

Arihant Superstructures Ltd Announces Sales of 210 units of over Rs 2000 Mn in Arihant Clan Aalishan project at Navi Mumbai

Mumbai, March 29, 2016 – Arihant Superstructures Ltd (ASL) (BSE: 506194), a real estate company with dominant presence in the affordable housing segment today announced that “**Arihant Clan Aalishan**” a project of its one Subsidiary Company, located at Kharghar Annexe in Navi Mumbai have seen tremendous response within few days of its launch. Aalishan would be one of its kind; having the tallest tower till date in the region with 53 floors including 5 parking floors.

The exclusive project has received confirmed bookings for 210 units from retail home buyers amounting to over Rs. 2000 Mn.

Commenting on the recent launches, Mr. Ashok Chhajer, Chairman of the company said “After the stupendous success in Jodhpur last month, this launch reaffirms our belief that there is never a “NO MARKET” OR I would rather say there is always a market for the right product at the right location at the right time. I would like to thank all the home buyers who have reinforced trust in us despite slack market conditions.

Customer satisfaction is of utmost importance in the framework and policies of Arihant supported by the unflinching quality parameters imbibed by all the departments at Arihant. This trust has resulted in Arihant being voted as the “Mumbai Hot 50 brands” by the customers for 2 consecutive years (2014 & 2015)”.

About Arihant Superstructures Limited

Arihant Superstructures Ltd (ASL) is a real estate company with dominant presence in the affordable housing segment in the Mumbai MMR and the Jodhpur region. The Company has executed projects covering over 4 million square feet comprising of over 5000 homes and as on date it has 16 projects under different stages of development covering over 13 million square feet. ASL is listed on Bombay Stock Exchange (BSE code: 506194).

In the last 2 years, Arihant has received awards which includes, The Economic Times “Best Corporate Brands 2016” in the real estate sector, “Mumbai Hot 50 Brands” by OneIndia and Hindustan Times for consecutive 2 years in 2015 and 2014, “Best Business Practices award 2015” from Accommodation times, “Corporate Excellence Award 2014” from Lokmat and “Top 100 projects of India, 2104” by CRISIL for Arihant Adita. For more info visit: www.asl.net.in.

The news will be updated on our website www.asl.net.in

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