

Arihant Super Structures Announces Q1 FY16 Results
Total Revenue at Rs.232.4 mn, Net profits at Rs. 22.9 mn

Mumbai, August 1, 2015 – Arihant Superstructures Ltd (ASL) (BSE: 506194), a real estate company with dominant presence in the affordable housing segment today announced its first quarter results for the period ended June 30th, 2015. The results have been updated on our website www.asl.net.in

Consolidated Q1 FY 16 Highlights

- Total revenue was Rs. 232.4 mn as compared to Rs. 166.9 mn during the corresponding period of previous year, reflecting an increase of 39%
- Net revenue was Rs. 228.9 mn for Q1 FY16 as compared to Rs. 160.7 mn in the corresponding period of the previous year, an increase of 42%.
- EBITDA stood at Rs. 54.5 mn as compared to Rs. 58.0 mn during the corresponding period of previous year, reduced by 6%
- EBITDA Margin was 23.8% for Q1FY16 as against 36.1% in Q1FY15
- Net profit stood at Rs. 22.9 for Q1FY16 as compared to Net profit of Rs. 4.5 mn in the corresponding period of the previous year
- Basic EPS stood at Rs. 0.56 against 0.11 in the corresponding period during the previous fiscal

Commenting on the results, **Mr. Ashok Chhajer, Chairman**, ASL said, “We have started this fiscal with a healthy financial performance. The market is still sluggish and the real time demand is taking time to pick up. However we are confident that this sentiment is a short term reflection and there is still a huge supply deficit that we need to build in the affordable housing space. The Government is progressing in its mission “Housing for all by 2022” and we are well poised to outplay this opportunity with our infrastructure and project execution strengths”

About ASL

Arihant Superstructures Ltd (ASL) is a real estate company with dominant presence in the affordable housing segment in the Mumbai MMR and the Jodhpur region. The Company has executed projects covering 4 million square feet comprising of over 5000 houses and as on date it has 12 projects under different stages of development covering 11.4 million square feet. ASL is listed on Bombay Stock Exchange (BSE code: 506194). For more info visit: www.asl.net.in

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