

**Annexure V**

**ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2015-16**

**I. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes**

**Philosophy**

An organisation is successful in its true sense if it ensures the progress of the society along the milestone achieved in the corporate world.

Arihant Superstructures Ltd believes that as a corporate it is our duty to give back to the society. Our focus areas of Corporate Social Responsibility (CSR) would be around Education & Skill development, Environment, Health, Heritage Protection, Rural Development and Support to Citizens during National Calamities.

**Objectives**

To engage in affirmative action towards health, education and surrounding environment which would lead to increase in the country's **Human Development Index (HDI)** and Sustainable Development for the under privileged or the common man of society.

We would like to impact and contribute to the environmental, economic and social development of the communities in which we operate and society at large by series of CSR activities.

**Website Link:** <http://www.asl.net.in/corporate-governance-report.html>

**Guiding Principles**

In accordance with the requirements under the Companies Act, 2013 and Companies (CSR Policy) Rules, 2014, Arihant Superstructures Ltd., CSR activities will focus on:

**Education and Skill Development**

- To promote education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects in CSR.
- To support acquiring skill building, basic education and vocational training among schools, colleges & institutes by kind or monetary contribution to enhance employability and generate livelihoods for persons from disadvantaged sections and society at large.

**Health**

- To support and enhance the health awareness and actions leading to health improvement in the society Eg: eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation, and making available safe drinking water.

**Environment**

- To engage in preservation and protection of ecological system by way of ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

**National Heritage, Art and Culture**

- Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.

**Response to Natural Calamities**

- To provide help to the affected citizens and their families who are devastated by the natural calamities/disasters like earthquake, flood, tsunami, famine or any other nature induced calamities to the human life and its settlement area and contributions towards Prime Minister's / Chief Minister's Relief Funds.

### Rural Developments

- To provide/ repair/ restore or construct rural / village infrastructure and social amenities like community centres/ halls and schools, dams and bridges, healthcare centres and hospitals, Roads and rural electrification, homes for the homeless, Irrigation and water storage structures, renovation of ponds, construction of box culverts/ drains, toilets etc.

#### 2. Composition of CSR Committee as at 31.03.2016:

Members	Designation
Mr. Dinesh Babel	Chairman
Mr. Vinayak Nalavde	Member
Mr. Ashok Chhajjer	Member
Mr. Dinkar Samant	Member

#### 3. Average of net profit of the Company for last three Financial Years:

Financial Year	Net Profit (₹)
2012-13	7,25,46,683/-
2013-14	4,20,30,542/-
2014-15	14,32,66,200/-

Based on the above, the Average Net Profit of the last three Financial Years is ₹ 8,59,47,808/-

#### 4. Prescribed CSR Expenditure (2% of the average net profit for last three Financial Years)

Based on the average of net profit of the Company for last three Financial Years, the CSR expenditure is ₹ 17,18,956/-.

#### 5. Details of actual CSR spent during the Financial Year 2015-016:

- The total amount spent on the CSR during the Financial Year is ₹ 18,00,000/-.
- Details of Unspent Amount, if Any: Not Applicable
- Manner in which the amount was spent:

Sr. No	CSR Project or activity identified	Sector in which the project is covered	Project 1) Local area or other 2) Specify State and District where project was undertaken	Amount Outlay (Budget) project wise	Amount spent on project Subheads: 1) Direct expenditure 2) Overheads	Cumulative expenditure upto the reporting period	Amount spent Directly or through implementing agency
I	Road development	Rural areas	Taloja, Maharashtra	₹ 18,00,000/-	₹ 18,00,000 /-(including ₹ 52,651.60/- of FY 2014-15 which was not spent and carried forward to this FY i.e. 2015-16)	₹ 18,00,000/-	Implementing agency

#### Expenditure in Rural Development

Arihant wants to impact and contribute to the environmental, economic and social development of the communities in which they operate and society at large by series of CSR activities and bridge between BHARAT (rural) and INDIA (urban).

India resides equally among the rural areas which needs equal focus for development. That's the reason, Arihant always take a step further in development of the rural areas in the region of operations. This goes with Arihant's rural development policy.

**Road Development for Villages**

The narrow and kachha roads have been a problem for the villagers to travel to the city and especially during night time from their villages nearby Taloja. Accidents were frequent and pedestrians were hit due to the narrow and dusty road. With the making & widening of the roads, it has come to great relief to the vehicles and the villagers walking on the road.



- 6. In case the Company has failed to spend 2% of the average net profit of the last 3 Financial Years or any part thereof, the Company shall provide the reasons for not spending the amount: Not Applicable
- 7. **Responsibility statement of the CSR Committee:** The CSR Committee hereby confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and CSR policy of ASL.

<p>Sd/-  <b>Ashok Chhajer</b>                  Managing Director</p>	<p>Sd/-  <b>Dinesh Babel</b>                  Chairman of CSR Committee</p>
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