



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

06th May, 2022

Corporate Relations Department	Listing Compliance Department
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: BE

Sub: Outcome of Board Meeting No. 01/2022-23:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to hereby submit the outcome for the Board Meeting held on **Friday, 6th May, 2022 at 1:00 PM** at the registered office of the Company at Arihant Aura" 25th Floor, B Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705.

The brief details of the major business transacted at the Board Meeting were as follows:

1	Considered, discussed and approved the Audited Accounts and Financial Statements of the Subsidiary Companies for the Quarter and the Financial Year ended 31 st March, 2022
2	Considered, discussed and approved the Audited Accounts and Financial Statements (Standalone and Consolidated) of the Company for the Quarter and the Financial Year ended 31 st March, 2022
3	Considered, discussed and took on record the Auditors Report (Standalone and Consolidated) of the Company for the Quarter and the Financial Year ended 31 st March, 2022
4	Discussed and approved the issue of 45,00,000 Secured, Unlisted, Unrated, Redeemable Non-Convertible Debentures (NCD) at Nominal Value of Rs. 100/- each
5	Considered and took note of resignation of Chief Financial Officer (CFO) of the Company
6	Considered and approved appointment of Chief Financial Officer (CFO) of the Company

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Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

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7	Considered and approved the appointment of M/s Anjani Goyal & Co. as an Internal Auditor for the Financial Year 2022-23.
8	Considered and approved the appointment of M/s D.A. Kamat & Co. Company Secretaries as Secretarial Auditors for the Financial Year 2022-23.
9	Approved the appointment of Shri Raj Narain Bhardwaj (DIN: 01571764) as an Independent Director for the second term with effect from 13 th August 2022, subject to the approval of the shareholders.
10	Approved the continuation of tenure of Shri Virendra Mital (DIN: 00376830) beyond 75 years of age, for the remainder of his tenure, subject to the approval of shareholders.
11	Approved the Bonus of Rs. 35 Lacs to be given to Mr. Ashok Chhajjer, Chairman & Managing Director for outstanding performance of the Company's growth with appraisal of 12% Remuneration to all Key Managerial Personnel (KMP) including Managing Director.
12	Approved the appointment of Mr. Ashok Chhajjer as the Chairman of all subsidiaries of the Company.

The Board meeting concluded at 06:00 PM.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
Arihant Superstructures Limited**



**Ashok Chhajjer
Chairman & Managing Director
DIN: 01965094**

