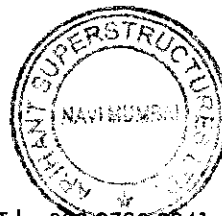


Name of the Company : ARIHANT SUPERSTRUCTURES LIMITED

Quarter ending on : 31<sup>st</sup> March 2010

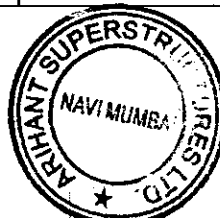
Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
<b>I Board of Directors</b>	49I		
(A) Composition of Board	49 (1A)	Yes	
(B) Non-executive Directors' compensation and disclosures	49 (1B)	Yes	
(C) Other provisions as to Board and Committees	49 (1C)	Yes	
(D) Code of conduct	49 (1D)		The Corporate Governance is applicable to the Company w.e.f. 25th March 2010 pursuant to the increase in Paid up Share Capital of the Company from Rs 24,90,000/- to Rs. 14,94,00,000/- post Rights Issue conducted by the Company. This clause will be complied with by the Company by the next quarter beginning from 1 <sup>st</sup> April 2010
<b>II Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	

*APL*



(E) Review of information by Audit Committee	49 (IIE)	Yes	
<b>III Subsidiary Companies</b>	49 (III)		Arihant Abode Limited and Arihant Vatika Relaty Pvt Ltd became a subsidiaries of the Company w.e.f. 26 <sup>th</sup> March 2010. The necessary reporting with respect to the subsidiary would be undertaken w.e.f. next quarter i.e. quarter beginning from 1 <sup>st</sup> April 2010
<b>IV Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accountigng treatment	49 (IVB)	N.A.	
(C) Board disclosures	49 (IVC)		Will be complied w.e.f. next quarter beginning 1 <sup>st</sup> April 2010
(D) Proceeds from public issues, rights issues, preferential issues etc.	48 (IVD)		The Company had undertaken a Rights Issue of Rs. 14,69,10,000/- and the shares were allotted on 25 <sup>th</sup> March 2010. Accordingly details of the proceeds from Rights Issue would be placed before the Audit Committee at its next meeting held in the quarter beginning 1 <sup>st</sup> April 2010 and the same would be disclosed by the Company in the next quarter beginning from 1 <sup>st</sup> April 2010
(E) Remuneration of Directors	49 (IVE)	Yes	

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(F) Management	49 (IVF)		The Corporate Governance is applicable to the Company w.e.f. 25th March 2010 pursuant to the increase in Paid up Share Capital of the Company from Rs 24,90,000/- to Rs. 14,94,00,000/- post Rights Issue conducted by the Company. This clause will be complied with by the Company by the next quarter beginning from 1 <sup>st</sup> April 2010. A Management Discussion & Analysis Report would be attached to the Directors Report for the year ended 31 <sup>st</sup> March 2010.
(G) Shareholders	49 (IVG)	Yes	
<b>V</b> CEO/CFO Certification	49 (V)		The Corporate Governance is applicable to the Company w.e.f. 25th March 2010 pursuant to the increase in Paid up Share Capital of the Company from Rs 24,90,000/- to Rs. 14,94,00,000/- post Rights Issue conducted by the Company. This clause will be complied with by the Company by the next quarter beginning from 1 <sup>st</sup> April 2010
<b>VI</b> Report on Corporate Governance	49 (VI)		The Corporate Governance is applicable to the Company w.e.f. 25th March 2010 pursuant to the increase in Paid up Share Capital of the Company from Rs 24,90,000/- to Rs. 14,94,00,000/- post Rights Issue conducted by the

*(Handwritten Signature)*

