	2,221.19	1,258.33	1,607.62	998.60
(c) Money received against share warrants	-	-	-	-
<b>Sub-Total-Shareholders' fund</b>	<b>6,337.19</b>	<b>4,002.33</b>	<b>5,723.62</b>	<b>3,742.60</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	N.A	N.A	5.71	3.13
<b>4 Non-current Liabilities</b>				
(a) Long term borrowings	28.47	380.35	32.99	380.35
(b) Deferred Tax liabilities (net)	5.90	13.96	7.03	14.48
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
<b>Sub-Total-Non-current liabilities</b>	<b>34.37</b>	<b>394.31</b>	<b>40.01</b>	<b>394.83</b>
<b>5 Current Liabilities</b>				
(a) Short term borrowings	3,341.83	3,573.64	9,811.71	6,317.13
(b) Trade Payables	643.14	374.95	1,007.75	621.55
(c) Other current liabilities	4,043.84	2,440.21	4,965.77	2,489.91
(d) Short term provisions	891.46	572.55	892.50	572.93
<b>Sub-Total-current liabilities</b>	<b>8,920.27</b>	<b>6,961.35</b>	<b>16,677.72</b>	<b>10,001.52</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>15,291.82</b>	<b>11,357.99</b>	<b>22,447.07</b>	<b>14,142.07</b>
<b>B ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Fixed Assets	269.90	249.41	312.05	267.18
(b) Goodwill on consolidation*	-	-	-	-
(c) Non-current investments	7.11	204.80	0.10	200.10
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long term loans and advances	386.39	387.63	1,074.20	387.63
(f) Other non-current assets	-	-	-	-
<b>Sub-Total-Non-current assets</b>	<b>663.40</b>	<b>841.84</b>	<b>1,386.35</b>	<b>854.91</b>
<b>2 Current Assets</b>				
(a) Current investments	0.46	10.98	0.46	10.98
(b) Inventories	4,494.58	1,987.33	5,633.98	2,640.51
(c) Trade receivables	753.09	203.68	753.09	203.68
(d) Cash and cash equivalents	577.95	2,074.85	1,110.89	2,270.67
(e) Short term loan and advances	6,781.41	2,778.31	1,124.43	812.88
(f) Other current assets	2,020.95	3,461.01	12,437.87	7,348.45
<b>Sub-Total-current assets</b>	<b>14,628.42</b>	<b>10,516.16</b>	<b>21,060.72</b>	<b>13,287.16</b>
<b>TOTAL-ASSETS</b>	<b>15,291.82</b>	<b>11,357.99</b>	<b>22,447.07</b>	<b>14,142.07</b>

**Notes:**

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30.10.2012.
2. The Statutory Auditor have given their "Limited Review" of the above unaudited result.
3. The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountant of India.
4. The subsidiaries considered in the Consolidated Financial Statements as at 30th September 2012 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd.(60%) and Arihant Aashiyana Pvt. Ltd.(60%)
5. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India is not applicable to the Company.
6. As per Company's accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method".
7. Due to upward revision of the cost of fixtures in one of the project (which is at finishing stage), the PAT is decreased proportionately.
8. Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 30-10-2012  
Place: Navi Mumbai



For Arihant Superstructures Limited

Ashok Chhajjer  
(Chairman & Managing Director)

॥ अहिंसा परमो धर्मः ॥



# T. N. Gala & Associates

CHARTERED ACCOUNTANTS

30, Hazi Habib Bldg., A - Wing, 2nd Floor, Naigaon Cross Road,  
Dadar, Mumbai - 400 014. Tel.: 2411 4369, 24121057

## CERTIFICATE

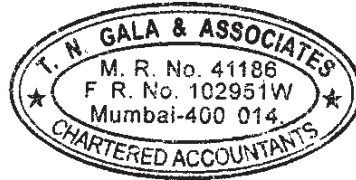
We have reviewed the accompanying statement of unaudited financial results of Arihant Superstructures Ltd for the period ended 30<sup>th</sup> September 2012 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai  
Dated: 30.10.2012

For T N GALA & ASSOCIATES  
Chartered Accountants  
FRN: 102951W



Talakchand N Gala  
Proprietor  
MRN: 41186