

**Annexure V**

**CORPORATE SOCIAL RESPONSIBILITY REPORT**

**as on the Financial Year ended on 31<sup>st</sup> March, 2017**

[Pursuant to Section 135 of the Companies Act, 2013 and Rule 8(1) of the Companies  
(Corporate Social Responsibility) Rules, 2014]

**1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:**

**Philosophy:**

An Organisation is successful in its true sense if it ensures the progress of the society along the milestone achieved in the corporate world.

Arihant Superstructures Limited believes that as a Corporate it is our duty to give back to the society. Our focus areas of Corporate Social Responsibility (CSR) would be around Education & Skill development, Environment, Health, Heritage protection, Rural development and support to citizens during National calamities.

**Objectives:**

To engage in affirmative action towards Health, Education and surrounding Environment which would lead to increase in the Country's Human Development Index (HDI) and Sustainable Development for the under privileged or the common man of society.

We would like to impact and contribute to the Environmental, Economic and Social Development of the communities in which we operate and society at large by series of CSR activities.

**Website Link:** <http://www.asl.net.in/corporate-governance-report.html>.

**Guiding Principles:**

In accordance with the requirements under the Companies Act, 2013 and Companies (CSR Policy) Rules, 2014, Arihant Superstructures Ltd CSR activities will focus on:

**Education and Skill Development:**

- To promote education, including special education and employment-enhancing vocational skills especially among children, Woman, elderly and the differently abled, and livelihood enhancement projects in CSR.
- To support acquiring skill building, basic education and vocational training among schools, colleges & institutes by kind or monetary contribution to enhance employability and generate livelihoods for persons from disadvantaged sections and society at large.

**Health:**

- To support and enhance the health awareness and actions leading to health improvement in the society Eg: eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation, and making available safe drinking water.

**Environment:**

- To engage in preservation and protection of ecological system by way of ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

**National Heritage, Art and Culture:**

- Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.

**Response to Natural Calamities:**

- To provide help to the affected citizens and their families who are devastated by the natural calamities/disasters like Earthquake, Flood, Tsunami, Famine or any other nature induced calamities to the human life and its settlement area and contributions towards Prime Minister's / Chief Minister's Relief Funds.

**Rural Developments:**

- To provide/ repair/ restore or construct rural / village infrastructure and social amenities like community centres/ halls and schools, dams and bridges, healthcare centres and hospitals, roads and rural electrification, homes for the homeless, Irrigation and water storage structures, renovation of ponds, construction of box culverts/ drains, toilets etc.

**2. Composition of CSR Committee as on 31<sup>st</sup> March, 2017:**

Members	Designation
Mr. Dinesh Babel	Chairman
Mr. Vinayak Nalavde	Member
Mr. Ashok Chhajjer	Member
Mr. Nimish Shah	Member

**3. Average of Net Profit of the Company for last three Financial Years:**

Financial Year	Net Profit (₹)
2013-14	42,030,542
2014-15	143,266,200
2015-16	222,843,182
<b>Total</b>	<b>408,139,924</b>
<b>Average of the Net Profit of last 3 Years</b>	<b>136,046,641.33</b>

**4. Prescribed CSR Expenditure (2% of the average Net Profit for last three Financial Years):**

Based on above calculation the Committee noted the actual CSR liability of the Company of ₹ 2,720,932.82 for the Financial Year 2016-17. The CSR Committee proposed and recommended a round sum of ₹ 2,725,000 towards CSR Spend for the Financial Year 2016-17.

**5. Details of actual CSR spent during the Financial Year 2016-17:**

- The total amount spent on the CSR activities during the Financial Year : ₹ 744,740 (Rupees Seven Lakhs Forty Four Thousand Seven Hundred and Forty only).
- Details of unspent Amount, if Any: ₹ 1,980,260 (Rupees Nineteen Lakhs Eighty Thousand Two Hundred and Sixty only).
- Manner in which the amount was spent:

Sr. No	CSR Project or activity identified	Sector in which the Project is covered	Project 1) Local area or other 2) Specify State and District where project was undertaken	Amount Outlay (Budget) Project wise	Amount spent on Project Subheads: 1)Direct expenditure 2) Overheads	Cumulative expenditure up to the reporting period	Amount spent Directly or through Implementing Agency
1	Promotion of Education including Special Education.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Navi Mumbai, Maharashtra	₹ 55,000	₹ 55,000	₹ 55,000	Implementing agency- House of God
2	Promotion of Education.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Panvel, Raighar, Maharashtra	₹ 288,740	₹ 288,740	₹ 288,740	Implementing agency- Raighar Jila Parishar School, Khutari
3	Promoting Education, among Economically and specifically backward Childrens.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Ghatkopar (E), Mumbai, Maharashtra	₹ 250,000	₹ 250,000	₹ 593,740	Implementing agency- Mahavir Rahat Kendra Trust
4	Company has provided funds and assistance for setting up old age homes and other facilities for Senior Citizens.	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically back ward group.	Navi Mumbai, Maharashtra	₹ 51,000	₹ 51,000	₹ 644,740	Implementing agency- Indian Society of U3As Trust

5	Company has provided funds for Hunger and Poverty and promoting Education among Socially and Economically backward classes.	i)Eradicating hunger, poverty and malnutrition, promoting preventive health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water. AND/OR ii) Promoting education, including special education and employment enhancing vocation skills especially among children, Woman, elderly, and the differently abled and livelihood enhancement projects.	Navi Mumbai, Maharashtra	₹ 100,000	₹ 100,000	₹ 744,740	Implementing agency- Mahavir International Trust
---	---	---	--------------------------	-----------	-----------	-----------	--

- 6. In case the Company has failed to spend 2% of the average net profit of the last 3 financial years or any part thereof, the Company shall provide the reasons for not spending the amount:** the Company not found any suitable opportunity to spent entire CSR amount, hence the CSR Committee in its Meeting held on 30<sup>th</sup> March, 2017 has decided to carry forward the unspent amount to next Financial Year.
- 7. Responsibility statement of the CSR Committee:** The CSR Committee hereby confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and CSR policy of the Company.

**For and on behalf of the Board of Directors  
Arihant Superstructures Limited**

**Place: Navi Mumbai  
Date: August 12, 2017**

**Ashok Chhajer  
Chairman & Managing Director  
DIN: 01965094**

**Dinesh Babel  
Chairman of CSR Committee  
DIN: 03042254**