

ARIHANT SUPERSTRUCTURES LIMITED

(FORMERLY KNOWN AS SHAKTIMAN CONSTRUCTIONS LIMITED*)

Registered Office: 302, Persipolis Building, Plot No.-74, Sector -17, Vashi, Navi Mumbai - 400 703
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AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. in Lacs)

Particulars	Quarter ended 31st March 2010 Audited	Quarter ended 31st March 2009 Unaudited	Year ended 31st March 2010 Audited	Year ended 31st March 2009 Audited	Consolidated Year ended 31st March 2010 Audited	Consolidated Year ended 31st March 2009 Audited
1. (a) Net Sales/Income from Operations	-	-	1,274.14	7.75	1,345.56	7.75
(b) Other Operating Income	-	0.03	15.46	0.03	29.64	0.33
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(780.46)	-	(1,416.88)	-	(1,416.88)	-
b. Contract / Direct Expenses	563.52	-	2,246.39	-	2,293.15	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	29.26	1.31	71.40	1.48	77.03	1.48
e. Depreciation	0.34	-	0.34	-	0.34	-
f. Power & fuel	-	-	-	-	-	-
g. Other expenditure	51.74	0.89	95.38	2.11	108.99	2.37
h. Total	(135.60)	2.20	996.63	3.59	1,062.63	3.85
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	135.60	(2.17)	292.97	4.19	312.57	4.23
4. Other Income	14.30	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	149.90	(2.17)	292.97	4.19	312.57	4.23
6. Interest	93.67	-	93.67	-	112.89	-
7. Profit after Interest but before Exceptional Items (5-6)	56.23	(2.17)	199.30	4.19	199.68	4.23
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	56.23	(2.17)	199.30	4.19	199.68	4.23
10. Tax expense	19.50	1.30	68.32	1.30	68.44	1.31
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	36.73	(3.47)	130.98	2.89	131.24	2.92
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	36.73	(3.47)	130.98	2.89	131.24	2.92
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,494.00 (Rs.10/-)	24.90 (Rs.10/-)	1,494.00 (Rs.10/-)	24.90 (Rs.10/-)	1,494.00 (Rs.10/-)	24.90 (Rs.10/-)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	NA
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.07	-	31.95	1.16	32.01	1.17
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.07	-	31.95	1.16	32.01	1.17
17. Public Shareholding						
- No. of shares	4,042,275.00	70,000.00	4,042,275.00	70,000.00	4,042,275.00	70,000.00
- Percentage of shareholding	27.06%	28.11%	27.06%	28.11%	27.06%	28.11%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	10,897,725.00	179,000.00	10,897,725.00	179,000.00	10,897,725.00	179,000.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.94%	71.89%	72.94%	71.89%	72.94%	71.89%

Notes:

1. The above audited results were approved by the Board of Directors in its meeting held on 23.04.2010, on the recommendation of the Audit Committee of the Company. The Meeting of the Audit Committee was held on 23.04.2010.
2. The Board has recommended a dividend @ of 5% for the financial year 2009-10, subject to the approval of shareholder in Annual General Meeting.
3. The Company has not received any shareholder grievance during the previous quarter.
4. The entire revenue generated by the Company, pertains to one segment "Construction & Allied Activities". Hence, segment wise reporting is not required.
5. The Company came out with a Rights Issue of 14,691,000 Equity Shares of Rs. 10/- each at par in the ratio of 59 Equity Shares for every 1 Equity Shares held on the record date i.e. 5th March 2010. The issue opened on 8th March 2010 and closed on 23rd March 2010. The entire issue was fully subscribed and the Equity Shares were credited to the accounts of the shareholders in demat form in NSDL and CDSL on 30/3/2010 and 29/3/2010 respectively and were listed on the BSE on 29th March 2010. The Trading approval for the same was received from BSE on 31st March 2010 w.e.f. 1st April 2010
6. The Company had Arihant Abode Limited and Arihant Vatika Realty Private Limited as two subsidiaries Companies as on 31.03.10
7. Previous period figures have been regrouped or rearranged wherever considered necessary.

Date: 23.04.2010
Place: Navi Mumbai

For, Arihant Superstructures Limited
(Formerly known as Shaktiman Constructions Limited)
Sd/-
Ashok Chhajer