

Arihant Super Structures Announces Q2 FY16 Results
Total Revenue at Rs.236.2 mn, Net profits at Rs. 32.0 mn

Mumbai, October 31,2015 – Arihant Superstructures Ltd (ASL) (BSE: 506194), a real estate company with dominant presence in the affordable housing segment today announced its second quarter and half yearly results for the period ended September 30th,2015. The results have been updated on our website www.asl.net.in

Consolidated Q2 FY 16 Highlights

- Total revenue was Rs. 236.2 mn as compared to Rs. 232.4 mn during the Q1FY16, reflecting an increase of 2%
- Net revenue was Rs. 234.8 mn for Q2FY16 as compared to Rs. 228.9 mn in the Q1FY16, an increase of 3%.
- EBITDA stood at Rs. 63.8 mn as compared to Rs. 54.5mn during the Q1FY16, increased by 17%
- EBITDA Margin was 27.2% for Q2FY16 as against 23.8% in Q1FY16
- Net profit stood at Rs. 32.0 mn for Q2FY16 as compared to Net profit of Rs.22.9 mn in Q1FY16
- Registered total sales for Q2FY16 was 109 units, 98246 sqft
- Basic EPS stood at Rs. 0.60 against Rs. 0.56 in Q1FY16

Consolidated H1FY16 Highlights

- Total revenue was Rs. 468.5 mn as compared to Rs. 547.6 mn during the corresponding period of previous year, reflecting a decline of 14%
- Net revenue was Rs. 463.8 mn for H1FY16 as compared to Rs. 535.9 mn in the corresponding period of the previous year, a decline of 13%.
- EBITDA stood at Rs. 118.3 mn as compared to Rs. 191.0 mn during the corresponding period of previous year, reduced by 38%
- EBITDA Margin was 25.5% for H1FY16 as against 35.6% in H1FY15
- Net profit stood at Rs. 57.5 for H1FY16 as compared to Net profit of Rs. 71.8 mn in the corresponding period of the previous year
- Basic EPS stood at Rs. 1.40 against 1.98 in the corresponding period of the previous fiscal

Commenting on the results, **Mr. Ashok Chhajer, Chairman**, ASL said, “We had a challenging quarter in terms of new sales given the market sentiment. The markets still appear weak and the demand environment continues to be tepid. We believe the recent rate cut by RBI along with other significant measures by government will be pivotal in catalysing the demand. From a long term perspective, we believe we are well placed to execute the opportunities that come to us with the improved demand”

About ASL

Arihant Superstructures Ltd (ASL) is a real estate company with dominant presence in the affordable housing segment in the Mumbai MMR and the Jodhpur region. The Company has executed projects covering 4 million square feet comprising of over 5000 homes and as on date it has 12 projects under



different stages of development covering 11.4 million square feet. ASL is listed on Bombay Stock Exchange (BSE code: 506194). For more info visit: www.asl.net.in

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