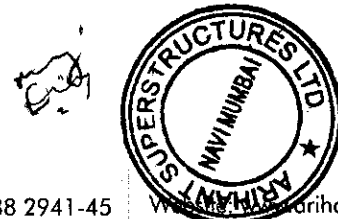


Name of the Company : **ARIHANT SUPERSTRUCTURES LIMITED**

Quarter ending on : 30<sup>th</sup> June 2010

| Particulars  | Clause of Listing Agreement | Compliance status (Yes/No) | Remarks   |
|--|-----------------------------|----------------------------|---|
| <b>I Board of Directors</b>  | 49I                         |                            |   |
| (A) Composition of Board   | 49 (1A)                     | Yes                        |   |
| (B) Non-executive Directors' compensation and disclosures                | 49 (1B)                     | Yes                        |   |
| (C) Other provisions as to Board and Committees                          | 49 (1C)                     | Yes                        |   |
| (D) Code of conduct  | 49 (1D)                     | Yes                        |   |
| <b>II Audit Committee</b>  | 49 (II)                     |                            |   |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | Yes                        |   |
| (B) Meeting of Audit Committee   | 49 (IIB)                    | Yes                        |   |
| (C) Powers of Audit Committee 49 (IIC)                                   | 49 (IIC)                    | Yes                        |   |
| (D) Role of Audit Committee  | 49 (IID)                    | Yes                        |   |
| (E) Review of information by Audit Committee                             | 49 (IIE)                    | Yes                        |   |
| <b>III Subsidiary Companies</b>  | 49 (III)                    | Yes                        |   |
| <b>IV Disclosures</b>  | 49 (IV)                     |                            |   |
| (A) Basis of related party transactions                                  | 49 (IVA)                    | Yes                        |   |
| (B) Disclosure of Accounting treatment                                   | 49 (IVB)                    | N.A.                       |   |
| (C) Board disclosures  | 49 (IVC)                    | Yes                        |   |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 48 (IVD)                    |                            | <p>The Company had undertaken a Rights Issue of Rs. 14,69,10,000/- and the shares were allotted on 25<sup>th</sup> March 2010. The details of utilization of the funds will be put up at the ensuing meeting of the Audit Committee to be held in July 2010.</p> <p>During the quarter April – June 2010, the Company had undertaken a preferential allotment of 1,24,99,994 Equity</p> |



|  |          |     |   |
|--|----------|-----|---|
|  |          |     | Shares of Rs. 10/- each at a premium of Rs. 2/- per Share to promoters and non promoters. The Equity Shares were allotted on 20 <sup>th</sup> June 2010. The utilization of the funds will be put up at the ensuing meeting of the Audit Committee to be held in July 2010            |
| (E) Remuneration of Directors            | 49 (IVE) | Yes |   |
| (F) Management                           | 49 (IVF) |     | A Management Discussion & Analysis Report will be attached to the Directors Report for the year ended 31 <sup>st</sup> March 2010.  |
| (G) Shareholders                         | 49 (IVG) | Yes |   |
| <b>V CEO/CFO Certification</b>           | 49 (V)   | Yes |   |
| <b>VI Report on Corporate Governance</b> | 49 (VI)  |     | A Corporate Governance Report will be attached to the Annual Report of the Company for the year ended 31 <sup>st</sup> March 2010. Meanwhile company has been regularly submitted the corporate governance report within 15 days of completion of each quarter to the Stock Exchange. |
| <b>VII Compliance</b>                    | 49 (VII) |     | The required certificates will be attached to the Annual Report of the Company for the year ended 31 <sup>st</sup> March 2010 and other necessary compliances will be made regarding the same.  |

For **ARIHANT SUPERSTRUCTURES LIMITED**

*Mansingh*  
**COMPANY SECRETARY**



Date: 13<sup>th</sup> July 2010  
Place: Navi Mumbai

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