

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector – 17, Vashi, Navi Mumbai – 400 703

Tel: 022 – 41113333 Fax: 022 – 27882946 E-Mail: info@asl.net.in

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011

(Rs. in Lacs)

PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
	30/09/2011	30/09/2010	30/09/2011	30/09/2010
SHAREHOLDERS' FUNDS:				
(a) Capital	2,744.00	2,744.00	2,744.00	2,744.00
(b) Reserves and Surplus	1,258.33	697.43	998.60	642.41
MINORITY INTEREST	-	-	3.13	2.48
LOAN FUNDS	4,455.83	1,116.15	7,199.33	2,239.09
DEFERRED TAX LIABILITY	13.96	5.48	14.48	5.71
TOTAL	8,472.12	4,563.07	10,959.53	5,633.69
FIXED ASSETS	249.41	171.36	267.18	190.33
INVESTMENTS	215.78	114.67	211.08	109.97
CURRENT ASSETS, LOANS & ADVANCES				
(a) Inventories	1,987.33	3,681.29	2,640.51	3,696.80
(b) Sundry Debtors	113.60	9.36	113.60	9.36
(c) Cash and Bank balances	46.73	42.09	65.65	58.79
(d) Other current assets	6,354.10	4,228.12	10,424.22	7,712.14
(e) Loans and Advances	2,268.00	2,029.49	296.47	596.51
A	10,769.76	9,990.35	13,540.46	12,073.61
Less: Current Liabilities and Provisions				
(a) Liabilities	2,044.61	5,510.97	2,532.21	6,538.27
(b) Provisions	763.85	262.77	572.93	262.86
B	2,808.46	5,773.74	3,105.14	6,801.13
Net Current Assets (A-B)	7,961.30	4,216.61	10,435.32	5,272.47
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)				
PROFIT AND LOSS ACCOUNT	45.64	60.43	45.95	60.92
TOTAL	8,472.12	4,563.07	10,959.53	5,633.69

Date: 10-11-2011

Place: Navi Mumbai

For, Arihant Superstructures Limited

Ashok Chhajer
Chairman & Managing Director

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UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in Lacs except EPS)

PARTICULARS	STANDALONE					CONSOLIDATED				
	QUARTER ENDED		YEAR TO DATE		YEAR ENDED	QUARTER ENDED		YEAR TO DATE		YEAR ENDED
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1,384.54	-	2,538.39	-	10,157.11	1,384.54	-	2,538.39	-	10,157.11
(b) Other Operating Income	3.44	-	33.60	0.00	264.66	3.44	-	33.60	0.00	274.91
2. Expenditure										
a. (Increase)/decrease in stock in trade and work in progress	(238.69)	(1,531.12)	(214.94)	(2,264.41)	(355.51)	(435.42)	(1,544.30)	(464.97)	(2,279.93)	(758.66)
b. Contract / Direct Expenses	1,088.24	937.42	1,816.43	1,469.30	7,984.59	1,275.49	942.08	2,046.62	1,476.29	8,263.86
c. Purchase of traded goods	45.00	-	45.00	-	844.50	45.00	-	45.00	-	844.50
d. Employees cost	38.01	29.70	84.25	54.36	143.34	40.07	31.39	88.75	56.38	149.20
e. Depreciation	7.04	2.62	13.93	4.64	14.96	7.33	3.02	14.52	5.05	15.95
f. Power & fuel	-	-	-	-	-	-	-	-	-	-
g. Other expenditure	120.87	91.46	311.15	180.71	537.13	128.01	97.89	325.97	193.42	662.34
h. Total (Any item exceeding 10% of the total expenditure to be shown separately)	1,060.47	(469.92)	2,055.82	(555.40)	9,169.01	1,060.48	(469.92)	2,055.89	(548.78)	9,177.19
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	327.51	469.92	516.17	555.40	1,252.76	327.50	469.92	516.10	548.78	1,254.82
4. Other Income	105.56	93.81	201.86	94.86	-	46.25	38.68	89.19	46.56	-
5. Profit before Interest and Exceptional Items (3+4)	433.07	563.74	718.03	650.26	1,252.76	373.75	508.59	605.29	595.34	1,254.82
6. Interest	130.99	50.16	223.95	50.76	171.75	130.99	50.17	223.95	50.77	171.96
7. Profit after Interest but before Exceptional Items (5-6)	302.08	513.57	494.08	599.50	1,081.01	242.76	458.42	381.34	544.57	1,082.86
8. Exceptional items	-	-	-	-	-	-	-	-	-	0.02
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	302.08	513.57	494.08	599.50	1,081.01	242.76	458.42	381.34	544.57	1,082.88
10. Tax expense	97.30	167.07	159.55	194.77	345.00	97.30	167.07	159.55	194.86	345.10
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	204.78	346.50	334.53	404.73	736.01	145.46	291.35	221.79	349.71	737.78
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	204.78	346.50	334.53	404.73	736.01	145.46	291.35	221.79	349.71	737.78
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)	2,744.00 (Rs.10/-)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	805.49	104.34	676.91	46.99	46.99	806.31	104.42	677.48	46.99	47.17
16. Earnings Per Share (EPS)										
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	2.12	1.22	1.38	2.98	0.53	1.79	0.81	1.19	2.99
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	2.12	1.22	1.38	2.98	0.53	1.79	0.81	1.19	2.99

PARTICULARS	STANDALONE					CONSOLIDATED				
	QUARTER ENDED		YEAR TO DATE		YEAR ENDED	QUARTER ENDED		YEAR TO DATE		YEAR ENDED
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17. Public Shareholding										
- No. of shares	7,700,170	7,700,269	7,700,170	7,700,269	7,700,269	7,700,170	7,700,269	7,700,170	7,700,269	7,700,269.00
- Percentage of shareholding	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%	28.06%
18. Promoters and promoter group										
Shareholding										
a) Pledged/Encumbered										
- Number of shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b) Non-encumbered										
- Number of Shares	19,739,824	19,739,725	19,739,824	19,739,725	19,739,725	19,739,824	19,739,725	19,739,824	19,739,725	19,739,725.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%	71.94%

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10.11.2011.
- The Statutory Auditor have given their "Limited Review" of the above result.
- The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountant of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 30th September 2011 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), and Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountant of India is not applicable to the Company.
- As per Company's accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method".
- Company's project at Taloja - Navi Mumbai namely "Arihant Amodini" work has been started.
- Pursuant to Clause 41 of Listing Agreement, the details of Investors Complaints are given below:-

Pending as on 01.07.2011	Received during the quarter	Resolved during the quarter	Pending as on 30.09.2011
Nil	Nil	Nil	Nil

- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 10-11-2011
Place: Navi Mumbai

For, Arihant Superstructures Limited

Ashok Chhajer
Chairman & Managing Director