



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

20th October, 2021

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 506194
Class of Security: Equity

Symbol: ARIHANTSUP
Series: EQ

Sub.: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report from the Statutory Auditor of the Company for the Quarter and Half Year ended 30th September, 2021, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 03:00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited

Ashok Chhajjer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

Independent Auditor's Review Report on the Quarterly and year to date unaudited standalone financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To,
The Board of Directors
Arihant Superstructures Limited**

1. We have reviewed the accompanying statement of unaudited financial result **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended September 30, 2021 and the year to date result for the period April 01, 2021 to September 30, 2021 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies' act, 2013 as amended, read with rules issued thereunder & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an



audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 21167453AAAARK9344



Place: Navi Mumbai

Date: October 20, 2021

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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022-22005373

Fax : 022-22089978

Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Arihant Superstructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ARIHANT SUPERSTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2021 and the consolidated year to date result for the period April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W


Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 21167453AAAARN9880

Place: Navi Mumbai

Date: October 20, 2021



ARIHANT SUPERSTRUCTURE LIMITED

CIN: L51900MH1983PLC029643

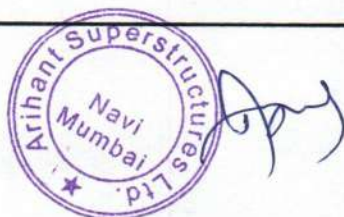
Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in Lakhs)

Particulars		As at	As at
		30 September, 2021	31 March, 2021
		Unaudited	Audited
A	ASSETS		
	Non Current Assets		
	Property, Plant & Equipment	208.20	225.93
	Intangible Assets	3.36	-
	Capital WIP	-	-
	Investment in Property	254.30	254.30
	Financial Assets		
	Investments	5.41	5.41
	Loans	2,258.29	-
	Other Financial Assets	87.94	85.02
	Deferred Tax Assets (Net)	-	8.11
		2,817.50	578.77
	Current Assets		
	Inventories	12,422.49	14,336.29
	Financial Assets		
	Investments	2.55	2.55
	Trade Receivable	1,815.50	1,374.90
	Cash & Cash Equivalents	615.97	500.98
	Loans	3.82	6.99
	Other Financial Assets	27.75	32.39
	Current Tax Assets	191.37	436.11
	Other Current Assets		
	Land	7,097.15	4,531.86
	Other	538.32	818.88
		22,714.92	22,040.94
	TOTAL	25,532.42	22,619.71
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	4,116.00	4,116.00
	Other Equity	9,645.77	7,720.60
		13,761.77	11,836.59
	Liabilities -		
	Non Current Liabilities		
	Financial Liabilities		
	Borrowings	1,320.79	1,711.32
	Deferred Tax Liabilities (net)	-	-
		1,320.79	1,711.32
	Current Liabilities		
	Financial Liabilities		
	Borrowings	156.24	156.24
	Trade Payables	2,708.10	2,661.21
	Other Financial Liabilities	126.98	128.91
	Other Current Liabilities		
	Advance from Customers	7,380.64	6,018.02
	Other Current Liabilities	58.28	95.21
	Provisions	19.62	12.21
		10,449.86	9,071.80
	TOTAL	25,532.42	22,619.71



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Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in Lakhs except EPS)

Particulars	Quarter Ended	Quarter Ended	Period Ended	Quarter Ended	Period Ended	Year Ended
	30 Sept 2021	30 June 2021	30 Sept 2021	30 Sept 2020	30 Sept 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	4,575.15	3,020.39	7,595.54	2,326.53	2,850.17	10,543.52
(b) Other Income	82.27	43.82	126.09	13.37	94.57	178.83
Total revenue	4,657.42	3,064.21	7,721.63	2,339.90	2,944.74	10,722.35
2 Expenses						
(a) Cost of construction, land and development expenses	1,626.30	937.44	2,563.74	1,004.86	1,372.13	6,025.48
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,024.71	889.09	1,913.80	947.34	1,007.61	2,333.70
(c) Employee benefits expense	96.88	74.57	171.45	73.70	141.64	305.06
(d) Finance costs	48.94	54.02	102.96	233.67	497.22	961.20
(e) Depreciation expense	10.26	13.96	24.22	20.68	41.57	73.91
(f) Other expenses	267.57	310.89	578.46	162.12	238.47	636.66
Total expenses	3,074.66	2,279.97	5,354.62	2,442.37	3,298.64	10,336.01
3 Profit / (Loss) before exceptional items and tax (1 - 2)	1,582.76	784.25	2,367.01	(102.47)	(353.90)	386.34
4 Exceptional Items (net)	-	-	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	1,582.76	784.25	2,367.01	(102.47)	(353.90)	386.34
6 Tax expense:						
(a) Current tax expense	289.86	24.25	314.11	-	-	113.04
(b) Mat credit entitlement	-	-	-	-	-	(113.04)
(c) Deferred tax	(5.50)	20.59	15.09	(2.95)	(5.08)	(3.77)
	284.36	44.84	329.20	(2.95)	(5.08)	(3.77)
7 Profit / (Loss) after tax (5 - 6)	1,298.40	739.41	2,037.81	(99.52)	(348.82)	390.11
8 Other Comprehensive Income						
(a) Items that will not be classified to profit & loss	-	-	-	-	-	-
(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	1,298.40	739.41	2,037.81	(99.52)	(348.82)	390.11
10 Earnings per share (of Rs.10/- each):						
(a) Basic	3.15	1.80	4.95	(0.24)	(0.85)	0.95
(b) Diluted	3.15	1.80	4.95	(0.24)	(0.85)	0.95



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Unaudited Standalone Cash Flow Statement for the period ended Sept 30, 2021

(₹ in Lakhs)

Particulars	Period Ended 30 Sept 2021	Period Ended 30 Sept 2020
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and before Extra ordinary Items :	2,367.02	(353.90)
Adjustment for Non Cash Items		
Depreciation & Amortisation	24.22	41.57
Interest Paid	102.96	497.22
Interest Received	(110.36)	(115.00)
	2,383.84	69.89
Changes in Working Capital		
(Increase) / Decrease in Inventories	1,913.80	1,007.61
(Increase) / Decrease in Fianancial Assets	(2,694.00)	1,158.17
(Increase) / Decrease in Non- Fianancial Assets	(2,284.73)	(409.51)
Increase / (Decrease) in Fianancial Liability	44.95	19.43
Increase / (Decrease) in Non-Fianancial Liability	1,319.87	486.63
Cash flow from Operating Activities before Tax and	683.73	2,332.22
Income Tax paid	(175.63)	(10.21)
Cash flow from Operating Activities before Extraordinary Items	508.11	2,322.01
Adjustment for Extraordinary Items	-	-
Cash Generated from Operating Activities	508.11	2,322.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Net)	(9.86)	(18.20)
(Purchase)/Sale of Investments In Equity	(0.13)	14.30
Interest Received	110.36	115.00
Cash Generated from Investment Activities	100.37	111.10
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowing	(390.53)	(1,984.69)
Interest paid	(102.96)	(497.22)
Cash Generated from Financing Activities	(493.49)	(2,481.91)
Net Increase in Cash & Cash Equivalents	114.99	(48.80)
Opening Balance of Cash & Cash Equivalents (Net of Book o/d)	500.98	431.85
Closing Balance of Cash & Cash Equivalents	615.97	383.05
(i) Cash in Hand	12.32	9.57
(ii) Balance with Bank	478.46	268.21
(ii) Balance with Fixed Deposit	125.19	105.27
Closing Balance of Cash & Cash Equivalents	615.97	383.05



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Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and period ended September 30, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 20, 2021. The above results have been subject to Limited Review by the statutory auditors of the Company. The Unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties In the global economic conditions because of this pandemic, the Company as at the date of approval of these financial results has used Internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVIO -19 Is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to Identify significant uncertainties In future periods, If any.
- 5 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary.

Date : October 20, 2021

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



A handwritten signature in blue ink, appearing to read "Ashok Chhajer".

Ashok Chhajer
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURE LIMITED

CIN: L51900MH1983PLC029643

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Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in Lakhs)

Particulars	As at Sept 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
NON CURRENT ASSETS		
(a) Property, Plant & Equipment	819.24	898.11
(b) Intangible Assets	3.36	-
(c) Investment in Property	1,141.65	1,141.65
(d) Goodwill	-	-
(e) Financial Assets		
(i) Investments in Equity	0.16	0.16
(ii) Loan	0.26	-
(iii) Other Financial Assets	3,171.58	3,167.58
Deferred Tax Asset (net)	-	15.69
SUB-TOTAL	5,136.25	5,223.19
CURRENT ASSETS		
(a) Inventories	35,903.27	35,471.33
(b) Financial Assets		
(i) Investment	2.55	2.55
(ii) Trade Receivable	3,689.15	2,598.77
(iii) Cash & Cash Equivalents	1,699.82	1,200.54
(iv) Loans	15.09	487.16
(v) Other Financial Assets	535.63	254.52
(c) Land	23,387.73	19,979.67
(d) Current Tax Assets (Net)	281.28	484.26
(e) Other Current Assets	3,448.10	3,183.25
SUB-TOTAL	68,962.62	63,662.05
TOTAL ASSETS	74,098.87	68,885.24
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	4,116.00	4,116.00
(b) Other Equity	11,625.15	9,754.21
(c) Non- Controlling Interest	2,468.28	2,459.98
SUB-TOTAL	18,209.43	16,330.19
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities Borrowings	26,441.02	24,989.70
(b) Deferred Tax Liabilities (net)	3.61	-
SUB-TOTAL	26,444.63	24,989.70
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,517.68	4,562.21
(ii) Trade Payables	4,628.43	5,279.73
(iii) Other Financial Liabilities	283.65	310.36
(b) Other Current Liabilities		
(i) Advance from Customers	20,628.20	17,002.67
(ii) Other Current Liabilities	310.89	340.79
(c) Provisions	75.96	69.59
SUB-TOTAL	29,444.81	27,565.35
TOTAL EQUITY & LIABILITIES	74,098.87	68,885.24



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Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in Lakhs except EPS)

Particulars	Quarter ended 30 Sep 2021	Quarter ended 30 Jun 2021	Period ended 30 Sep 2021	Quarter ended 30 Sep 2020	Period ended 30 Sep 2020	Year ended 31 Mar 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	8,779.84	8,422.22	17,202.06	6,434.28	7,336.98	27,016.57
(b) Other Income	34.94	41.61	76.55	8.82	121.36	214.05
Total Revenue	8,814.78	8,463.83	17,278.61	6,443.10	7,458.34	27,230.62
2 Expenses						
(a) Cost of construction, land and development expenses	5,962.70	5,304.75	11,267.45	2,674.54	3,129.08	14,923.43
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(599.23)	167.29	(431.94)	1,815.32	1,848.84	3,339.19
(c) Employee benefit expenses	392.66	365.58	758.24	260.63	477.83	1,192.09
(d) Finance costs	515.98	534.99	1,050.97	764.34	1,554.52	2,809.55
(e) Depreciation expense	43.26	47.05	90.31	52.48	104.94	203.92
(f) Other expenses	1,040.88	1,087.91	2,128.79	378.14	553.64	2,759.59
Total expenses	7,356.25	7,507.57	14,863.82	5,945.45	7,668.85	25,227.77
3 Profit / (loss) before exceptional items and tax (1 - 2)	1,458.53	956.26	2,414.79	497.65	(210.51)	2,002.85
4 Exceptional Items (net)						
5 Profit / (loss) before tax (3 + 4)	1,458.53	956.26	2,414.79	497.65	(210.51)	2,002.85
6 Tax expense:						
(a) Current tax expense	314.63	89.01	403.64	86.04	86.04	550.72
(b) Mat Credit Entitlement	-	-	-	-	-	(113.04)
(c) Deferred tax	(19.53)	38.82	19.29	(3.33)	(7.69)	(8.87)
7 Profit / (loss) after tax (5 - 6)	1,163.43	828.43	1,991.86	414.94	(288.86)	1,574.04
8 Other Comprehensive Income						
(a) Items that will not be classified to profit & loss						
(b) Items that will be reclassified to profit & loss						
Other comprehensive income	-	-	-	-	-	-
9 Non- Controlling Interest	(38.52)	46.81	8.29	189.66	104.81	456.91
10 Total Comprehensive income for the period (7 + 8)	1,201.95	781.62	1,983.57	225.28	(393.67)	1,117.13
11 Earnings per share (of Rs.10/- each):						
(a) Basic	2.92	1.90	4.82	0.55	(0.96)	2.71
(b) Diluted	2.92	1.90	4.82	0.55	(0.96)	2.71



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ARIHANT SUPERSTRUCTURE LIMITED

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Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Unaudited Consolidated Cash Flow Statement for the period ended Sept 30, 2021

(₹ in Lakhs)

Particulars	Period ended 30 Sep 2021	Period ended 30 Sep 2020
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and before Extra ordinary Items :	2,414.81	(210.51)
Adjustment for Non Cash Items		
Depreciation & Amortisation	90.31	104.94
Interest paid	1,050.98	1,554.52
Less :- Non Operating Income		
Interest Received	(47.93)	(127.77)
	3,508.17	1,321.18
Changes in Working Capital		
(Increase)/ Decrease in Inventories	(431.94)	1,848.84
(Increase)/ Decrease in Financial Assets	(910.04)	1,870.63
(Increase)/ Decrease in Non- Financial Assets	(3,672.94)	(1,530.39)
Increase/ (Decrease) in Financial Liability	(678.01)	(313.15)
Increase/ (Decrease) in Non- Fiancial Liability	3,602.00	740.78
Cash flow from Operating Activities before Tax and Extraordinary Items	1,417.24	3,937.89
Income Tax paid	(306.92)	(361.24)
Cash flow from Operating Activities before Extraordinary Items	1,110.32	3,576.65
Adjustment for Extraordinary Items	-	-
Cash Generated from Operating Activities	1,110.32	3,576.65
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale /(Purchase of Fixed Assets (Net)	(14.79)	(132.12)
(Purchase)/Sale of Investments	-	4.30
Interest Received	47.93	127.77
Cash Generated from Investment Activities	33.14	(0.05)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) Borrowings	406.79	(1,717.12)
Interest paid	(1,050.98)	(1,554.52)
Cash Generated from Financing Activities	(644.18)	(3,271.64)
Net Increase in Cash & Cash Equivalents	499.28	304.96
Opening Balance of Cash & Cash Equivalents	1,200.54	1,149.08
Closing Balance of Cash & Cash Equivalents	1,699.82	1,454.04
Cash & Cash Equivalent Compise of		
(i) Cash in Hand	45.62	49.19
(ii) Balance with Bank	993.91	985.05
(iii) Fixed Deposit	660.29	419.80
Closing Balance of Cash & Cash Equivalents	1,699.82	1,454.04



(Handwritten signature)

Notes :-

- 1 The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 20, 2021. The above results have been reviewed by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The Standalone Financial Results for the quarter and period ended September 30, 2021 are summarised below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

(₹ in Lakhs)

Particulars	Quarter Ended			Period Ended	
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
Total Income*	4,657.42	3,064.21	2,339.90	7,721.63	2,944.74
Profit Before Tax	1,582.76	784.25	(102.47)	2,367.01	(353.90)
Profit After Tax for the period / Year	1,298.40	739.41	(99.52)	2,037.81	(348.82)
*Includes Revenue from operations and Other Income.					

- 3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.09.2021 and Profit After Tax (PAT) for the quarter ended 30.09.2021 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	13,761.77	1,298.40
Arihant Vatika Realty Pvt. Ltd.	4,111.85	62.75
Arihant Abode Ltd.	41.70	17.60
Arihant Gruhnirman Pvt. Ltd.	(18.04)	(0.22)
Arihant Aashiyana Pvt. Ltd.	2,003.16	(176.66)
Total	19,900.44	1,201.87

- 4 The Subsidiaries considered in the Consolidated Financial Statements as at September 30, 2021 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).
- 5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 7 The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at the date of approval of these financial results has used Internal and external sources of Information. As on current date, the Group has concluded that the Impact of COVID-19 is not material based on these estimates. Due to the nature of the pandemic, the Group will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 8 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary.

Date : October 20, 2021

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjar

(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2021
(` in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended		
	30.09.2021	30.06.2021	30.09.2020
Total Income from Operations (net)	8,814.78	8,463.83	6,443.10
Net Profit / (Loss) from Ordinary activities after Tax	1,163.43	828.43	414.94
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	1,201.95	781.62	225.28
Equity Share Capital	4,116.00	4,116.00	4,116.00
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year	-	-	-
Earning Per Share (of ` 10/- each)			
Basic:	2.92	1.90	0.55
Diluted:	2.92	1.90	0.55

Notes

1 The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 20, 2021. The above results have been reviewed by the statutory auditor of the Company. The Audited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(` in Lakhs except EPS)

Particulars	Quarter Ended		
	30.09.2021	30.06.2021	30.09.2020
Total Income*	4,657.42	3,064.21	2,339.90
Profit/(Loss) Before Tax	1,582.76	784.25	(102.47)
Profit/(Loss) After Tax for the period	1,298.40	739.41	(99.52)
EPS	3.15	1.80	(0.24)
*Includes Revenue from operations and Other Income.			

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.09.2021 and Profit After Tax (PAT) for the quarter ended 30.09.2021 of Holding and Subsidiaries are as follows -

(` in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	13,761.77	1,298.40
Arihant Vatika Realty Pvt. Ltd.	4,111.85	62.75
Arihant Abode Ltd.	41.70	17.60
Arihant Gruhnirman Pvt. Ltd.	(18.04)	(0.22)
Arihant Aashiyana Pvt. Ltd.	2,003.16	(176.66)
Total	19,900.44	1,201.87

4 The Subsidiaries considered in the Consolidated Financial Statements as at September 30, 2021 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at the date of approval of these financial results has used Internal and external sources of Information. As on current date, the Group has concluded that the Impact of COVID-19 is not material based on these estimates. Due to the nature of the pandemic, the Group will continue to monitor developments to identify significant uncertainties in future periods, if any.

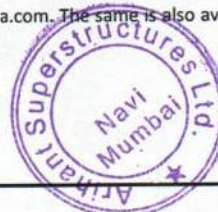
8 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary.

9 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. www.bseindia.com & www.nseindia.com. The same is also available on the Company's Website viz. www.asl.net.in

Date : October 20, 2021

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjar
(Chairman & Managing Director)