

**Arihant Superstructures Ltd Announces Launch of ARIHANT CLAN AALISHAN – Branded Premium Towers in Kharghar Annexe at Navi Mumbai**

**Mumbai, March 16, 2016** – Arihant Superstructures Ltd (ASL) (BSE: 506194), a real estate company with dominant presence in the affordable housing segment has announced the launch of **ARIHANT CLAN AALISHAN**, a new project in Kharghar Annexe, Navi Mumbai. The land is owned by CLAN and development is done by Arihant Superstructures Ltd, through its subsidiary.

**ARIHANT CLAN AALISHAN** has been inspired by Persian architecture and will have 3 towers of 50 floors each and one tower of 30 floors. The towers titled Baraz, Kaveh and Zeenat will have various options available including studio, 1 BHK, 2 BHK, 3 BHK and 4 BHK residences.

The project's location is another unique selling proposition as it is located close Central Park, Kharghar Valley Golf Course, upcoming Metro station, Navi Mumbai Corporate Park (BKC 2) and also ISKCON temple in the vicinity.

The SUPERSTAR Mr. Ranveer Singh is the BRAND AMBASSADOR for Arihant.

The project hallmarks include The KOLUP – Grand Club inspired by Persian Architecture, PAIRI DAEZA – The Persian Garden and sit outs, Rain Dance Arena, Water Fountain, Supermart within the premises, THE DURBAR - a double height entrance lobby, High Speed Elevators, 24 x 7 Vigilant Security System, Video Door Security System, 5 level Car Parking and Innovative Fire Escape Chute For Self Evacuation.

The state of the art clubhouse includes THE HAMMAM SPA – Persian Spa with Jacuzzi, Steam and Sauna, THE SUFIYANA – Lounge & Café in Clubhouse, Hi-tech Gymnasium, Refreshing Swimming Pool with Separate Kids Pool, Mini Theatre, Aerobics, Yoga and Meditation Centre, Indoor Sports Club with Chess, Billiards and Cards room, Badminton & Squash Court. Children's Crèche, Library with Varied Collection of Encyclopedia and Business lounge with Wi-Fi Connectivity.

The project opens up for launch on the 18<sup>th</sup> March and the launch base rate is Rs. 6,888 psf for the 50 floors towers and Rs. 6,666 psf for the 30 floors tower.

In line with the best business practices, Arihant continues to maintain the norms of no transfer charges, no lock in period and no escalation cost.

**Commenting on the launch, Mr. Ashok Chhajer, Chairman of the company said "Aalishan is the grandest project that Arihant has embarked upon. The notable feature of the project is that we are offering top of the line facilities to all category of apartments starting from Studio upto 4 BHK apartments. Aalishan, as the name suggests, will define the skyline of Navi Mumbai region.**

**Aalishan would be one of the few residential Towers in the world to be at a strategic location where going forward the International Airport, Central Park, Golf Course and International Finance Centre cum Corporate Business Park would all be situated within the radius of few kms.**

**I am confident that customers will derive maximum benefit by investing in this project as they get the twin advantage of being close to Mumbai and yet enjoy the green expanse of the Hi tech Navi Mumbai city."**

**About ARIHANT SUPERSTRUCTURES LIMITED**

Arihant Superstructures Ltd (ASL) is a real estate company with dominant presence in the affordable housing segment in the Mumbai MMR and the Jodhpur region. The Company has executed projects covering over 4 million square feet comprising of over 5000 homes and as on date it has 16 projects under different stages of development covering over 13 million square feet. ASL is listed on Bombay Stock Exchange (BSE code: 506194).

In the last 2 years, Arihant has received awards which includes, The Economic Times “Best Corporate Brands 2016” in the real estate sector, “Mumbai Hot 50 Brands” by OneIndia and Hindustan Times for consecutive 2 years in 2015 and 2014, “Best Business Practices award 2015” from Accommodation times, “Corporate Excellence Award 2014” from Lokmat and “Top 100 projects of India, 2104” by CRISIL for Arihant Adita. For more info visit: [www.asl.net.in](http://www.asl.net.in).

The news will be updated on our website [www.asl.net.in](http://www.asl.net.in)

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