

**Date: 30<sup>th</sup> April, 2016**

**General Manager,**  
**DCS – CRD,**  
 Bombay Stock Exchange Limited  
 Mumbai 400 001

**Scrip Code: 506194 (Arihant Superstructures Ltd)**  
**Sub: Outcome of Board Meeting No. 01/2016-17 held on 30<sup>th</sup> April, 2016**

Dear Sir/Madam,

This was to inform you that the Board of Directors of the Company held their meeting on 30<sup>th</sup> April, 2016 at 4:00 PM at the registered office of the Company. The brief details of the business transacted were as follows:

1	Noted the Audited Accounts of the subsidiary companies for the Financial Year ending on 31 <sup>st</sup> March, 2016
2	Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the quarter/financial ended 31 <sup>st</sup> March, 2016 and giving authority for publishing the same in format prescribed under Regulation 33 of the Listing Agreement.
3	Noted and Taken on record the Auditors Report (Standalone and Consolidated) of the Company for the Quarter and the Financial Year ended 31 <sup>st</sup> March, 2016.
4	Noted and approved the Related Party Transactions/Transactions under Omnibus Approval of the Company for the Quarter ended 31 <sup>st</sup> March, 2016.
5	Noted the Omnibus approval granted by Audit Committee for all proposed realty part transaction for the financial year 2016-17
6	The Board recommended a Final Dividend of Re. 0.90/- for Financial Year 2015-16
7	The Board re-appointed M/s MPK & Associates, Chartered Accountants as the Internal Auditors for Financial Year 2016-17
8	Approved the remuneration payable to Mr. Nimish Shah for Year 2016-17, as recommended by the Nomination & Remuneration Committee
9	The Board granted its approval for dis-investment of 30% of the existing shareholding in the shares in Arihant Technoinfra Private Limited, associate company
10	The Board approved to undertake the matter of conducting Postal Ballot in the matter of amalgamation of Adeshwar Realty Private Limited with Arihant Superstructures Ltd and the calendar of events and scrutinizer for the same.
11	Took note of the borrowings of the Company

The Board Meeting ended at 8:00 PM.

You are requested to please take the same on record, and inform the stakeholders accordingly.

**For & on behalf of  
Arihant Superstructures Limited**



**Ashok Chhajer  
Managing Director  
DIN-01965094**

