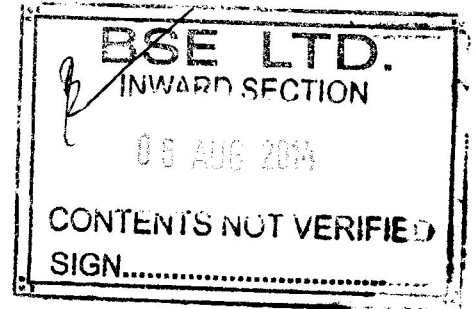


Date: 05th August, 2014.

To,
General Manager,
DCS - CRD,
Bombay Stock Exchange Limited
Mumbai 400 001

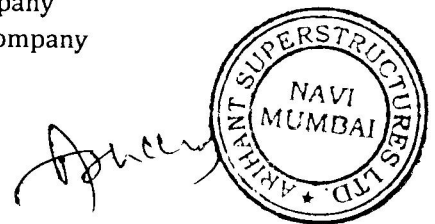


Scrip Code: 506194 (Arihant Superstructures Ltd)
Sub.: Outcome of Board Meeting held on 05th August, 2014


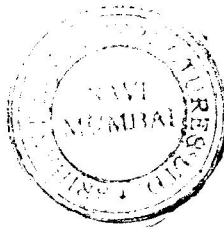
Dear Sir/Madam,

Pursuant to the listing agreement, we would like to inform the exchange that the Board of Directors of the Company in their meeting held on 05th August, 2014 at 6.00p. m. at the registered office of the Company, transacted the following businesses:

1. Approved the Minutes of the previous Board Meeting
2. Approved the Minutes of Meeting of various Committees of Board of Directors.
3. Took note of the minutes of Subsidiary Companies
4. Discussed and approved Unaudited Financial results for the quarter ended 30th June, 2014 along with Limited review report from the Statutory Auditors of the Company for the same.
5. Appointed M/s MPK Associates, Chartered Accountants as Internal Auditors for the next Financial Year 2014-15
6. Reviewed & discussed on the progress report of all projects of the Company & its Subsidiaries
7. Reviewed and Considered the Risk Assessment and Minimization Procedures as per clause 49 of the Listing Agreement.
8. Affirmed the compliance with the code of Conduct by Senior Management Personnel of the Company as per the clause 49 of the Listing Agreement.
9. Took on record the certificates from CEO and CFO regarding truth and fairness of the financial statements for the quarter ended 30th June, 2014
10. Took on record the Shareholding Pattern for the quarter ended 30th June, 2014
11. Took on record the Reconciliation of Share Capital Audit for quarter ended 30th June, 2014
12. Appointed Mr. Aman Verma as Chief Financial Officer of the Company.
13. Considered the Establishment of Vigil mechanism.
14. Constituted the Sexual Harassment Committee of the company
15. Took note of the tenure of Independent Directors of the Company



16. Renamed the existing Remuneration Committee as Nomination and Remuneration Committee.
17. Renamed the existing Shareholders Grievance Committee as Stakeholders Relationship Committee.
18. Appointed M/s D.A. Kamat & Co, Practicing Company Secretary as the Secretarial Auditor of the Company
19. Appointed M/s Kailash Chand Jain & Co Chartered Accountant as Statutory Auditors of the Company.
20. Ascertained the Directors retiring by rotation at the ensuing Annual General Meeting and consider the re-appointments thereof.
21. Reviewed, approved and signed the Directors' Report along with the Management Discussion & Analysis Report.
22. Reviewed and noted the Corporate Governance Report under clause 49 of the Listing Agreement
23. Discussed, considered and increased the remuneration of Mr. Dinkar Samant, Whole Time Executive Director
24. Discussed, considered and increased the remuneration of Mr. Nimish Shah, Whole Time Director
25. Decided to Close the Register of Members and share transfer books of the Company from Friday, 19th September, 2014 to Thursday, 25th September, 2014 (both days inclusive)
26. Decided to convey the 31st Annual General Meeting of the Company on 25th September, 2014 at 12.00 p.m.
27. Took on record the e-voting to be conducted at the ensuing Annual General Meeting
28. Appointed the Scrutinizer for e-voting results.
29. Authorized Mr. Ashok B. Chhajer and Mr. Nimish Shah, Directors of the company to sign the Annual Return of the company and to digitally sign and file necessary e-form 20B with the Registrar of Companies, Mumbai.
30. Authorized Mr. Ashok Chhajer Chairman and Managing Director, for filing the Report on Annual General meeting.
31. Authorized Mr. Ashok Chhajer Chairman and Managing Director for attending and voting at the General Meetings of Subsidiary Companies on behalf of Arihant Superstructures Limited
32. Noted the purchase of land situated at Village Koynavele, Taluka Panvel, District Raigad and Village Ghot by its Subsidiary Company Arihant Vatika Realty Pvt Ltd
33. Noted the expansion of the Real Estate Business in the region of Mumbai MMR by way of purchase of new land for affordable housing project

LS1900MH1983PLC029643

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Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

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Fax: 022 2788 2946

Website: www.asl.net.in
Email : info@asl.net.in

34. Any other business with the permission of the Chair.

A. Proposed for merging its wholly owned subsidiary company, Adeshwar Realty Private Limited into Arihant Superstructure Limited (Holding company).

B. Considered the resignation of Ms. Pranita Bhise, Company Secretary.

You are requested to please take the same on record, and inform the stakeholders accordingly.

**For & on behalf of
Arihant Superstructures Ltd.**



**Mr. Ashok B. Chhajer
Chairman & Managing Director**

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