

Date: 13th August, 2013

To,
General Manager,
DCS – CRD,
Bombay Stock Exchange Limited
Mumbai 400 001

Scrip Code: 506194 (Arihant Superstructures Ltd)

Sub.: Outcome of Board Meeting held on 13th August, 2013

Dear Sir/Madam,

Pursuant to the listing agreement, we would like to inform the exchange that the Board of Directors of the Company in their meeting held on 13th August, 2013 at 6.00 p. m. at the registered office of the Company, transacted the following businesses:

1. Approved Minutes of the previous Board Meeting
2. Confirmed the Minutes of Meeting of various Committees of Board of Directors.
3. Approved Minutes of the Meeting of various Committees of Board of Directors.
4. Approve the Minutes of the Board Meeting of the Subsidiary Meeting.
5. All the projects of the Company and its subsidiaries was considered and discussed
6. Approval of M/s Ernst & Young Pvt Ltd as Internal Auditor for the next Financial Year 2013-14
7. The Internal Audit report submitted by the Internal Auditor of the company for the quarter ended 30th June, 2013 was approved and taken on record.
8. The Un-audited accounts for the quarter ended 30th June, 2013 with Limited Review Report from Statutory Auditor was approved & taken on record.
9. The Board has fixed the Book closure date from **19th June, 2013 to 26th June, 2013** (Both days are inclusive) for the purpose of declaration of dividend.
10. The Board has ascertained that Mr. Vinayak Nalavade and Mr. Dinesh Babel Director as eligible for retiring by rotation, Mr. Vinayak Nalavade and Mr. Dinesh Babel eligible and has offered himself for re-appointment.
11. The Board proposed the appointment of M/s Kailash Chand Jain & Co. as a Statutory Auditors from this Annual General Meeting to the conclusion of next Annual General Meeting
12. The Board has approved and signed the Directors' Report along with the Corporate Governance Report and Management Discussion & Analysis Report for the year ended on 31st March 2013.

ASL



302, Persipolis Building
Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

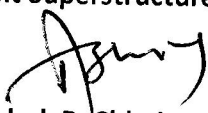
Tel.: 022 4111 3333
022 2788 2941-45
Fax: 022 2788 2946

Website: www.asl.net.in
Email: info@asl.net.in

13. The Board has decided to convene Thirtieth Annual General Meeting of the Company on 26th September, 2013 and approved the draft notice for same.
14. Authority has been granted to Mr. Ashok Chhajer and Mr. Nimish Shah to sign the Annual Return and to digitally sign the relevant form.
15. The Board has reviewed and noted the compliance reports of all laws applicable to the Company as per clause 49 of the Listing Agreement;
16. The Board has reviewed and noted compliance with the Code of Conduct by Senior Management Personnel of the Company as per clause 49 of the Listing Agreement
17. To take record of Shareholding Pattern for the quarter ended 30th June, 2013.
18. To on record the Share Reconciliation Report for the quarter ended 30th June, 2013
19. Reviewed the Risk Assessment and Minimization Procedures as per clause 49 of the Listing Agreement.
20. To take on record the certificates from CEO and CFO regarding truth and fairness of financial statements for the quarter ended on 30th June, 2013.
21. Taken on record and noted the related party transaction or arrangements;
22. Under Any other matter with the permission of the chair following items were approved
 - A. Considered the re-appointment of Mr. Ashok Chhajer as Managing Director of the company and to finalised the remuneration payable.
 - B. Considered and approved alternative accommodation for business trips to Dubai
 - C. Noted the Results of the Postal Ballot declared on 27th June, 2013
 - D. Considered appointment of Mr. Vinod Subramaniam, Cost Accountants as Compliance Officer of the Company for the next financial year 2013-14 and determined the remuneration thereon.
 - E. The Board has approved cessation of Mr. Rushabh Desai as Company Secretary & Compliance Officer of the Company

You are requested to please take the same on record, and inform the stakeholders accordingly.

For & on behalf of
Arihant Superstructures Ltd.


Mr. Ashok B. Chhajer
Chairman & Managing Director

