



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

6th February, 2019

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 506194
Class of Security: Equity

Symbol: ARIHANTSUP
Series: EQ

Sub: Outcome of Board Meeting No. 04/2018-19:

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosers Requirements), Regulations, 2015 we would like to inform you that the Board of Directors of the Company held their Meeting on **Wednesday, 6th February, 2019 at 4:00 P.M** at the **Registered Office** of the Company at "Arihant Aura" 25th Floor, B-Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705.

The brief details of the major business transacted were as follows:

1	Reviewed and took note of the Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Quarter ended 31 st December, 2018.
2	Considered and took on record the Internal Audit Report for the Quarter ended 31 st December, 2018.
3	Considered and approved the Unaudited Accounts of the Subsidiary Companies for the Quarter/Nine Months ended 31 st December, 2018.
4	Considered and approved the Unaudited Accounts (Standalone and Consolidated) of the Company for the Quarter/Nine Months ended on 31 st December, 2018.
5	Considered and approved the Related Party Transactions/Transactions under Omnibus Approval of the Company for the Quarter ended 31 st December, 2018.
6	Approved the re-appointment of Mr. Vinayak Nalavde (DIN 02047436) as an Independent Director for the second term of 5 years w.e.f. 1 st April, 2019, as recommended by the Nomination & Remuneration Committee subject to the approval of the shareholders by means of Postal Ballot.
7	Considered and approved an increase in the remuneration of Mr. Ashok Chhajjar (DIN: 01965094) Chairman & Managing Director of the Company, subject to the

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Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
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	approval of the shareholders by means of Postal Ballot.
8	<p>Considered to undertake Postal Ballot for obtaining approval of shareholders in respect of the following and approved the Draft Notice thereof:</p> <p>(a) Appointment of Mr. Vinayak Nalavde, Independent Director for second term of 5 years with effect from 1st April 2019.</p> <p>(b) Revision in remuneration of Mr. Ashok B. Chhajer, Chairman & Managing Director of the Company with effect from 1st April, 2019.</p>
9	Considered and approved the resignation of Mr Dinesh Babel (DIN: 02342254) with effect from 31 st March 2019. The Board placed on record, its appreciation for the guidance and support received from Mr Dinesh Babel during his tenure.
10	Considered and noted the SEBI (LODR) (Amendment) Regulations, 2018 and the compliances to be undertaken thereof.
11	<p>Considered and approved the following under the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018:</p> <ul style="list-style-type: none"> • Policy for determination of legitimate purpose for sharing of Unpublished Price Sensitive Information (UPSII) • Code of Conduct for prohibition of Insider Trading, • Code of Conduct for Listed Companies to Regulate, Monitor and Report Trading by Designated Persons and immediate relatives • Code of Conduct for Listed Companies to Regulate, Monitor and Report Trading by persons other than Designated Persons and immediate relatives
12	Considered and approved reconstitution of CSR Committee and Audit Committee with effect from 1 st April, 2019.
13	Considered and took note of the Certificate of Registration of "Arihant Foundation", Registered Trust for undertaking CSR Activities of the Company, subsidiaries and group companies.
14	<p>Considered and noted the following material subsidiaries as per SEBI (LODR) (Amendment) Regulations, 2018:</p> <p>(1) Arihant Vatika Realty Pvt Ltd (2) Arihant Aashiyana Pvt Ltd</p> <p>The Board nominated Mr. Vinayak Nalavde, Independent Director on the Board of Arihant Vatika Realty Pvt Ltd and Mr. Virendra Mital, Independent Director on the Board of Arihant Aashiyana Pvt Ltd, respectively.</p>



The Board meeting concluded at 6:30 P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited


Ashok Chhajer
Chairman & Managing Director
DIN: 01965094

