

# K J K & Associates

CHARTERED ACCOUNTANTS

Shop No 178, 2nd Floor, Raghuleela Mall, Poisar, Behind Poisar Bus Depot, Kandivali West, Mumbai - 400067  
E-mail : mail@kjk.co.in Contact.: +91 98200 57941

## Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Arihant Superstructures Limited

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Arihant Superstructures Limited (the "Company") for the quarter and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

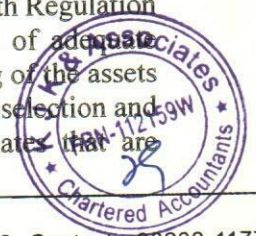
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended March 31, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



#### Branches :

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reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

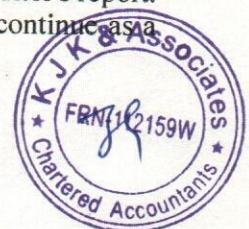
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Further, the financial results for the quarter and year ended March 31, 2025 included in the Statement have been audited by other auditors, whose reports have expressed an unmodified opinion on such financial results.

Our Opinion on the Statement is not modified in respect of the above matters.

**For K J K & Associates**  
Chartered Accountants  
Firm Reg. No: 112159W



**Jwala**  
Partner

Membership Reg. No: 514655

UDIN: 26514655 KFY HSN5240

Date: May 15, 2026

Place: Navi Mumbai



**ARIHANT SUPERSTRUCTURES LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,  
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Standalone Statement of Assets and Liabilities as at March 31, 2026**

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A ASSETS</b>		
Non Current Assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets - Gymkhana Land	3,724.49	3,724.49
(ii) Tangible Assets - Others	604.05	492.32
(b) Intangible Assets	3.54	3.54
(c) Capital Work in Progress - Gymkhana Building	2,009.48	347.72
(d) Investment Property	250.27	254.30
(e) Financial Assets		
(i) Investments	506.21	505.41
(ii) Other Financial Assets	591.93	493.91
	<b>7,689.97</b>	<b>5,821.69</b>
<b>Current Assets</b>		
(a) Inventories	37,693.24	20,139.40
(b) Financial Assets	-	-
(i) Investments	14.09	2.66
(ii) Trade Receivable	3,820.99	4,556.86
(iii) Cash & Cash Equivalents	180.04	555.44
(iv) Loans & Advances	1.40	1.65
(v) Other Financial Assets	293.00	370.93
(c) Current Tax Assets (Net)	353.91	49.18
(d) Other Current Assets	4,009.27	3,315.11
(e) Land	33,933.65	34,927.98
	<b>80,299.59</b>	<b>63,919.21</b>
<b>TOTAL ASSETS</b>	<b>87,989.56</b>	<b>69,740.90</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	4,325.00	4,116.00
(b) Instruments entirely Equity in nature	-	940.87
(c) Other Equity	21,092.38	17,596.57
	<b>25,417.38</b>	<b>22,653.44</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	37,783.55	31,612.94
(b) Deferred Tax Liabilities (net)	16.20	13.90
(c) Provisions	20.92	6.54
	<b>37,820.67</b>	<b>31,633.38</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,298.23	567.41
(ii) Trade Payables		
-Due to Micro and Small Enterprises	496.84	585.29
-Due to Other than Micro and Small Enterprises	3,363.85	2,313.36
(iii) Other Financial Liabilities	1,770.12	2,210.90
(b) Other Current Liabilities		
(i) Advance from Customers	10,456.66	8,718.08
(ii) Other Current Liabilities	1,095.60	882.09
(c) Provisions	270.21	176.95
	<b>24,751.51</b>	<b>15,454.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>87,989.56</b>	<b>69,740.90</b>



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**ARIHANT SUPERSTRUCTURES LIMITED**

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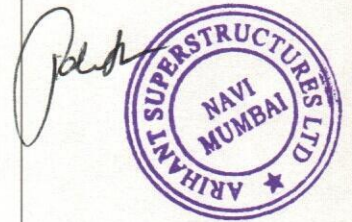
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**Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026**

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>					
(a) Revenue from Operations	4,313.24	2,672.27	1,484.79	9,081.84	12,075.47
(b) Other Income	49.23	23.49	154.61	140.88	323.55
<b>Total Income</b>	<b>4,362.47</b>	<b>2,695.76</b>	<b>1,639.40</b>	<b>9,222.72</b>	<b>12,399.02</b>
<b>2 Expenses</b>					
(a) Land, Construction & other cost	9,101.13	6,071.78	2,854.35	20,289.94	7,135.65
(b) Changes in inventories	(6,454.75)	(5,176.42)	(3,217.12)	(17,553.84)	(2,773.63)
(c) Employee benefits expense	282.81	282.46	338.20	1,242.64	1,173.46
(d) Finance costs	542.42	782.72	434.96	2,565.08	553.98
(e) Depreciation & Amortization	26.66	27.66	18.47	99.47	51.84
(f) Other expenses	792.50	685.51	1,541.85	2,424.94	4,268.72
<b>Total expenses</b>	<b>4,290.77</b>	<b>2,673.71</b>	<b>1,970.71</b>	<b>9,068.23</b>	<b>10,410.02</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>71.70</b>	<b>22.05</b>	<b>(331.31)</b>	<b>154.49</b>	<b>1,989.00</b>
<b>4 Exceptional items (net)</b>	-	-	-	-	-
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>71.70</b>	<b>22.05</b>	<b>(331.31)</b>	<b>154.49</b>	<b>1,989.00</b>
<b>6 Tax expense:</b>					
(a) Current tax expense	3.74	6.42	(121.97)	25.79	350.54
(b) MAT Credit Entitlement	(25.79)	-	(300.52)	(25.79)	(309.72)
(c) Deferred tax	1.42	2.50	(2.89)	8.80	0.28
	(20.63)	8.92	(#25.38)	8.80	41.10
<b>7 Profit / (Loss) after tax (5 - 6)</b>	<b>92.33</b>	<b>13.13</b>	<b>94.07</b>	<b>145.69</b>	<b>1,947.90</b>
<b>8 Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit & loss					
Remeasurement gain   (loss) on defined benefit plans	(23.37)	-	17.14	(23.37)	17.14
Income Tax on Items that will not be reclassified to Profit or Loss	6.50	-	(4.99)	6.50	(4.99)
	(16.87)	-	12.15	(16.87)	12.15
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
<b>Other comprehensive income</b>	<b>(16.87)</b>	<b>-</b>	<b>12.15</b>	<b>(16.87)</b>	<b>12.15</b>
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>75.46</b>	<b>13.13</b>	<b>106.22</b>	<b>128.82</b>	<b>1,960.05</b>
<b>10 Earnings per share (of Rs.10/- each):</b>					
(a) Basic	0.21	0.03	0.23	0.34	4.73
(b) Diluted*	0.21	0.03	0.22	0.34	4.50
(not annualized for the quarter)					



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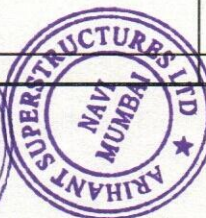
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**Audited Standalone Cash Flow Statement for the Year ended March 31, 2026**

(₹ in lakhs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and before Extra ordinary Items :	154.49	1,989.00
<b>Adjustment for Non Cash Items</b>		
Depreciation & Amortisation	99.47	51.84
Loss / (Profit) on Sale of Fixed Assets	(4.22)	0.75
Loss / (Profit) from Partnership firm	(0.43)	-
Interest Paid	2,565.08	553.98
Interest Received	(37.68)	(142.29)
Remeasurement (gain)/ loss on defined benefit plans	(23.37)	17.14
Sundry balances written off	(56.99)	(131.14)
	<b>2,696.35</b>	<b>2,339.28</b>
<b>Changes in Working Capital</b>		
(Increase) / Decrease in Inventories	(17,553.84)	(2,773.63)
(Increase) / Decrease in Financial Assets	704.60	(238.94)
(Increase) / Decrease in Non- Financial Assets	311.36	(12,660.69)
Increase / (Decrease) in Financial Liability	7,309.07	2,542.76
Increase / (Decrease) in Non-Financial Liability	2,059.73	6,030.29
<b>Cash flow from Operating Activities before Tax and Extraordinary Items</b>	<b>(4,472.73)</b>	<b>(4,760.93)</b>
Income Tax paid	(315.92)	(40.82)
<b>Cash flow from Operating Activities before Extraordinary Items</b>	<b>(4,788.65)</b>	<b>(4,801.75)</b>
Adjustment for Extraordinary Items		
<b>Cash Generated / (Used) from Operating Activities</b>	<b>(4,788.65)</b>	<b>(4,801.75)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase)/Sale of Fixed Assets (Net)	(1,864.71)	(4,435.92)
(Purchase)/Sale of Investments In Equity	(0.80)	(499.00)
(Loss) / Profit from Partnership firm	0.43	-
Interest Received on Investment	37.68	142.29
<b>Cash Generated from Investment Activities</b>	<b>(1,827.40)</b>	<b>(4,792.63)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue / (Redemption) of Share Warrants	(940.87)	-
Issue of Share Capital	209.00	-
Increase/(Decrease) in Security Premium	3,554.48	-
Increase/(Decrease) in Borrowing	6,170.61	10,654.81
Interest paid	(2,565.08)	(553.98)
Dividend Paid	(187.49)	(124.91)
<b>Cash Generated from Financing Activities</b>	<b>6,240.65</b>	<b>9,975.92</b>
Net Increase in Cash & Cash Equivalents	(375.40)	381.54
Opening Balance of Cash & Cash Equivalents	555.44	173.90
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>180.04</b>	<b>555.44</b>
(i) Cash in Hand	7.34	5.60
(ii) Balance with Bank	123.60	548.78
(ii) Balance with Fixed Deposit	49.10	1.06
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>180.04</b>	<b>555.44</b>



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**Notes:**

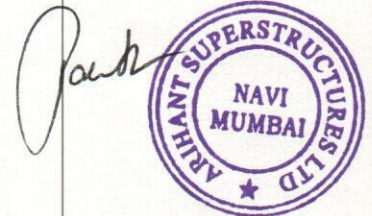
- 1 The above audited Standalone Financial Results for the Quarter and Year ended March 31, 2026 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 15, 2026. The statutory auditors of the Company have expressed unmodified opinion on the audited standalone financial results for the Quarter and Year ended March 31, 2026.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The company operates in only one reportable segment i.e. Real estate development and accordingly the financial results are reported as single reportable segment. The Company's operations are confined to India.
- 4 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 5 The figures for the quarter and year ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter.
- 6 The Board of Directors has recommended final dividend of Rs. 0.25, i.e. 2.50% per fully paid-up equity share of INR 10 each for the financial year ended March 31, 2026, subject to approval of shareholders.
- 7 Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

**Date : May 15, 2026**

**Place: Navi Mumbai**

**CIN : L51900MH1983PLC029643**

**Parth Chhajer**  
**(Whole Time Director)**



# K J K & Associates

## CHARTERED ACCOUNTANTS

Shop No 178, 2nd Floor, Raghuleela Mall, Poisar, Behind Poisar Bus Depot, Kandivali West, Mumbai - 400067  
E-mail : mail@kjk.co.in Contact.: +91 98200 57941

### Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Arihant Superstructures Limited

#### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of Arihant Superstructures Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:

- i. Include the annual financial results of the entities mentioned below:

Sr. No	Name of Entity	Relationship
1	Arihant Superstructures Limited	Holding Company
2	Arihant Abode Limited	Subsidiary Company
3	Arihant Vatika Realty Private Limited	Subsidiary Company
4	Arihant Aashiyana Private Limited	Subsidiary Company
5	Arihant Gruhnirman Private Limited	Subsidiary Company
6	Dwellcons Private Limited	Subsidiary Company

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter and for the year ended March 31, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

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the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of these consolidated financial results that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable



**Other Matter**

The Consolidated Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Further, the financial results for the quarter and year ended March 31, 2025 included in the Consolidated Financial Results have been audited by other auditors, whose reports have expressed an unmodified opinion on such financial results.

Our Opinion on the Consolidated Financial Results is not modified in respect of the above matters.

**For K J K & Associates**

Chartered Accountants

Firm Reg. No: 112159W

*Jwala*

**Jwala**  
Partner

Membership Reg. No: 14655

UDIN: 26514655 HVZVBT 1129



Date: May 15, 2026  
Place: Navi Mumbai

**ARIHANT SUPERSTRUCTURES LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,  
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

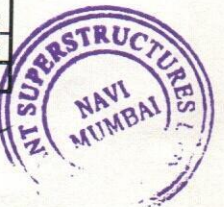
Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Consolidated Statement of Assets and Liabilities as at March 31, 2026**

Particulars		(₹ in lakhs)	
		As at March 31, 2026	As at March 31, 2025
		Audited	Audited
<b>1. ASSETS</b>			
<b>(I) NON CURRENT ASSETS</b>			
(a) Property, Plant & Equipment			
(i) Tangible Assets - Gymkhana Land		3,724.49	3,724.49
(ii) Tangible Assets - Others		5,120.94	4,229.89
(b) Intangible Assets		6.36	6.67
(c) Capital Work in Progress - Gymkhana Building		2,142.21	392.63
(d) Right to Use Asset		128.95	-
(e) Investment in Property		1,444.10	1,460.20
(f) Financial Assets			
(i) Investments		0.96	0.16
(ii) Other Financial Assets		1,517.96	4,526.46
(g) Deferred Tax Assets (net)		34.16	24.39
		<b>14,120.13</b>	<b>14,364.89</b>
<b>(II) CURRENT ASSETS</b>			
(a) Inventories		89,795.88	72,847.32
(b) Financial Assets			
(i) Investments		14.09	2.66
(ii) Trade Receivable		10,044.66	11,380.30
(iii) Cash & Cash Equivalents		1,447.70	1,817.17
(iv) Bank Balance other than above		556.43	434.56
(v) Loans and advances		4.51	8.27
(vi) Other Financial Assets		4,370.40	2,608.97
(c) Other Current Assets		8,458.45	7,602.79
(d) Land		48,202.94	47,548.38
		<b>162,895.06</b>	<b>144,250.42</b>
<b>TOTAL</b>		<b>177,015.19</b>	<b>158,615.31</b>
<b>2. EQUITY AND LIABILITIES</b>			
<b>(I) EQUITY</b>			
(a) Equity Share Capital		4,325.00	4,116.00
(b) Instruments entirely equity in nature		-	940.87
(c) Other Equity		32,020.30	25,860.06
(d) Non - Controlling Interest		8,638.65	6,862.37
		<b>44,983.95</b>	<b>37,779.30</b>
<b>(II) NON CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		75,751.01	70,403.15
(ii) Lease Liability		111.55	-
(b) Provisions		60.06	15.04
		<b>75,922.62</b>	<b>70,418.19</b>
<b>(III) CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		11,534.83	3,434.65
(ii) Trade Payables :			
Due to Micro & Small Enterprises		970.48	960.26
Due to Other than Micro & Small Enterprises		7,943.58	6,670.25
(iii) Lease Liability		21.14	-
(iv) Other Financial Liabilities		3,058.29	3,002.06
(b) Other Current Liabilities			
(i) Advance from Customers		11,362.95	9,587.74
(ii) Other Current Liabilities		20,375.27	25,646.35
(c) Provisions		419.89	405.59
(d) Current Tax Liabilities		422.19	710.92
		<b>56,108.62</b>	<b>50,417.82</b>
<b>TOTAL</b>		<b>177,015.19</b>	<b>158,615.31</b>



*Parth*



**ARIHANT SUPERSTRUCTURES LIMITED**

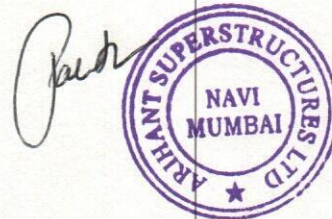
CIN: L51900MH1983PLC029643

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Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026**

Particulars	Quarter Ended					Year Ended	
	March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025		
	Audited	Unaudited	Audited	Audited	Audited		
<b>1 Income from Operations</b>							
(a) Revenue from Operations							
(b) Other Income	18,079.65	12,628.53	15,257.50	55,097.44	49,883.05		
<b>Total revenue</b>	120.19	106.87	247.94	503.82	504.06		
<b>2 Expenses</b>	<b>18,199.84</b>	<b>12,735.40</b>	<b>15,505.44</b>	<b>55,601.26</b>	<b>50,387.11</b>		
(a) Cost of construction, land and development expenses	16,377.69	11,447.24	18,090.12	50,175.49	45,064.76		
(b) Changes in inventories of finished goods, work-in-progress	(4,109.22)	(3,931.21)	(8,534.35)	(16,948.56)	(16,635.74)		
(c) Employee benefits expense	875.62	884.37	863.37	3,506.15	3,184.21		
(d) Finance costs	1,529.55	1,834.78	1,371.29	6,769.26	4,110.79		
(e) Depreciation expense	73.03	76.51	64.45	283.31	236.93		
(f) Other expenses	1,913.21	1,315.67	2,639.23	5,707.76	7,807.48		
<b>Total expenses</b>	<b>16,659.88</b>	<b>11,627.36</b>	<b>14,494.11</b>	<b>49,493.41</b>	<b>43,768.43</b>		
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>1,539.96</b>	<b>1,108.04</b>	<b>1,011.33</b>	<b>6,107.85</b>	<b>6,618.68</b>		
<b>4 Exceptional Items (net)</b>	-	-	-	-	-		
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>1,539.96</b>	<b>1,108.04</b>	<b>1,011.33</b>	<b>6,107.85</b>	<b>6,618.68</b>		
<b>6 Tax expense/(income):</b>							
(a) Current tax expense	372.98	279.79	217.59	1,526.53	1,496.87		
(b) Mat Credit Entitlement	(25.79)	-	(300.52)	(25.79)	(309.72)		
(c) Deferred tax	1.30	1.55	(32.39)	2.77	(36.09)		
<b>Total Tax Expense / (Income)</b>	<b>348.49</b>	<b>281.34</b>	<b>(115.32)</b>	<b>1,503.51</b>	<b>1,151.06</b>		
<b>7 Profit / (Loss) after tax (5 - 6)</b>	<b>1,191.47</b>	<b>826.70</b>	<b>1,126.65</b>	<b>4,604.34</b>	<b>5,467.62</b>		
<b>8 Other Comprehensive Income</b>							
A. Items that will not be reclassified to profit & loss							
Remeasurement gain / (loss) on Defined Benefit Plans	(47.35)	-	132.70	(47.35)	132.70		
Income Tax on Items that will not be reclassified to Profit or Loss	12.54	-	(34.08)	12.54	(34.08)		
<b>B. Items that will be reclassified to Statement of Profit and Loss</b>	<b>(34.81)</b>	<b>-</b>	<b>98.62</b>	<b>(34.81)</b>	<b>98.62</b>		
<b>Other comprehensive income</b>	<b>(34.81)</b>	<b>-</b>	<b>98.62</b>	<b>(34.81)</b>	<b>98.62</b>		
<b>Profit / (Loss) after OCI</b>	<b>1,156.66</b>	<b>826.70</b>	<b>1,225.27</b>	<b>4,569.53</b>	<b>5,566.24</b>		
<b>9 Non-Controlling Interest</b>	431.17	325.28	446.66	1,776.28	1,442.28		
<b>10 Total Comprehensive Income for the period (7 + 8 - 9)</b>	<b>725.49</b>	<b>501.42</b>	<b>778.61</b>	<b>2,793.25</b>	<b>4,123.96</b>		
<b>11 Earnings per share (of Rs.10/- each):</b>							
(a) Basic	2.75	1.91	2.74	10.65	13.28		
(b) Diluted	2.75	1.91	2.60	10.65	12.64		



**ARIHANT SUPERSTRUCTURES LIMITED**

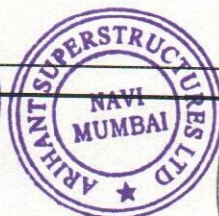
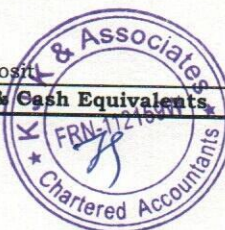
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**Audited Consolidated Cash Flow Statement for the Year ended March 31, 2026**

		(₹ in lakhs)	
Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before Tax and before Extra ordinary Items :	6,107.85	6,618.68	
<b>Adjustment for Non Cash Items</b>			
Depreciation & Amortisation	283.31	236.93	
Loss / (Profit) on Sale of Fixed Assets	(8.47)	(14.25)	
Loss / (Profit) from Partnership firm	(0.43)	-	
Interest Paid	6,769.26	4,110.79	
Interest Received	(289.88)	(267.21)	
Remeasurement (gain)/ loss on defined benefit plans	(47.35)	132.70	
Sundry balances written off	(156.35)	(165.92)	
	<b>12,657.94</b>	<b>10,651.72</b>	
<b>Changes in Working Capital</b>			
(Increase) / Decrease in Inventories	(16,948.56)	(17,333.79)	
(Increase) / Decrease in Financial Assets	2,609.52	(3,140.03)	
(Increase) / Decrease in Non- Financial Assets	(1,562.06)	(9,775.07)	
Increase / (Decrease) in Financial Liability	1,339.78	3,375.93	
Increase / (Decrease) in Non-Financial Liability	(3,725.28)	3,522.79	
<b>Cash flow from Operating Activities before Tax and Extraordinary</b>	<b>(5,628.66)</b>	<b>(12,698.45)</b>	
Income Tax paid	(1,448.90)	(1,187.14)	
<b>Cash flow from Operating Activities before Extraordinary Items</b>	<b>(7,077.56)</b>	<b>(13,885.59)</b>	
Adjustment for Extraordinary Items			
<b>Cash Generated / (Used) from Operating Activities</b>	<b>(7,077.56)</b>	<b>(13,885.59)</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Purchase)/Sale of Fixed Assets (Net)	(3,028.00)	(7,636.24)	
(Purchase)/Sale of Investments In property	(0.01)	(295.55)	
(Purchase)/Sale of Investments In Equity	(0.80)	-	
(Loss) / Profit from Partnership firm	0.43	-	
Interest Received on Investment	289.88	267.21	
<b>Cash Generated from Investment Activities</b>	<b>(2,738.50)</b>	<b>(7,664.58)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Issue / (Redemption) of Share Warrants	(940.87)	-	
Issue of Share Capital	209.00	-	
Increase/(Decrease) in Security Premium	3,554.48	-	
Increase/(Decrease) in Borrowing	13,448.04	26,098.35	
Increase/(Decrease) in Lease Liabilities	132.69	-	
Interest paid	(6,769.26)	(4,110.79)	
Dividend Paid	(187.49)	(124.91)	
<b>Cash Generated from Financing Activities</b>	<b>9,446.59</b>	<b>21,862.65</b>	
Net Increase in Cash & Cash Equivalents	(369.47)	312.48	
Opening Balance of Cash & Cash Equivalents	1,817.17	1,504.69	
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>1,447.70</b>	<b>1,817.17</b>	
(i) Cash in Hand	38.86	34.90	
(ii) Balance with Bank	1,156.36	1,475.56	
(ii) Balance with Fixed Deposits	252.48	306.71	
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>1,447.70</b>	<b>1,817.17</b>	



*Paad*

**Notes :**

- 1 The audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 15, 2026. The statutory auditors of the Company have carried out the audit of above financial results of the Group and expressed an unmodified conclusion.
- 2 The Standalone Financial Results for the Quarter and Year ended March 31, 2026 are summarized below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

Particulars	(₹ in Lakhs)				
	Quarter Ended		Year ended		
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
Total Income*	4,362.47	2,695.76	1,639.40	9,222.72	12,399.02
Profit Before Tax	71.70	22.05	(331.31)	154.49	1,989.00
Profit After Tax for the period / Year	92.33	13.13	94.07	145.69	1,947.90

\*Includes Revenue from operations and Other Income.

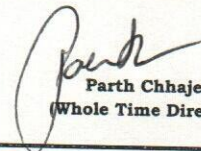
- 3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.03.2026 and Profit After Tax (PAT) for the quarter ended 31.03.2026 of Holding and Subsidiaries are as follows -

Particulars	(₹ in lakhs)	
	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	25,417.38	92.33
Arihant Vatika Realty Pvt. Ltd.	13,466.42	906.08
Arihant Abode Ltd.	5,152.48	102.74
Arihant Gruhnirman Pvt. Ltd.	(18.13)	3.26
Arihant Aashiyana Pvt. Ltd.	2,977.66	87.04
Dwellcons Pvt. Ltd.	499.99	-
<b>Total</b>	<b>47,495.80</b>	<b>1,191.45</b>

- 4 The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2026 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), Arihant Aashiyana Pvt. Ltd (60%) and Dwellcons Pvt. Ltd (100%).
- 5 The Group operates in only one reportable segment i.e. Real estate development and accordingly the financial results are reported as single reportable segment. The Group's operations are confined to India.
- 6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 7 The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the balancing figure between the audited figures in respect of the full financial figures and the reviewed published year to date figure upto third quarter of the financial year ended March 31, 2026 and March 31, 2025
- 8 The Board of Directors has recommended final dividend of Rs. 0.25, i.e. 2.50% per fully paid-up equity share of INR 10 each for the financial year ended March 31, 2026, subject to approval of shareholders.
- 9 Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : May 15, 2026  
Place : Navi Mumbai  
CIN: L51900MH1983PLC029643



  
Parth Chhajer  
(Whole Time Director)



# ARIHANT SUPERSTRUCTURES LIMITED

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CIN: L51900MH1983PLC029643

Extract of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

(₹ in Lakhs)

Particulars	Consolidated				
	Quarter Ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations (net)	18,199.84	12,735.40	15,505.44	55,601.26	50,387.11
Net Profit / (Loss) from Ordinary activities after Tax	1,191.47	826.70	1,126.65	4,604.34	5,467.62
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	725.49	501.42	778.61	2,793.25	4,123.96
*Includes Revenue from operations and Other Income.					
Equity Share Capital	4,325.00	4,325.00	4,116.00	4,325.00	4,116.00
Earning Per Share (of ₹ 10/- each)					
Basic	2.75	1.91	2.74	10.65	13.28
Diluted*	2.75	1.91	2.60	10.65	12.64

## Notes

1 The audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 15, 2026. The statutory auditors of the Company have carried out the audit of above financial results of the Group and expressed an unmodified conclusion.

2 Financial Results of Arihant Superstructures Limited (Standalone Information):

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
Total Income*	4,362.47	2,695.76	1,639.40	9,222.72	12,399.02
Profit/(Loss) Before Tax	71.70	22.05	(331.31)	154.49	1,989.00
Profit/(Loss) After Tax for the period	92.33	13.13	94.07	145.69	1,947.90
Basic EPS	0.21	0.03	0.23	0.34	4.73
Diluted EPS	0.21	0.03	0.22	0.34	4.50
*Includes Revenue from operations and Other Income.					

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.03.2026 and Profit After Tax (PAT) for the quarter ended 31.03.2026 of Holding and Subsidiaries are as follows -

(₹ in Lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	25,417.38	92.33
Arihant Vatika Realty Pvt. Ltd.	13,466.42	906.08
Arihant Abode Ltd.	5,152.48	102.74
Arihant Gruhnirman Pvt. Ltd.	(18.13)	3.26
Arihant Aashiyana Pvt. Ltd.	2,977.66	87.04
Dwellcons Pvt. Ltd.	499.99	-
<b>Total</b>	<b>47,495.80</b>	<b>1,191.45</b>

4 The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2026 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), Arihant Aashiyana Pvt. Ltd (60%) and Dwellcons Pvt. Ltd (100%).

5 The Group operates in only one reportable segment i.e. Real estate development and accordingly the financial results are reported as single reportable segment. The Group's operations are confined to India.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the balancing figure between the audited figures in respect of the full financial figures and the reviewed published year to date figure upto third quarter of the financial year ended March 31, 2026 and March 31, 2025

8 The Board of Directors has recommended final dividend of Rs. 0.25, i.e. 2.50% per fully paid-up equity share of INR 10 each for the financial year ended March 31, 2026, subject to approval of shareholders.

9 Figures for Previous Periods have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

10 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's Website viz. [www.asl.net.in](http://www.asl.net.in)

Date : May 15, 2026

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



*Parth*  
Parth Chhajer  
(Whole Time Director)