



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 04th February, 2023

Corporate Relations Department	Listing Compliance Department
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ

Sub: Un-audited Financial Results for the Quarter ended 31st December, 2022:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Un-audited Financial Results (Standalone and Consolidated) along-with Limited Review Report from the Statutory Auditor of the Company for the Quarter ended 31st December, 2022, as required under Regulation 30 read with Schedule III Part A and 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 04:15 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited



Ashok Chhajer
Chairman & Managing Director
DIN: 01965094

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Arihant Superstructures Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Arihant Superstructures Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2022 and the year to date from April 01, 2022 to December 31, 2022, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other recognized accounting principles generally accepted in India and in compliance with regulation 33 and Regulation 52 read with Regulation 63(2) of Listing Regulation as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of




Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
- Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Saurabh Chouhan
Partner
Membership No.: 167453
UDIN : 23167453BGRVTN8739
Place : Navi Mumbai
Date : February 4, 2023



ARJANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1985PLC029643

Regd Office: Arjant Axis, B-Wing, 29th Floor, Plot No. 13/1, TTC Industrial Area,

Thane Belgaon Road, Thane, West Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: arjant@arjant.com

Statement of Unaudited Consolidated Financial Results for the Quarter & Nine Months Ended December 31, 2022

(In Lakhs)

Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 Dec 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	11,479.54	12,857.19	8,823.39	32,485.17	36,034.33	55,093.75
(b) Other Income	49.52	59.96	37.81	182.92	93.96	156.37
Total Revenue	11,529.06	12,917.15	8,861.20	32,668.09	36,128.29	55,250.12
2 Expenses						
(a) Cost of construction, land and development expenses	7,351.65	7,305.88	7,231.96	21,695.84	18,491.09	28,808.64
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,031.14)	588.61	(1,818.92)	(1,739.08)	(2,251.84)	(5,235.74)
(c) Employee benefit expenses	326.22	436.43	438.23	1,426.55	1,234.84	1,841.03
(d) Finance costs	755.16	476.57	328.67	1,711.36	1,577.65	2,053.09
(e) Depreciation expenses	80.83	47.71	42.78	243.68	133.87	173.43
(f) Other expenses	1,081.38	1,218.81	1,388.74	3,539.58	3,229.87	4,802.12
Total expenses	8,523.98	9,593.61	9,799.40	27,896.68	26,634.58	38,402.94
Profit / (loss) before exceptional items and tax (3 - 2)	3,187.56	1,494.74	1,277.96	5,869.55	3,992.71	4,949.58
4 Exceptional items (net)	-	-	-	-	-	-
Profit / (loss) before tax (5 - 4)	3,187.56	1,494.74	1,277.96	5,869.55	3,992.71	4,949.58
6 Tax expenses						
(a) Current tax expense	848.08	328.54	257.43	1,182.20	767.73	994.76
(b) Non-Cash Entitlements	(148.45)	-	(128.70)	(348.45)	(235.36)	(227.26)
(c) Deferred tax	(27.02)	(4.56)	(9.58)	(11.73)	(8.31)	(3.72)
7 Profit / (loss) after tax (6 - 4)	1,895.33	1,178.79	1,183.21	4,244.61	3,158.03	4,127.38
8 Other Comprehensive Income						
(a) Items that will not be classified to profit & loss	-	-	-	-	-	16.37
Reassessment gain / loss on defined benefit plans	-	-	-	-	-	(4.62)
Income Tax on Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	11.75
9 Net Controlling Interest	539.30	280.31	(30.72)	1,006.87	(47.44)	2.43
10 Total Comprehensive Income for the period (7 - 8 - 9)	1,497.00	912.88	1,215.04	3,244.44	3,097.47	4,132.40
11 Earnings per share (of Rs.10/- each)						
(a) Basic	3.94	2.32	2.95	7.88	7.77	10.02
(b) Diluted	3.54	2.23	2.98	7.68	7.37	9.02
(not audited for the quarter)						



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Notes:

1 The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2023. The above results have been reviewed by the statutory auditor of the company. The Unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 The Standalone Financial Results for the quarter and nine months ended December 31, 2022 are summarized below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

Particulars	Quarter Ended		Nine Months Ended			Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Total Income*	1,751.72	2,336.50	4,473.60	7,104.24	12,195.24	15,431.28
Profit Before Tax	461.44	697.44	1,483.63	1,994.29	3,850.64	4,608.63
Profit After Tax for the period / Year	698.12	602.34	1,965.22	1,996.93	3,403.04	4,001.25

*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.12.2022 and Profit After Tax (PAT) for the quarter ended 31.12.2022 of Holding and Subsidiaries are as follows -

Particulars	Net Worth		Profit After Tax (PAT)	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022
Arihant Superstructures Ltd.	17,777.56	698.12	698.12	698.12
Arihant Vatika Realty Pvt. Ltd.	5,334.40	866.04	866.04	866.04
Arihant Abode Ltd.	1,308.47	435.84	435.84	435.84
Arihant Gruhman Pvt. Ltd.	(17.70)	(0.67)	(0.67)	(0.67)
Arihant Aashiyana Pvt. Ltd.	1,615.18	43.89	43.89	43.89
Total	26,405.91	2,043.22	2,043.22	2,043.22

4 The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2022 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 Figures for previous period have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.

Date : February 04, 2023

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjar
Ashok Chhajjar
Chairman & Managing Director



"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Arihant Superstructures Limited Pursuant to Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Arihant Superstructures Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Arihant Superstructures Limited** ("the Company") for the quarter ended December 31, 2022 and the year to date from April 01, 2022 to December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 2015, as amended (the "Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other recognized accounting principles generally accepted in India and in compliance with regulation 33 and Regulation 52 read with Regulation 63(2) of Listing Regulation as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform



the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

Saurabh Chouhan
Partner

Membership No.: 167453

UDIN : 23167453BGRVTO4785

Place : Navi Mumbai

Date : February 4, 2023



ARIANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PL0295643

Regd Office: Ashok Area, B-Wing, 29th Floor, Plot No. 15/L, TTC Industrial Area,

Thane Belpare Road, Thane, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@arant.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in Lakhs)

Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
	31-Dec-2023	30-Sep-2023	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Mar-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	1,568.52	2,182.42	4,755.89	6,644.88	11,991.25	15,116.77
(b) Other Income	182.20	182.05	77.91	458.36	263.99	314.30
Total revenue	1,750.72	2,364.47	4,833.80	7,103.24	12,255.24	15,431.07
2 Expenses						
(a) Cost of construction, test and development expenses	1,252.63	1,315.60	1,575.27	3,714.82	4,139.80	6,057.29
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(754.09)	(324.86)	622.67	(623.60)	2,645.47	2,817.50
(c) Employee benefits expense	153.03	170.51	117.94	523.46	384.43	498.88
(d) Finance costs	217.74	49.25	31.71	338.85	134.67	154.33
(e) Depreciation expense	9.91	9.86	9.87	29.47	34.99	42.99
(f) Other expenses	371.06	418.63	322.51	1,138.83	965.94	1,292.35
Total expenses	1,299.28	1,639.64	2,999.99	5,106.90	8,244.60	10,822.65
3 Profit / (Loss) before exceptional items and tax (1 - 2)	451.44	697.44	1,833.81	1,996.34	4,010.64	4,608.42
4 Exceptional items (net)	-	-	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	451.44	697.44	1,833.81	1,996.34	4,010.64	4,608.42
6 Tax expenses						
(a) Current tax expense	112.05	97.58	247.64	348.45	688.41	863.63
(b) Int. Credit Entitlement	(248.43)	-	(178.78)	(248.43)	(235.36)	(287.39)
(c) Deferred tax	(6.23)	(3.48)	(9.82)	(2.64)	(4.55)	(1.14)
	(254.66)	(95.30)	(118.41)	(254.66)	(447.66)	(571.56)
7 Profit / (Loss) after tax (5 - 6)	698.12	602.34	1,665.22	1,996.93	3,463.04	4,001.23
8 Other Comprehensive Income						
(a) Items that will not be classified to profit & loss						
Remeasurement gains / (loss) on defined benefit plans	-	-	-	-	-	(12.81)
Income Tax on Items that will not be reclassified to Profit or Loss	-	-	-	-	-	3.73
Other comprehensive income	-	-	-	-	-	(9.08)
9 Total Comprehensive Income for the period (7 + 8)	698.12	602.34	1,665.22	1,996.93	3,463.04	3,992.15
10 Earnings per share (of Rs.30/- each)						
(a) Basic	1.70	1.46	3.33	4.85	8.27	9.70
(b) Diluted	1.70	1.46	3.33	4.85	8.27	9.70



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Notes:

- 1 The unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2023. The above results have been subjected to Limited Review by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to conform to current period's classification.

Date : February 04, 2023

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



Ashok

Ashok Chhajjar

(Chairman & Managing Director)

