



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

23rd May, 2023

**Corporate Relations Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 506194
Class of Security: Equity

Sub: Press Release

Listing Compliance Department

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP
Series: EQ

Dear Sir/Madam,

Please find enclosed a copy of the press release, contents of which are self-explanatory.

You are requested to please take the same on record and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
Arihant Superstructures Limited**

Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094





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PRESS RELEASE ASL FY 23

The company Arihant Superstructures Ltd. a leading real estate company of Mumbai MMR Region and Navi Mumbai on its year ending 31st March 2023 and financial results have reported to have done PAT on separate entity level in

Arihant Superstructures Pvt. Ltd. (holding company 100%) Rs. 18.47 Cr.
Arihant Abode Ltd. (Subsidiary 60%) of Rs. 14.67 Cr.

In Arihant Vatika Realty Pvt. Ltd. (Subsidiary 60%) of Rs. 13.45 Cr.

In Arihant Aashiyana (Subsidiary 60%) of Rs. 0.11 Cr.

Totaling its eligibility to do a **PAT MARGIN of 46.70 crore on Top line (revenue) of Rs. 390 crores, almost 12%**

There has been an increase of 18% range at total revenue level.

The total booking of sale of product has increased from 265 crores in FYE 20 to 773 crores in FYE 23. **An CAGR of 43%** Year on Year, each year in 4 years

The net worth of the company has increased from 146.80 Crores in FY 20 to 245.60 Crores in FY 23 in four years at average rate of 17 % per annum.

The Arihant Aakarshan though halted is not scrapped and does not have any adverse financial impact on the company profits and wealth. Scenario 1 - The continuity of project will result in sales numbers. Scenario 2 – as per regulations government have to acquire & compensate by price to acquire which results in positive cash flows on receipt of compensation. The total investments in projects lands as of today stands at 20 crores and compensation of policy will result in five times the value, manifold returns resulting to 100 crores and above.



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The company has efficiently managed its business at cost around 4% of face value for sales & marketing and cost around 5% on salaries & administrative office expenses.

The institutional lenders to projects of company are positive to lend as they see cover, margin & profitability in the projects and comfort when it comes to health of the project.

Interest rates seem to have peaked out with bond yields coming down. We expect sales momentum to pick up as any announcement in reduction of interest rate which shall give a spurt to sales of real estate.

The trending value proposition is on sales and ASL has; to be launched pipeline of 2500 flats for sale at estimate revenue of 1000 crores in (Mumbai & Jodhpur). In addition to ongoing projects unsold 1600 flats at an estimated revenue of another 1000 crores. Of which company targets to achieve 60% of total inventory to be sold in this FY 23-24.

The revenue yet to be recognized from sales done is 680 crores.

The dividend declared by company has been reacted by **promoters holding 75% to waive off and not take dividend**. Hence dividend will be distributed to the non-promoters only. This will have 1.50 crores of more cash in hand for operations and preserve the reserves to that extent.

The new purchase of lands for projects is added from 130 acres in FY 22 to 165 acres in FY 23 & expected to **cross 200 acres in FY 24**. This all coupled up with plotted development and villa projects on sales model and some real estate on rental model of leisure, sports and hospitality real estate shall be added to the growth of the company and add to the sustainability & stability & scalability.

Date: 23rd May 2023

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