

ARIHANT SUPERSTRUCTURES LIMITED

(FORMERLY KNOWN AS SHAKTIMAN CONSTRUCTIONS LIMITED*)

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

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UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lacs except EPS)

PARTICULARS	STANDALONE			CONSOLIDATED		
	QUARTER ENDED		YEAR ENDED	QUARTER ENDED		YEAR ENDED
	30/06/2011	30/06/2010	31/03/2011	30/06/2011	30/06/2010	31/03/2011
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1,153.85	-	10,157.11	1,153.85	-	10,157.11
(b) Other Operating Income	30.16	1.05	264.66	30.16	7.88	274.91
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	23.75	(733.29)	(355.51)	(29.54)	(735.62)	(758.66)
b. Contract / Direct Expenses	728.19	532.05	7,984.59	771.13	534.38	8,263.86
c. Purchase of traded goods	-	-	844.50	-	-	844.50
d. Employees cost	46.47	24.69	143.34	48.91	25.01	149.20
e. Depreciation	6.90	2.02	14.96	7.19	2.02	15.95
f. Power & fuel	-	-	-	-	-	-
g. Other expenditure	190.05	89.06	537.13	197.73	95.35	662.34
h. Total (Any item exceeding 10% of the total expenditure to be shown separately)	995.35	(85.48)	9,169.01	995.41	(78.87)	9,177.19
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	188.67	86.53	1,252.76	188.60	86.75	1,254.82
4. Other Income	96.30	-	-	42.93	-	-
5. Profit before Interest and Exceptional Items (3+4)	284.96	86.53	1,252.76	231.54	86.75	1,254.82
6. Interest	92.96	0.60	171.75	39.54	0.60	171.96
7. Profit after Interest but before Exceptional Items (5-6)	192.00	85.93	1,081.01	192.00	86.15	1,082.86
8. Exceptional items	-	-	-	-	-	0.02
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	192.00	85.93	1,081.01	192.00	86.15	1,082.88
10. Tax expense	62.25	27.70	345.00	62.25	27.79	345.10
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	129.75	58.23	736.01	129.75	58.36	737.78
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	129.75	58.23	736.01	129.75	58.36	737.78
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	676.91	46.99	46.99	677.68	46.99	47.17
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.47	0.36	2.99	0.47	0.36	2.99
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.47	0.36	2.99	0.47	0.36	2.99

PARTICULARS	STANDALONE			CONSOLIDATED		
	QUARTER ENDED		YEAR ENDED	QUARTER ENDED		YEAR ENDED
	30/06/2011	30/06/2010	31/03/2011	30/06/2011	30/06/2010	31/03/2011
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
17. Public Shareholding						
- No. of shares	7,700,269	7,700,269	7,700,269	7,700,269	7,700,269	7,700,269.00
- Percentage of shareholding	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%
18. Promoters and promoter group						
Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	19,739,725	19,739,725	19,739,725	19,739,725	19,739,725	19,739,725.00
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 11.08.2011.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountant of India.
4. The subsidiaries considered in the Consolidated Financial Statements as at 31st March 2011 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), and Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary).
5. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India is not applicable to the Company.
6. The Company has raised Rs. 1499.99 lacs by way of preferential allotment. The same has been fully utilized for the Projects of the Company and its subsidiary.
7. The Company has changed its accounting policy for recognizing revenue for under construction properties as per the Guidance Note issued by ICAI so as to bring them in line with norms generally followed by the Industry and to make Financial Statement more comparable.
8. Residential Project at Taloja, Navi Mumbai land agreements are executed and Project expected to start soon.
9. The Board has considered proposal of raising of fund by right issue upto Rs. 20 Crore.
10. Company's project at Jodhpur, Rajasthan namely "Arihant Adita" work has been started.
11. The Company has not received any shareholder grievance / Investor complaint during previous quarter.
12. Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 11.08.2011
Place: Navi Mumbai

For, Arihant Superstructures Limited
(Formerly known as Shaktiman Constructions Limited)

Ashok Chhajer
Chairman & Managing Director