

CORPORATE GOVERNANCE REPORTName of the Company : **ARIHANT SUPERSTRUCTURES LIMITED**Quarter ending on : **30th June, 2011**

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO)	REMARKS
I Board of Directors	49(I)		
(A) Composition of Board	49 (1A)	Yes	
(B) Non-executive Directors' compensation and disclosures	49 (1B)	Yes	
(C) Other provisions as to Board and Committees	49 (1C)	Yes	
(D) Code of conduct	49 (1D)	Yes	
II Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49 (III)	Yes	
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	
(C) Board disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	48 (IVD)	Yes	

(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V CEO/CFO Certification	49 (V)	Yes	Company has not the CFO and the certificate for same is given by the person heading the accounts department.
VI Report on Corporate Governance	49 (VI)	Yes	
VII Compliance	49 (VII)	Yes	

**For & on behalf of
Arihant Superstructures Limited**

**Date: 11th July, 2011
Place: Navi Mumbai**

Manoj Kumar Dhariwal
COMPANY SECRETARY